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THE NUMISMATIST

OFFICIAL PUBLICATION OF THE AMERICAN NUMISMATIC ASSOCIATION

JULY 1985 / VOLUME 98, NUMBER 7



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The American Numismatic Association, an educational, non-profit organization, is the largest and most active numismatic body in the world. It invites and welcomes to membership all worthy persons eleven years of age or older who have a sincere interest in numismatics, whether they collect coins, paper money, tokens or medals, whether advanced collectors or those only generally interested in the subject. The Association was founded in 1891, and has more than 38,000 members from every state in the Union and many foreign countries. The Association's official journal, *The Numismatist*, was first published in 1888 by Dr. George F. Heath. Chartered for fifty years by an act of Congress in 1912 and renewed in perpetuity by an act of Congress on April 10, 1962, the Association is a mutual organization for the benefit of its members.

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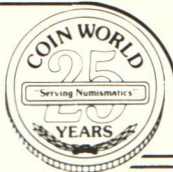
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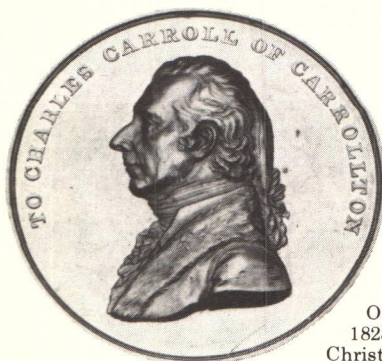
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FROM YOUR PRESIDENT

Q. DAVID BOWERS

Short Takes on Short Subjects

IS THE FIELD OF NUMISMATICS a pleasant hobby or pastime, or is it an *industry* or major financial medium? As noted in this column before, I like to think that the collecting of coins, tokens, medals and paper money appeals primarily to the man or woman with an intellectual curiosity and appreciation of the art, history and romance of the hobby. Over the years, investment has been a given; that is, a carefully-formed collection, gathered with care and some knowledge and held for a number of years, generally yields a profit upon its sale—often a quite spectacular profit.

Others believe that collecting is secondary. To them investment is the name of the game, the tail that wags the dog. This aspect of the coin hobby, if not actually an industry, is certainly big business. It is not unusual to see advertisements in newspapers, financial journals and general-circulation magazines offering gold coins, Morgan dollars and all sorts of numismatic items for sale to the public.

Because the general public is not numismatically knowledgeable, the unscrupulous have ample opportunity to take advantage of buyers. A good percentage of my mail during the past two years of my ANA presidency has dealt with what members feel is misleading advertising by various firms. I hasten to add that the majority of these firms are not the same dealers one is apt to see at ANA conventions.

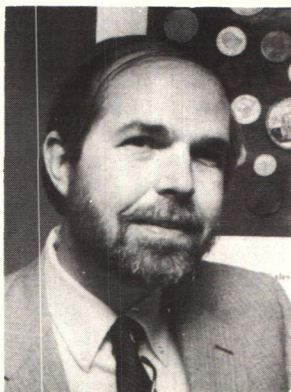
Rather, these companies—often with high-sounding names—are engaged in mass merchandising. A recent advertisement crossing my desk offered Morgan dollars for sale but gave no indication of grade. Were the coins graded Good or were they Choice Uncirculated? I certainly couldn't find out by reading the advertisement. I suppose someone cannot be accused of delivering the wrong grade if no grade is stated.

This sort of thing has prompted complaints to entities other than the American Numismatic Association. Recently, I have had conversations with officials connected with the Justice Department and the Federal Trade Commission who are delving into the matter. Although I support consumer protection, I cannot help but think that legitimate collectors and dealers may be tarred with the same brush as those who place misleading advertisements in magazines and newspapers.

What we do *not* need is more government regulation. Because these advertisements occasionally mention the American Numismatic Association, let me here request that ANA members offering coins for sale consider the golden rule: "Do unto others as you would have them do unto you." This suggestion is probably like whistling in a hurricane or winking in the dark—it probably will have no impact at all. Nevertheless, it is something to think about.

THE SUMMER CONVENTION IN BALTIMORE is nearly upon us. If you haven't made plans to attend, do so now. Although some people will spend an entire week there, the typical visitor probably will stay just a day or two. Check the convention schedule printed in this issue to determine what events are of the greatest interest to you. This is an opportune time to get acquainted with the ANA and its elected officials, meet dealers from all over the world, fraternize with fellow collectors, exchange information and, in general, gain a better appreciation of the hobby.

This year's banquet will feature a special tribute to Margo Russell, who for many years served as editor of *Coin World* until her retirement in February 1985. Margo is a grand lady, one of the most influential, personable and talented individuals ever to cross the numismatic threshold. I hope that you will join me, the ANA Board of Governors and other convention guests in recognizing her contributions.



A handwritten signature in dark ink, which appears to read "Dave". The signature is stylized with a large, looping 'D' and a trailing flourish.

Where's the Fun?

I have been pondering a question for quite some time: will coin *collecting* ever become fun again? When I was a kid, not too long ago, I could go into a coin shop where the dealer did not care that I did not have all that much money to spend and still promoted the spirit of the hobby.

I read someplace that coin shows were dying . . . well, no kidding. Collectors attending these shows are treated with such rudeness by dealers on their high horses, not to mention that coin grading has become somewhat ridiculous, with the range of Mint State grades and descriptions such as "full split band Mercs," "prooflike dollars," "full head quarters" and "full bell line halves." I can't wait to see them in the near future offering "full beard Lincolns," or how about a 1916 quarter with a "full nipple"? Wouldn't that be a treasure in somebody's investment portfolio?

There are dealers, however few they may be, that still care about the small guy. I honestly hope that the collector experiences a comeback, and that dealers' attitudes change so that they're not just out to buy a "1916-D Merc dime FSB MS-69/69."

Richard Rozborski

Satire Displays Writing and Research Skills

In the April 1985 issue of *The Numismatist* there is a letter on page 669 from Gerard E. Muhl of Rochester, New York, commenting on a satirical article ("Comments on Balinese Shadow Money") in the February issue. While the article is perhaps not to everyone's liking, I read it with considerable interest, since it shows a great skill in handling satire as well as obvious ability on the part of the authors in matters of research (the undersigned has had no contact, directly or indirectly, with either author).

The Muhl letter is signed in his capacity as an official of the Rochester Numismatic Association, and this raises some interesting questions, the main one being just what the Rochester Numismatic Association is doing involved in making political statements of any kind. Mr.

Muhl clearly shows, by signing his official position, that he is acting for the RNA. Persons acting in an individual capacity do not sign official titles.

The April letter also raises the question of Mr. Muhl's qualifications to question the work of others. Having done considerable research work, especially at the National Archives, I can attest that "Comments on Balinese Shadow Money" is well-researched. I think Mr. Muhl should let us know of his record of expertise.

R.W. Julian, ANA 29732

For Richer, for Poorer

I want to second most emphatically Edward Cohen's plea in the May 1985 issue ("Collector Laments Lack of Encouragement," p. 874) for increased attention to young collectors. In fact, I should like to extend his plea to cover *all* sub-millionaires, young or old.

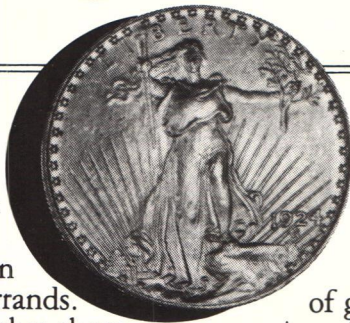
Just look at your ads: "Gems Wanted," "Will buy choice specimens," "We desperately need rare gold," "Rolls of Carson City dollars," etc., etc. Anything in the three-figure range begins to look almost like a bargain. Where on earth is the inducement to a collector in his early stages to fill out his sets of Jefferson nickels or Roosevelt dimes by buying two or three scarcer dates in merely "good" condition? Yet, that is the way a collector's appetite is whetted.

More important, that is the way a hobby grows. We all know what your dealers say: "We can't stay in business selling dollar items. We need to sell single coins for thousands of dollars. Granted. But my reply is "You're neglecting investment; you are not building future patronage."

For 30 years I've watched ANA membership numbers struggle painfully to six figures (the total since its founding)—they should have reached seven figures years ago. If your articles and ads had ever appealed to the small collector, that's where those membership numbers would be now. Do you mean to tell me that with ten times the membership, our hobby would not be far better off? For rich and for poor, for collectors and dealers alike.

Harold R. Hutcheson, ANA 22543

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NUMISMATIC NARRATIVES

Reward Offered for Member's Killer

ANA member Robert "Bob" Rosberg of Artex Coin and Stamp Company, Arlington, Texas, was murdered during a robbery of his business on March 27, 1985. He was discovered in the back room of his shop at 2504 West Park Row at 5:15 p.m. His hands were bound to a table, and he had been shot several times in the back of the head with a small-caliber weapon. Most of the shop's inventory was stolen.

Rosberg was a member of the Texas Numismatic Association and the Dalworth Coin and Stamp Club, which has established a reward fund to obtain information leading to the arrest and conviction of those responsible for his death. Persons with information concerning this crime can contact the Pantego Police Department, telephone 817/274-2511. Information concerning the reward fund can be obtained from Joe Wade, 6420 Diamond Loch, Ft. Worth, TX 76118, telephone 817/485-1777.

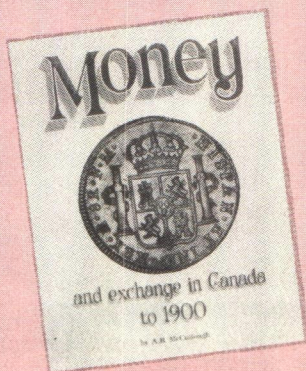
Canadian Monetary History Chronicled

Money and Exchange in Canada to 1900 by A.B. McCullough has been published by Dundurn Press Limited in collaboration with Parks Canada. The 288-page hardbound volume, which sells for \$29.95, discusses the history of currency and its effect on the Canadian economy from the 17th through 19th centuries.

Chapters include "New France"; "The Province of Quebec, Lower Canada, Upper Canada, the Province of Canada and the Dominion of Canada, 1760-1900";

"Acadia, Ile Royale and Nova Scotia"; "New Brunswick"; "Prince Edward Island"; "Newfoundland"; "Western Canada"; and "Common Threads." Also included are 97 photographs, 43 tables, 6 appendices and an extensive bibliography.

A.B. McCullough has been a historian for Parks Canada since 1973 and is author of three of its publications. His articles have appeared in the *Canadian Numismatic Journal* and *Archivaria*, and he is the 1983 winner of the Canadian Numismatic Research Society's Award for Numismatic Research. Additional information and copies of *Money and Exchange in Canada to 1900* can be secured from Dundurn Press, P.O. Box 245, Station F, Toronto M4Y 2L5, Canada.



Spanish Association Expanding

Primarily engaged in researching Spanish coinage, the Asociacion Numismatica Espanola (ANE) is currently seeking new members. The organization's journal, *Gaceta Numismatica*, is published quarterly and contains articles written in

Spanish, Catalan and, occasionally, English. In addition to hosting seminars and conventions, the ANE publishes auction catalogs several times yearly.

Membership fees, which include airmail delivery of all publications, are 9,500 pesetas (approximately US\$75) for the first year and 5,500 pesetas per subsequent year. Information and membership applications can be obtained from ANE, Gran via de les Corts Catalanes, 627, 08010 Barcelona, Spain, or Terris Howard, 6535 Seaview N.W., #303B, Seattle, WA 98117 USA.

Legislation to Create Young Astronaut Medal

Congressional legislation was recently introduced to authorize medals commemorating the Young Astronaut Program, which is designed to address and correct shortcomings in the education of U.S. science and mathematics students. The program focuses on the excitement of the United States space program to increase student interest and skills in math and science.

"The Young Astronaut Council, chaired by columnist Jack Anderson, has received an overwhelming response to its program," noted Representative Frank Annunzio, chairman of the House Consumer Affairs and Coinage Subcommittee and introducer of the bill. "These medals will not only commemorate the 'Decade of Discovery' of the Council, but also will help raise funds for its exciting educational endeavor."

The legislation would authorize the striking of up to 750,000 gold, silver and bronze national medals for public sale, proceeds from which would help fulfill the

goal of offering the Young Astronaut Program in every elementary and junior high school in America by the beginning of the next school year. Designed to increase student competency in math and science through distribution of scientific and space-related materials, the Young Astronaut Program establishes curricula, activities, contests and awards in an attempt to enhance education in the natural sciences.

Russians Say "Nyet" to Standard Catalog

Soviet numismatic author Igor Victorov of Chelyabinsk, U.S.S.R., recently reported that Russian customs officials cut out pages 151-54, covering coinage of the Baltic states, from his mailed copy of the *Standard Catalog of World Coins*.

The deletion suggests Soviet disapproval about Western recollections of once-independent Estonia, Latvia and Lithuania now under Communist rule, no doubt aggravated by the free world's refusal to recognize the Soviet absorption of the Baltic region, as well as the catalog's description of the "former free state of Estonia."

Price Guides Offered

The House of Collectibles, publishers of a variety of price guides, has released three revised numismatic volumes: the 2nd edition of *The Official Guide to Detecting Altered and Counterfeit U.S. Coins and Currency* (\$7.95); the 4th edition of *The Official Price Guide to Mint Errors and Varieties* (\$7.95); and the 3rd edition of *The Official Price Guide to Coin Collecting* (\$9.95).

According to the publisher, these references are "truly encyclopedias for beginning and professional money handlers," revealing



"only basic truthful facts so important to numismatic investors."

The guides also feature information about the American Numismatic Association, along with a membership application, in an effort to acquaint uninformed collectors with the world's largest numismatic hobby organization.

The guides are available in bookstores and hobby shops or from the House of Collectibles, 1904 Premier Row, Orlando, FL 32809.

Pobjoy Mint Initiates New Publication

New to most American hobbyists, *Pobjoy Priority Collector News* is being distributed without cost to all North American customers of England's Pobjoy Mint. The 24-page quarterly magazine debuted in 1984 for release to Pobjoy's European clients.

The first issue of 1985 is made available to a larger audience because of the February appointment of distribution agencies for Pobjoy in the United States

and Canada. Sales of the popular Isle of Man legal-tender bullion coins and the gold Angel and platinum noble pieces have greatly expanded the mint's customer base, according to mintmaster Derek Pobjoy.

Copies of the magazine destined for U.S. customers are mailed through Keogh-Rulau Galleries, sole U.S. agent, while those distributed in Canada are handled by Pobjoy Mint Ltd. in St. Catherines, Ontario. Free copies of *Pobjoy Priority Collector News* may be obtained from Keogh-Rulau Galleries, P.O. Box 12688, Dallas, TX 75225.

Spanish Galleon Yields Loot

In September 1622 a Caribbean hurricane, spawned in the Leeward Islands, swept westward and struck a Spanish fleet of 23 ships off the coast of Key West, Florida, sending two galleons laden with untold riches to the deep.

After a 16-year search for the *Nuestra Senora de Atocha* and the *Santa Margarita* that has produced only occasional finds, treasure hunter Mel Fisher feels he's about to discover the mother lode.

"I'm very excited," Fisher, 62, said after a May discovery of treasure worth at least \$2 million. "But it seems that every five years we make a good, substantial find. I'll know in another week if this is just another tantalizing find."

A crew of 25 divers working for Fisher's Treasure Salvors brought up 13 gold bars, a 7-foot gold chain and several silver plates, emeralds and more than 500 pieces of eight. "Three of the large gold bars are over 300 pounds each," said Beth McHaley, a vice president of Fisher's company who has been associated with

the search for 14 years. "They were [cast from] the same mold, shipped together and lost together."

Most encouraging was a 5-foot section of a spar. McHaley said it was the first major piece of the *Atocha* to be identified from original construction papers, among the 50,000 Spanish documents Fisher located during his research.

Cannonballs, spikes and other artifacts confirmed to be from the three-masted *Atocha* also were dug up from the ocean bottom in 40-50 feet of water approximately 40 miles west of Key West.

Young Numismatist to Win Baltimore Trip

A promising young numismatist will win a free trip to the ANA's 94th Anniversary Convention in Baltimore, August 20-25, as a result of a contest sponsored by the Numismatic Certification Institute. The "NCI Young Numismatist Contest," open to all hobbyists 18 years of age or younger, will award free airfare, as well as \$250 to cover expenses, to the writer of a brief article about grading and/or authentication of coins that is judged the best entry by a panel of NCI members.

"While a good command of English is important, we are really looking for content—how well the writer knows his subject, and the accuracy of his statements," notes NCI director Mike Sherman. "It's an exciting contest for us, and a really great opportunity for some gifted young numismatist. We think we'll be getting a lot of top entries."

Contest rules are as follows: all articles, which must concern an aspect of grading and/or authentication and total 1,000 to

1,500 words in length, should be typed double spaced on 8½ × 11-inch white paper; a short note of authorization signed by a parent or guardian must accompany the article; and all entries must be postmarked no later than July 15 and sent to NCI Young Numismatist Contest, 311 Market St., 3rd Floor, Dallas, TX 75202. All entrants will be notified of the results by mail no later than July 22.

The writer of the winning article will receive two round-trip coach airfares to Baltimore, as well as a prepaid hotel room and an expense allowance of \$50 per day for the duration of the convention (total of \$250). Additional information can be obtained from NCI by telephoning toll-free 800/527-9250.

Basic Texts Cover Ancients

The Longman Group of London has published two volumes designed for the beginning numismatist, *Roman Coins and How to Collect Them* by John Fox and *Collecting Greek Coins* by John Anthony. Avoiding technical terms, both soft-cover, illustrated books discuss minting processes, various issues, metals, denominations and the practical uses for these ancient coins.

After spanning the range of Greek coin issues, including colonies and the farthest reaches of Greek domination, Anthony suggests possible collection themes. Fox traces the growth of Roman coinage from its Greek foundations, a topic of particular interest to collectors of British coins. The volumes sell for £7.50 and £6.50 (excluding postage), respectively, from David Rudling, 30 Albion Hill, Brighton BN2 2NW, England.

Existence of Elusive Korean Coin Confirmed

Ronald Gillio, who has both a professional and personal interest in South Korean coinage, has discovered a 1971-dated 50-won coin of the type that celebrates "fifty-century-long glorious Korean history." The type is listed in the 1985 *Standard Catalog of World Coins* as KM-1, bearing only one date, 1970.

The 50-won piece, along with 100-, 200-, 250-, 500- and 1,000-won pieces, was issued in 1970 by authorization of the Bank of Korea Decree, based on Article 54 of the Bank of Korea Act. The original public notice indicates that "the coins bear the actual minting year."

Interestingly, the 50-won coin previously was listed in the 1976 *Standard Catalog* with two dates—1970 and 1971—as were the other five coins in the series. The 1971-dated 50-won coin has since been deleted from later editions of the catalog because of a lack of physical evidence.



Gillio's example of the 1971 50-won silver Proof will be featured in the Pacific Coast Auction Galleries' September sale, held in conjunction with the 1985 convention of the Northern California Numismatic Association. Collectors who know of other 1971-dated "fifty century anniversary" South Korean pieces are asked to contact Gillio at 1103 State St., Santa Barbara, CA 93101, telephone 800/235-6937.

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IN SEARCH OF

Colombian Cobs

FRANK SEDWICK ANA 89849

Cobs are an obscure area of numismatics unfamiliar to most students of Spanish-American coinage, a fact that comes as no surprise considering no two specimens of these hand-hammered coins assume an identical shape, thickness or visible portion of imprint. The cob coinage of Nuevo Reino, however, is even more mysterious and elusive than that of the better-known Spanish colonial mints of Mexico, Bolivia and Peru.

Although more has been learned about colonial cobs in the last 25 years than in the previous two centuries, researchers have been unable to document enough facts to produce a definitive reference about Colombian cobs. Without becoming too technical, it is the purpose of the present study to summarize what is known so far about these coins and to assess what has yet to be learned.

The Land of Undiscovered Treasure

Spanish exploration of the northernmost region of South America commenced about 1500. This territory encompassed not only present-day Colombia, but also Venezuela, Ecuador and even Panama, all of which were at one time part of Colombia. The Spaniards designated the region as *El Nuevo Reino de Granada*, the "New Kingdom of Granada." The Indians called the settlement on the high plain *Bacatá*, which conquistador Gonzalo Giménez de Quesada later renamed *Santa Fe de Bogotá* in 1538.¹

This was El Dorado, the land of undiscovered treasure, named for an Indian chief who, according to legend, was anointed with gold dust and surrounded by gold and jewels at Lake Guatavita near

Bogotá. Though El Dorado was never found, gold was indeed abundant in the area, waiting to be mined; silver was mined in small quantities, but only as a by-product of gold extraction. This fact may explain why *all* Colombian silver cobs are rare and why Nuevo Reino was the first mint in the Americas authorized to produce gold coins.

The Unique Nuevo Reino Cobs

Whether gold or silver, Nuevo Reino cobs are characterized by their crudity, inconsistency of design, and cut. All cobs are crude, but, in general, the workmanship of Colombian cobs of nearly all periods is inferior to that of Mexico, Peru and Bolivia. The blundered strike is typical; legends are seldom visible, dates are rare finds, and devices are poorly etched. Lines that should be straight are crooked, especially on the gold pieces; tressures (heraldic borders) are unsymmetrical; elements of the shields are out of proportion; castles look like stylized Indian gods; and lions take on the appearance of monkeys balanced on their posteriors.

Nuevo Reino, like other Spanish-American mints, emphasized the shield-type obverse on its early silver cobs, changing later to the "pillars-and-waves" design, but the variations are astonishing. (All Nuevo Reino gold cobs, like all silver and gold Mexican cobs, are of the shield type.) For example, the arms of Naples and Sicily² should be located to the right of the lions and castles, but just as likely can be found to the left, a position somewhat akin to displaying the U.S. flag on a wall with the 50 stars in the upper-right corner instead of the left. Other elements of



A variety of Bogotá 2 escudos (from left): 1699; 1708; 1713; Naples-Sicily arms to left of lions-castles; and vertical lines of Aragon arms retained between lions-castles and Naples-Sicily arms.

the shield also are sometimes juxtaposed or omitted, such as the vertical lines of Aragon's coat-of-arms or the pomegranate (symbolic of Granada), the latter often located at the bottom of the shield rather than in the center.

Henry Christensen may have been the first to point out the gradual disappearance of the Aragon arms, making Nuevo Reino cobs unique in this respect.³ Also, the quadrants featuring the two lions and two castles are reversed on Colombian cobs with great frequency, a phenomenon not exclusive to the Bogotá mint but nevertheless seldom encountered. In short, the ways in which the shield is depicted on Colombian cobs reveal that the Nuevo Reino mint employed a number of independent thinkers.

Colombian silver cobs of the pillars-and-waves design display oddities, too. One cannot be sure where to look for the date or denomination. The Nuevo Reino mintmark, NR, varies in monogram as well as location, while the variant SF mintmark (for Santa Fe) can appear as FS. Assayers' initials tend to be multiple rather than single; however, when single initials are used, they are sometimes mingled with the mintmark, such as NER, or the mintmark itself may be backwards, as in RNE. The pillars are usually fat and crude, and the legend PLUS ULTRA can be found in any kind of nine-letter jumble between, above or around the pillars. The lions and castles on silver cobs of larger denominations occasionally are well executed, as evidenced by the 8 reales with N/E/R.

Cob authorities and collectors of experience have identified a typical Bogotá

"cut," which is representative of most periods but difficult to define. The angles are uncharacteristic of the products of other mints; even when a Bogotá coin tends to roundness, its cuts often are abrupt and do not flow into one another. Especially on later gold of smaller denominations, the cuts tend to incline at 45-degree angles, perhaps because Nuevo Reino planchets usually were thick rather than broad (the weight remained the same in either case). Their Mexican and Peruvian counterparts (Bolivia produced no gold cobs) display a more-or-less perpendicular cut.

Mints and Mintmarks

As early as 1559, efforts were made to set up a mint in Nuevo Reino de Granada, but for one reason or another, permission was not granted by the Spanish crown until 1620. At the time, colonial mints were considered to be private enterprises and were granted licenses to manufacture money by the King of Spain. Mint offices—like those of mintmaster or assayer—could be purchased, transferred or leased; the bidding for these posts was intentionally competitive, almost like the sale of a seat on the New York Stock Exchange in our time. The mintmaster owned the mint for life, or until he sold his lease or was removed from office for malfeasance. Sometimes the mint's owner lived in Spain and never even saw his operation. Not until about 1762 did the Spanish treasury actually begin to take control of the colonial mints.

As dictated by Spanish tradition, the chief assayer's initial(s) was engraved on a die and struck on the coin as part of its



The date on this 1730 2 escudos is presented in three digits (.730.).



The first gold coin of the Americas, this 1622 2-escudo piece bears an SF mintmark but no assayer's initials.

design, supposedly to guarantee accuracy of weight and purity of gold or silver content. The initial(s) usually represented the first letter of the assayer's given name or either of his surnames.⁴ Records were kept of the assayers' names and the dates of their tenure. Although many are inaccurate or lost, these records are most important today in identifying the approximate date of an undated cob.

Through the study of such documents and a royal decree dated April 1620, it is known that Spain's King Philip III authorized Captain Alonso Turrillo de Yebra to establish a private mint in the region of Nuevo Reino de Granada.⁵ Turrillo was torn between locating his mint in Santa Fe de Bogotá or in the port of Cartagena—either way, his precious cargo had to be transported on the Magdalena River, through mountains and jungles, at the mercy of bandits between the highland mining center and the coastal point

of embarkation for Spain.

Ultimately, he managed to start minting operations in both locations. The Cartagena facility, the smaller of the two, was characterized by sporadic and ephemeral production, and probably operated until the mid-1600s. However, it is a mystery as to which operation was established first and when, and whether Cartagena produced any cobs other than known non-silver and non-gold coins.

A partial answer came in late 1978, when divers located wreckage of the Spanish treasure ship *Concepción*, sunk in a storm in 1641 off the northern coast of what is now the Dominican Republic. Heading for Spain from Havana with the rest of the fleet, the *Concepción* bore the usual Oriental and New World treasures transshipped from other colonial ports, including Cartagena.

Her cargo was predominately silver, mainly silver cobs from Mexico and

Table 1
Mintmarks Found on Colombian Gold and Silver Cobs

CARTAGENA	BOGOTÁ	BOGOTÁ/CARTAGENA*
C	° N	NR, RN
	° R	
	N	
	R	
	NR	
	° NR	
	° ° NR	
	FS, SF	

*Later exclusively Bogotá, but perhaps also Cartagena in earlier times.



These Bogotá 2-escudo pieces of the 1700 era display superior strike. Note the absence of the vertical lines of Aragon; the variations in the style of the Naples-Sicily arms; the omitted or misplaced pomegranate, or Granada; juxtaposed lions and castles; and "seated" lions.

Bolivia; however, one small group of cobs bore NR or RN mintmarks, mostly with assayer's initials P or A. In this cache of Colombian silver cobs were several that featured the rare assayer's initial E, a few of which had NR mintmarks while others displayed C mintmarks.

The C can stand for only the Cartagena mint. Apparently assayer E, while in Turriillo's employ, moved from one mint to another. In the early days of numismatic analysis, cobs bearing C mintmarks were attributed to the mints of Cuenca or la Coruña in Spain,⁶ even though their mintmarks and coinage style were entirely different from those of Colombian mints.

Other evidence supporting the Cartagena theory—too lengthy and complex to summarize here—can be found in Henry Christensen's *Auction Catalog of Treasures from the Concepción* (May 14, 1982),⁷ in which a handful of Cartagena cobs was offered for the first time.

The Mysterious Assayers

Colombian silver cobs probably were produced at least into the 1720s, with gold cobs struck until the mid-1750s. The list of assayers presented in Table 2 has been compiled from various sources, as well as from personal experience. The dates represent the assayers' tenures of office as recorded by Barriga Villalba.⁸ Despite the fact that Barriga had access to all the official documents in Bogotá, his dates sometimes conflict with assayer-date combinations on the coins. He lists other assayers (omitted here) whose names do not seem to correspond with any initials found on coins. Various dates of tenure also differ

in J. Pellicer i Bru's *Glosario de maestros de ceca y ensayadores*.⁹ On the other hand, one whole run of 2 escudos of the early 1700s features neither mintmarks nor assayers!

The Challenge of Dating Colombian Cobs

Dates on larger denomination Nuevo Reino cobs of the pillars-and-waves type are frequently visible because of their location near the pillars rather than in the haphazardly-truncated legend near the edge. On both traditionally-monogrammed ½ reales and the shield types, dates are rarely found, especially on smaller denominations.¹¹

Despite what various sources contend, almost any date or denomination is possible, from 1622 well into the 1720s or beyond. The commonest dates appear to be around the mid-1600s. No catalog provides a complete listing of dates, probably because it has not been within any author's experience to see or document more than about 70 dates. However, an important hoard of silver cobs was found in Colombia by Clyde Hubbard, a well-known authority on Latin-American numismatics, and later analyzed by NeSmith in 1958.¹²

At this point it should be reemphasized that Philip III's aforementioned decree of April 1620, which called for the establishment of a mint in Nuevo Reino, authorized the minting of gold coins as well as silver. The Bolivian mint never produced gold cobs, and the Mexican and Peruvian mints were not permitted to issue them until the late 1600s, after Colombian gold



On the left is a 2 escudos featuring the mysterious date 071; holding the coin to a mirror does not make the date any easier to understand. The 2 escudos on the right is clearly dated 1714.



An enigmatic .R.O appears to the right of the shield on this 2 escudos.

cobs had circulated for many decades.

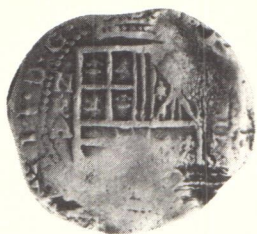
Philip III died in 1621, succeeded by Philip IV (designated on coinage as Philip III), whose long reign lasted until his death in 1665. A 1622 2 escudos, apparently the first gold coin of Colombia and the Americas, is illustrated in the 1985 edition of *Monedas españolas desde Juana y Carlos a Isabel II: 1504 a 1868* by Ferrán Calicó, Xavier Calicó and Joaquín Trigo.¹³ Bearing the SF mintmark but no assayer, the coin was not listed

or illustrated previously in earlier editions of this prestigious reference (nor in any other book), thus accounting for the note under the illustration: "Only specimen known and for the first time pictured. The King's numeral [III] quite clear."

By its design and technical workmanship, this great rarity is obviously of higher quality than all subsequent Colombian gold cobs. Perhaps the dies were made in Spain (where it was not known

Table 2
Assayers Denoted on Colombian Cobs

INITIAL(S)	ASSAYER
T (only one coin reported) ¹⁰	Could it be Turrillo himself, who served as mint-master from the opening of the mint until 1637?
E	Probably Echeverría, Turrillo's assistant
A	Alonso de Anuncibay, previously thought to be an assayer of gold cobs only (1632-42)
P	Miguel Pinto Camargo (1627-32, 1676-77)
P, P ^o RNS, P ^o RMS, P ^o RAS, P ^o RS, PO, P ^o R, R, RM, RMS, P ^o R ^a MS, P ^o RMOS, P ^o RM	Pedro Ramos (1642-76)
OLM	José de Olmos (1676 only)
R (not the same as above)	Gaspar de los Reyes (1676 only)
ARC	Buenaventura de Arce (1691-1721)
A?	?(1701-14)
SAN, J	José Sánchez de la Torre y Armas (1722-32)
VM	?
M	Miguel Molano (1732-43)
N	?
E (not the same as above)	?
SR, S	Sebastián de Rivera (1743-53)



Assayer's initial A, thought to be that of Alonso de Anuncibay, is combined with the NR mintmark on a 4 reales. (Photo courtesy of Dr. Jorge Restrepo of Medellín, Colombia.)



A holed 2 escudos of Luis I, dated 1725 (the numerals 2 and 5 straddle the hole).

who was to be the assayer in Bogotá and transported to the New World during the lifetime of Philip III, whose numeral the coin bears. This would explain why the coin—the *only* Nuevo Reino cob issued prior to Philip IV—is listed in Calicó's book under Philip III.

Although the months of delay between the cutting of the dies in Spain and their slow transportation across the Atlantic and inland to Bogotá is understandable, how can a 1622 date be reconciled with a coin bearing the numeral of Philip III, who died in 1621? Perhaps news of the king's death had not reached Bogotá by the time the pieces were minted. However, if they had the expertise to reengrave a date, why couldn't they also add an assayer? Maybe the date was not reengraved but merely representative of Spain's foresight as to when the dies would arrive in the New World (a theory that seems far-fetched). Calicó offers no explanation.

Just last year, another specimen of this rare 2 escudos came to light. A comparison between the Calicó specimen and the second piece suggests both were struck from the same dies; however, the latter is inconclusive as to the king's numeral and lacks all but a tiny, raised portion of the final digit of the date. The final 2 in the date on the Calicó specimen also is raised higher than the first 2. This observation, coupled with the fact that the pieces were likely struck from the same dies, is evidence that the coins share the same date.

The Calicó piece gives no evidence of a reengraved final digit, neither on visual inspection nor by mention of the authors.

Once again, if the present coin had been struck in Bogotá with a reengraved final numeral after the year 1622, is it not likely that the people at the mint also would have added an assayer's initial? Whatever the answer, these two coins must represent the earliest gold coins of the Americas. Whether struck in Spain or Colombia, the coins possibly were presentation pieces—two of a very limited few—and not intended for circulation.

Also known is a 1630 2 escudos (C mintmark, assayer E) that is too crude to have been produced in Spain, yet Calicó shows a 1630 with clear C/E listed under Cuenca, Spain, and has no listing for Cartagena gold. Despite Christensen's analysis and auction of Cartagena cobs in 1982, various prominent numismatists still seem unconvinced that a mint was ever established in Cartagena.

In the possession of Henry Taylor, a treasure salvor who lives in the Florida Keys, is a document from the General Archives of the Indies in Seville, Spain, written in Old Spanish. Dated August 31, 1630, the document outlines in detail the plans for a mint building to be located in Cartagena on Calle de la Cruz, suggesting that the Bogotá mint was established (in 1622, of course) before the Cartagena mint, rather than vice versa, as most who accept the existence of the Cartagena mint believe. But, who knows whether the document refers to the original establishment of the Cartagena mint or to a new Cartagena facility replacing an old one?

Less puzzling is an almost entire run of Nuevo Reino 2 escudos dated between



A 2 escudos, c. 1700, bears a huge shield on an equally large planchet. Note that the shield shows no vertical lines of Aragon.



A 2 escudos dated 1630 bears a C mintmark and assayer's initial E. (Photo courtesy of William Christensen.)

1627 and 1663. Many 2 escudos of this style and its variants were represented in the so-called Mesuno hoard,¹⁴ found in 1936 near the Colombian town of Honda on the banks of the Magdalena River. Most of the hoard was comprised of 2-escudo pieces bearing the NR mintmark and assayer's initial A. No other Colombian gold denominations appear to have been minted during the reign of Philip IV (1621-65). The original decree of Philip III authorized coins in denominations of 1 and 2 escudos, although I have not seen any 1-escudo pieces from this period.

Moving on to the reign of Charles II (1665-1700), I am aware of no 8- or 4-escudo pieces, only a few undated 1-escudo coins and a handful of 2 escudos dated between 1671 and 1699. Though unrecorded in any book, the 1695 and 1699 issues do exist, as evidenced by the 1699 2 escudos pictured here.

It seems that 4 and 8 escudos were first minted in small numbers in the 1740s during the second reign of Philip V (1724-46) and during the reign of Ferdinand VI (1746-59) until 1756, probably the final year of Nuevo Reino cob coinage. However, the 2 escudos produced during the first reign of Philip V (1700-24) are another story.

These 2 escudos are now the commonest Colombian gold cobs, although before the salvage of a 1715 Spanish fleet sunk off the east coast of Florida (which began in the early 1960s and continues even now) they were extremely rare.¹⁵

It might be wise to pause for a moment to discuss the chronology of royal succession, which can be particularly confusing for those who are unacquainted with Span-

ish history. Charles II was king of Spain from 1665 to 1700, and Philip V reigned from 1700 to 1724, the year in which he abdicated in favor of his 16-year-old son Luis. Luis I died later that same year, whereupon Philip reoccupied the throne from 1724 until his death in 1746, hence the period known as his second reign.

In a perplexing series of events, Philip V, a Bourbon, was sponsored by the French and opposed by the English, Dutch and Austrians, who in 1701 formed an alliance to replace Philip V with the Archduke of Austria, who is known to history as the Pretender Charles III (not the same as King Charles III of Spain, who reigned from 1759 to 1788). Subsequently, a civil war, referred to as the War of the Spanish Succession, broke out in Spain in 1702 and spread throughout Europe. In 1713 the Treaty of Utrecht brought an end to the war and confirmed Philip V as king of Spain and her dominions in the Americas, much to the chagrin of the autonomous republic of Catalonia and its capital Barcelona, which had been aligned with the Pretender.

Thus, listed in Calicó's *Monedas* under Charles III, Archduke of Austria, is a group of Colombian 2 escudos dated consecutively between 1701 and 1713 (with the exception of 1702), as well as Colombian 8 reales of 1702 and 1705. No coins of the other New World mints are included. The only logical assumption is that somehow the authorities in Bogotá favored the Pretender and that the use of the legend CAROLVS (Latin for Carlos or Charles) on Colombian 2 escudos was quite intentional, rather than a result of a communication lag after the death of



A P°RS monogram is evident on an N°R 8 reales dated 1662.



This 2-escudo "error coin" clearly shows the CA of CAROLVS II on the shield side and the HILI VS V of PHILIPPVS V on the cross side. The specimen was discovered by Ernest Richards of Lake Worth, Florida.

Charles II in 1700. On the other hand, I have yet to find CAROLVS followed by a III instead of a II on these coins.

Calicó lists A as the assayer for this group of 2 escudos dated 1701-13. I have seen hundreds of these coins and have yet to find one with any visible assayer or mintmark, the absence of which cannot be accidental. Not illustrated here, yet in my possession, are several typical specimens on which the legend CAROLVS II D.G. runs closely around the entire periphery of the shield, leaving no space whatsoever for mintmark-assayer designations. Was this the Colombians' way of promoting the Pretender, using the legend CAROLVS well into the 1700s but at the same time avoiding legal responsibility for doing so?

A Wealth of Information

The sunken fleet of 1715 was laden with far more coins and treasure than usual due in large part to the War of the Spanish Succession. During the conflict, the treasure fleet's semi-annual voyages from the New World had been curtailed or reduced to an occasional few ships, causing coins to pile up in the colonial mints, from which they could not be transported in quantity until after the Treaty of Utrecht.

According to the late W. Frank Allen in his article "History Revealed: Previously Unknown Spanish Gold Coins,"¹⁶ not only was Calicó aware of the work of the salvors of the 1715 fleet, but he also traveled to Florida in late 1964 to inspect the finds. Thousands of Bogotá 2 escudos were salvaged, but only fourteen bore dates: 1672, 1687, 1697, 1701 (two speci-

mens), 1703, 1704, 1705 (two specimens), 1707, 1708, 1709, 1712 and 1713.

Rarely does the date not run off the planchet of Bogotá 2 escudos of this period, which spans not only 1700-15 but also the entire previous reign of Charles II, as evidenced by cobs dating to the 1600s that were salvaged from the wrecks of the 1715 fleet. Prior to this salvage, what had been particularly mysterious, however, was the absence of Spanish-American gold cobs of the early-1700 period.

Calicó himself wrote the preface for an auction catalog entitled *Spanish Galleon Treasure*, which offered the bulk of the salvaged material in a public sale conducted at New York's Waldorf-Astoria Hotel, November 27-29, 1972, by Schulman Coin and Mint. To Frank Allen's list this catalog added the 2-escudo dates of 1706 and 1710. A later Schulman auction held December 2-4, 1974, offered the treasure from the *Maravilla*, sunk off the Bahamas in January 1656 (too early for most colonial gold coins, with nothing significant in Colombian gold cobs), as well as a second and less important offering of 1715-fleet coins, in which all the Colombian 2 escudos were undated.

The material from the 1715 fleet later was offered publicly—and for the last time in quantity—in Bowers and Ruddy's *Auction Catalog of the 1715 Treasure Fleet*, February 17-19, 1977. In addition to the hundreds of descriptions and photographs of original pieces, the catalog carries an entire section about coinage of the Bogotá mint (though not all data are correct) and excellent artistic renderings of various changes in design of the shield pictured



on Bogotá gold cobs. However, the catalog adds no new dates to the Hans Schulman and Frank Allen lists of dated 2-escudo cobs.

To all the lists we can now add a 1714 2 escudos. My own feeling is that all dates exist, 1700-14, but I have no knowledge of a 1715-dated piece from the wreckage. Among the salvaged Mexican gold cobs of all denominations, a number of 1715 pieces have been found (very recently in quantity), although overall that date remains more elusive than 1713 and 1714; among Lima pieces, it appears that 1713 was the latest date on any denomination represented in the fleet's cargo.

Remember, the fleet sank in July 1715 with not more than a half-year of possible production of 1715-dated coins. Why the Mexican coins of that year and at least some 1714-dated Colombian cobs were available to be shipped with the fleet, while Lima pieces were not, is unknown.

Through the years, I have been privileged to examine hundreds of Colombian 2 escudos salvaged from the remnants of these ships. Most of them have entered the market as the property of the divers themselves or the investors in various salvage enterprises. The State of Florida has a 25-percent share in any treasure found off its shores and thus owns a quantity of these pieces, some of which are displayed at the Museum of Florida History in Tallahassee.

A great majority of these 2 escudos shows some portion of CAROLVS II to the right of the shield, and consequently it was logically assumed that most of those that sank to the bottom of the ocean in 1715 actually were minted before the

death of Charles II in 1700. However, we now have a different interpretation. In my possession is a 2 escudos that features portions of CAROLVS by the shield on one side and parts of PHILIPPVS or PHILIPVS V (the V is quite prominent) on the other side where HISPANIARVM should be.

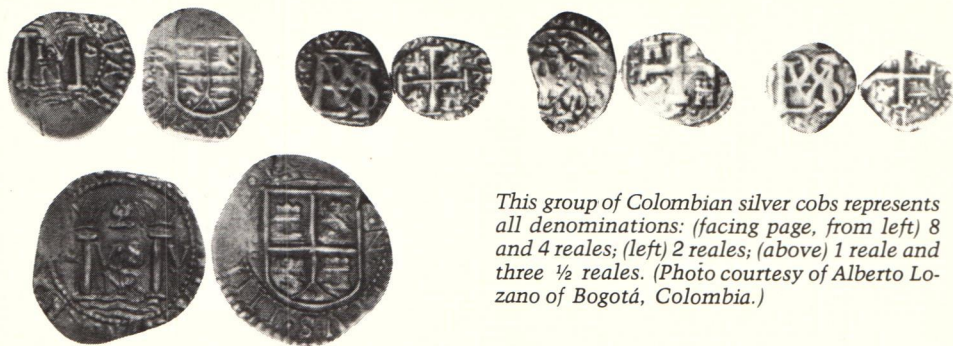
Although this is obviously an "error coin," the important feature is that the shield is the same as that on most CAROLVS pieces, thus providing additional evidence that the typical Charles II shield, even with his name beside it, was retained well into the 1700s, not just a year or two after the death of Charles II but up to as late as 1714. In short, the legend CAROLVS is not a reliable indication of when the coin was minted.

Regarding coinage issued after 1715, a Nuevo Reino 2 escudos of Luis I, dated 1725, does exist,¹⁷ along with numerous other Colombian cobs bearing dates of the second reign of Philip V through 1756, the year that marked the end of Nuevo Reino cob coinage.

Unanswered Questions

In the broad field of Colombian gold and silver cobs, a number of mysteries must be solved:

- We need to know the entire story of the Cartagena mint. What were its years of production and what was its specific relationship to the Bogotá mint? How many other Cartagena gold cobs have surfaced in addition to the specimen pictured here? Aside from the C mintmark, were early NR mintmarks also used in Cartagena? Where exactly on the Calle de la Cruz was the mint, and why are there no



This group of Colombian silver cobs represents all denominations: (facing page, from left) 8 and 4 reales; (left) 2 reales; (above) 1 reale and three ½ reales. (Photo courtesy of Alberto Lozano of Bogotá, Colombia.)

further records of its operation or construction, especially considering that most colonial houses and buildings, or at least their sites within the old walled city, are still intact, as are the walls themselves?

- Where are all the Bogotá silver cobs? Granted, production was not large compared to that of Mexico, Bolivia and Peru, yet the most extensive collection I have seen (which was in Bogotá) numbers only about 25 pieces. Who collects Bogotá silver cobs? Please come forth and let us study your coins!

- Why don't official records of assayers' names and tenures, as listed by both Barriga Villalba and Pellicer i Bru, correspond to each other or to actual dates on many coins? Does the assayer's initial T represent Turrillo himself, even though he was the mint's lessee and not its assayer? Who were assayers E (both early and late) and VM? Was the late assayer A the same as assayer ARC? If not, who was he? Why are assayers' initials so often multiple, contrary to the practice of other colonial mints? Why is the assayer's initial omitted on what must be presumed to be the first gold coin of the Americas, and where was this coin designed and minted?

- Why did the Colombian mints either omit or systematically relocate the pomegranate (or "Granada") on the Nuevo Reino de Granada coat-of-arms, when by the very name of the province one would expect it to be prominent? Why did the Aragon coat-of-arms gradually disappear from the king's shield on most Colombian gold cobs? Why were the positions of the lions and castles so often juxtaposed?

- Why were gold and silver Colombian cobs so crudely designed and struck, when

the labor (untutored Indians) and equipment were hardly less primitive in the colonial mints of Mexico, Bolivia and Peru?

- What is the reason for the frequent inversion of the SF mintmark, when FS ("Fe Santa") makes no sense? Likewise, one wonders about NR and RN, although "Reino Nuevo" is linguistically easier to defend.

- Why were so many 2 escudos but so few 8 escudos minted in Colombia, while in Lima the opposite seemed to be true? (Mexico seems to have produced nearly equal quantities of 2- and 8-escudo coins; 4-escudo pieces from all mints are scarce.)

- Did Colombia indeed support the Pretender Charles III from 1702 to 1713? If so, does Colombian coinage reflect this attitude?

Sunken Spanish galleons await salvage off the shores of Cartagena today. The sites are known, but requests for permission to explore the wrecks have yet to be worked out with the Colombian government. With today's advanced techniques of salvage, reclaiming sunken cargo is no longer a vague, romantic adventure but a scientifically- and economically-sound enterprise, if properly funded and researched. Imagine what these ships could yield!

Hundreds of thousands of unexamined, uncataloged bundles of inventories, ships' manifests, reports, charters, legal agreements and royal correspondence are held by the General Archives of the Indies in Seville and the House of Trade in Simancas, Spain. Treasure divers have sifted through some of this voluminous material, but has a numismatic team of cob



A 1 escudo, c. 1700.



A 2 escudos from the Mesuno hoard bears an N/R/A marking.



Assayer's initials often are mingled with mint-marks, as on this 8 reales that features N/E/R (assayer E, Nuevo Reino mint).

specialists done so? The answer is no. By and large, treasure salvors are neither researchers nor numismatists, and frequently discover the rarity of their finds only after the fact.

Given great patience, much could be learned from the material in Seville and Simancas about cob production and distribution in the New World, but who will fund such a venture? The question of funding aside, who will take the time to carry out such research? Apparently, not even Spanish numismatists have done so.

Colombian Cobs and the Numismatic Market

Colombian gold cobs are vastly undervalued in the marketplace, as there are virtually no collectors to compete for them. Much of the reason for this is the unavailability of literature; most of what little does exist is written in Spanish.

Over the years, I have spent much time in Colombia as a traveler and resident, but I have never met nor heard of a serious collector of Nuevo Reino gold cobs. Not long ago, two rare gold cobs of Bogotá came into my possession—a 4 escudos and an 8 escudos—and I almost gave them away for lack of a buyer. Undated 2 escudos salvaged from the 1715 fleet are

not hard to find and are sold mostly as pendants, but collectors of dated 2-escudo cobs are as rare as the coins themselves. A year ago the extremely rare Cartagena 2-escudo piece sold for a relative song. As knowledge increases, this situation must change.

No informed collector doubts the rarity of Colombian silver cobs. These pieces sell for much more than Colombian gold cobs and comparable silver cobs of other colonial Spanish-American mints, yet the market remains very small and suffers from a scarcity of information, as in the case of Colombia's gold issues.

When a famous American financier was asked the secret to his success, his laconic reply was, "Buy a straw hat in January." Perhaps January is on the horizon, and Nuevo Reino cobs will prove to be straw hats of the numismatic marketplace.

A resident of Orlando, Florida, 61-year-old **FRANK SEDWICK** taught Spanish language and literature courses for 30 years in various colleges around the country. His past literary contributions to *The Numismatist* include "Colombia and Its Gold Coinage" (January 1982) and "The Admiral Vernon Medals" (November 1984).

NOTES

1. Today, a principal street in Bogotá bears his name; Bacatá is a four-star hotel; and back in Spain some Spaniards still refer to the city as Santa Fe.
2. Naples was acquired for Spain by Alfonso V of Aragon, whose predecessors had united the crowns of Aragon and Sicily in the early 1400s.
3. Henry Christensen, *Auction Catalog of the Ubilla-Echévez Collection* (Hoboken, New Jersey: 1964), p. 26.
4. Most Spaniards and Spanish Americans use two surnames, the father's name followed by the mother's maiden name.



An 8 escudos from the 1700s (left) and a 4 escudos dated 1741. Both were minted in small quantities during the reigns of Philip V and Ferdinand VI.

5. Antonio María Barriga Villalba, *Historia de la Casa de Moneda* (Bogotá: Banco de la Republica, 1969), Vol. I, pp. 151-64. These pages give the complete Spanish text of the authorization.

6. At one time it was even thought that the NR mintmark represented Nicaragua!

7. Henry Christensen, *Auction Catalog of Treasures from the Concepción* (Madison, New Jersey: 1982), lots 200-220. The catalog includes photographs of the coins and a keen analysis by William Christensen, son of the firm's founder.

8. Barriga, pp. 137-38.

9. J. Pellicer i Bru, *Glosario de maestros de ceca y ensayadores* (Barcelona: Asociación Numismática Española, 1975), pp. 41-2.

10. R.I. NeSmith, "A Hoard of the First Silver Coins of Nuevo Reino de Granada (Colombia)," *Centennial Volume of the American Numismatic Society*, 1958. Highly recommended reading for all students of Nuevo Reino cobs.

11. As I write this, however, I have before me two extraordinary NR cobs: a ½ real with a full 1631 date, and a 1 real with a full 1627 date. Neither displays a visible assayer.

12. NeSmith.

13. Ferrán Calicó, et al., *Monedas españolas desde Juana y Carlos a Isabel II: 1504 a 1868*, 6th ed. (Barcelona: Gabinete Numismático Calicó, 1985), p. 118.

14. See C.S. Wilcox, "The Spanish Gold Treasure of El Mesuno," *The Numismatic Review*, December 1943.

15. Before the salvage of the 1715 fleet, these 2 escudos were hardly mentioned in two important works: Xavier Calicó's *Aportación a la historia monetaria de Santa Fe de Bogotá* (Barcelona: 1953) and Humberto F. Burzio's *Diccionario de la moneda hispanoamericana* (Santiago, Chile: 1958). Even today, in his sixth edition of *Monedas*, Calicó lists only one date, 1701, for a 2 escudos issued during the first reign of Philip V, the same single date he listed in his previous reference, *Aportación*.

16. W. Frank Allen, "History Revealed: Previously Unknown Spanish Gold Coins," *The Numismatist*, February 1967.

17. Pictured in Calicó's *Aportación* (p. 64) and reported in Burzio's *Diccionario* (Vol. II, p. 325).

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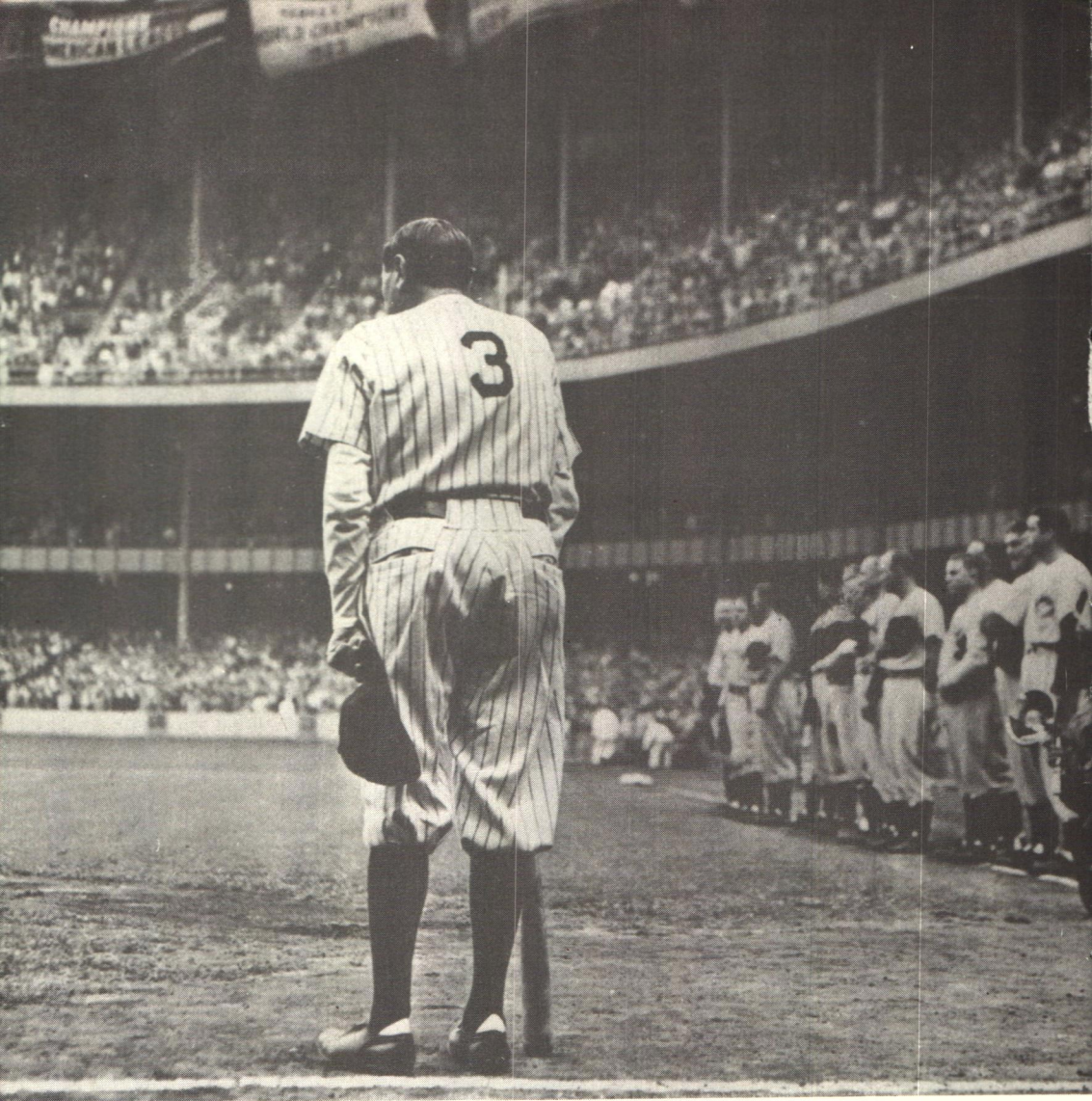


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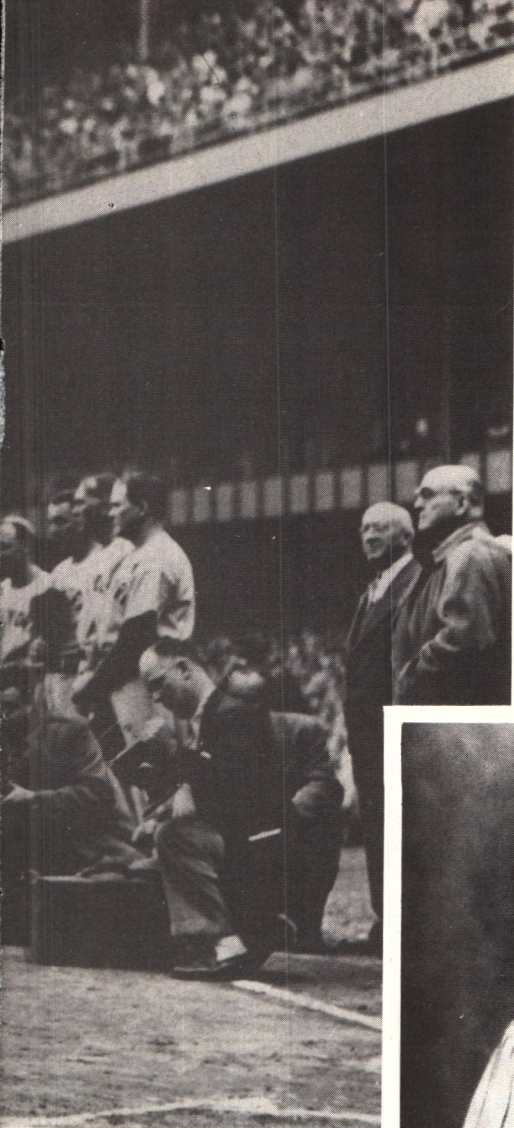


Baltimore's Babe

On February 6, 1895, George Herman "Babe" Ruth was born in the second-floor front room of his grandparents' home at 216 Emory Street in Baltimore, Maryland. Though the legendary baseball hero lived in this red-brick row home for only a short time after his birth, it remains today the only existing link to his childhood. The sand-

lot where Babe once played ball is now a Baltimore Gas and Electric Company power station, and his school, St. Mary's Industrial, as well as his father's tavern on Camden Street, has long since been leveled.

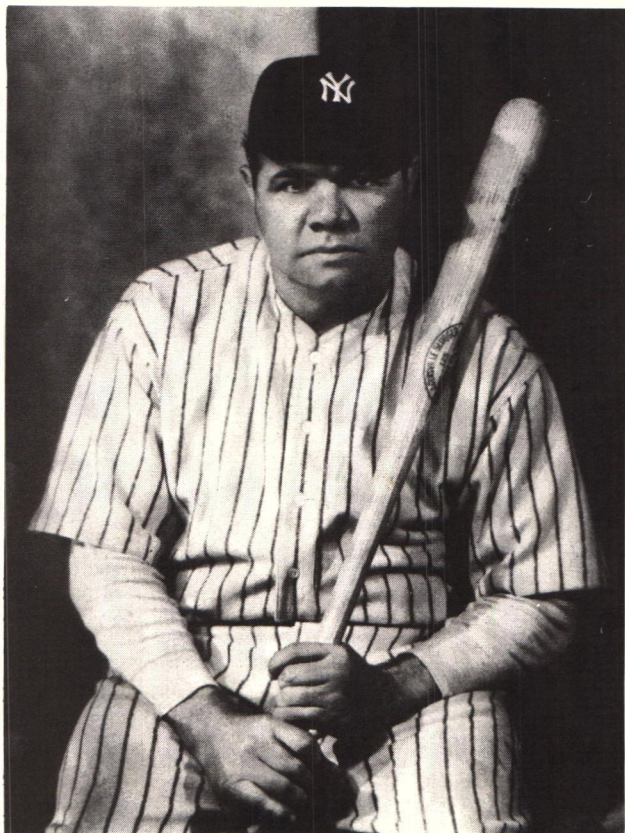
During the course of his professional baseball career, which spanned 21 years as a player and a year as coach,



the Babe broke more than 50 records. He hit a total of 714 home runs, leading the American League in home runs for 12 straight years, and boasted a .342 lifetime batting average. He also played in ten world series—three with the Boston Red Sox and seven with the New York Yankees—and was one of the first five players elected to the Baseball Hall of Fame in Cooperstown, New York. The Babe died in New York City on August 16, 1948.

In December 1967 the Baltimore Bureau of Building Inspection issued orders for the demolition of a number of Emory Street row homes, the old

Babe Ruth made his final public appearance at Yankee Stadium on June 13, 1948, just two months before his untimely death.



PHOTOGRAPHS COURTESY OF
THE BABE RUTH BIRTHPLACE
FOUNDATION



This famous photograph of the Babe, taken in 1931 by Leroy Merriken during an exhibition game at the old Orioles Park in Baltimore, is recreated on the obverse of the Babe Ruth commemorative medal.

Ruth house among them. A group of concerned city leaders formed a committee for the preservation of Babe Ruth's birthplace, co-chaired by the late Charles P. McCormick, Baltimore industrialist, and Jack Dunn III, then vice president of the Baltimore Orioles.

A nonprofit foundation was formed, and in 1968, as part of an effort to

raise funds for renovation of the Emory Street row houses, Babe Ruth commemorative medals were struck and offered for sale. A total of 60,000 to 80,000 brass pieces were produced, designed by *Baltimore News American* artist and cartoonist Robert Grams, and originally were priced at \$1 each. Approximately 100 silver medals also were struck, intended for use as presentation pieces.

The 40mm commemorative features on the obverse a reproduction of Leroy Merriken's famous 1931 photograph of the Babe, taken during an exhibition game at the old Orioles Park in Baltimore, along with the legends BABE RUTH SHRINE, BALTIMORE, MD. and CONTRIBUTOR. The reverse carries a depiction of Babe Ruth's home, encircled by the inscription BABE RUTH BIRTHPLACE, 216 EMORY ST., BALTIMORE MD., and the years 1895 and 1948.

The committee raised sufficient funds, partly through sale of the medals, to restore the Babe's birthplace, as well as three adjacent buildings on Emory Street. Dies for the commemorative medal were destroyed, and silver editions were presented to, among others, Richard Nixon, Bowie Kuhn, Mamie Ruth Moberly (Babe's sister), Dorothy Pirone and Julia Stevens (Babe's daughters), Charles P. McCormick and Joe DiMaggio. A plaque containing two silver medals was presented to Clair Ruth, Babe's widow, during a special ceremony at Yankee Stadium in New York on July 17, 1968.

By 1969 plans for establishment of a museum at the Babe Ruth Birthplace were well underway, and the facility finally opened its doors to the public on July 19, 1974, under joint supervision of the Babe Ruth Birthplace Foundation and the Baltimore Department of Recreation and Parks.

Spurred in 1982 by the revitalization taking place throughout Baltimore, particularly in the downtown and Inner Harbor areas, members of the Foundation decided to expand the theme of the Babe Ruth museum. Closed to the public from mid-December 1982 until May 1983, the museum reopened as The Babe Ruth Birthplace/Maryland

Baseball Hall of Fame Museum, and also was designated the official museum of the Baltimore Orioles.

Today the museum offers numerous photo displays, a variety of film clips, and exhibits of "touchable" memorabilia such as bats, gloves and other baseball mementos. Brass Babe Ruth commemoratives, part of the original mintage produced in 1968, also are available at the museum for a \$5 donation. Babe Ruth was a legend in his own time, and the museum that bears his name reflects Maryland's rich baseball heritage, capturing the essence of a great American pastime for sports fans everywhere.

Acknowledgements

The staff of *The Numismatist* would like to thank the Babe Ruth Birthplace Foundation and Russ and Jane Sears of the Maryland Token and Medal Society for providing much of the information presented in this article.



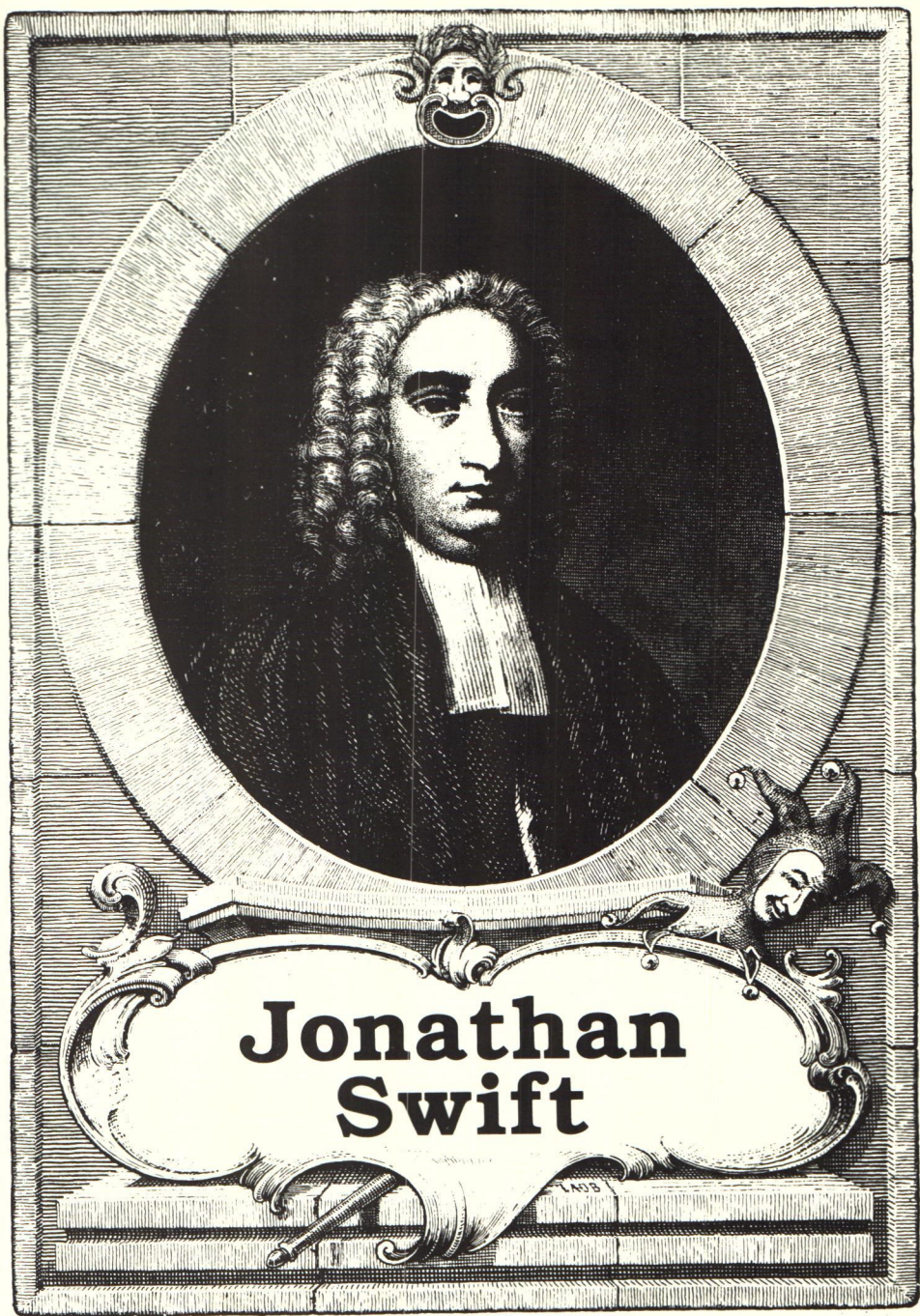
The Babe (left) and Gary Cooper confer on the set of the 1942 film PRIDE OF THE YANKEES.

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and the Irish Coinage of William Wood

CHARLOTTE GALE ANA 123037 and DAVID M. GALE ANA 109056

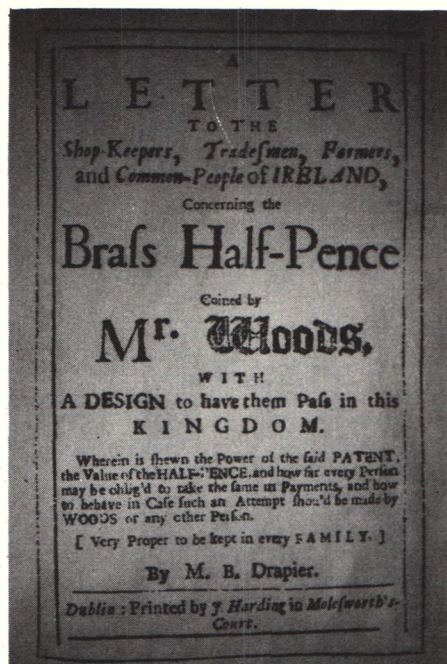
On July 12, 1722, an English ironmonger, William Wood, was issued a patent to strike a large quantity of copper halfpence and farthings for circulation in Ireland. On August 19, 1725, after a firestorm of Irish protest, the patent was withdrawn. The Irish people, with no political power and no tradition of unified action, had, perhaps to their own astonishment, forced their English masters to retreat in humiliation from what had become an indefensible position. How did it happen? How *could* it happen?

In the main, the protest succeeded because of a series of pamphlets known as *The Drapier's Letters to the People of Ireland against receiving Wood's Halfpence*, written by Jonathan Swift, author of *Gulliver's Travels*. For reasons both personal and political, Swift made this Irish cause his own, and he displayed the wit and the words to win an extraordinary victory.

Examining the causes of Swift's fury at Wood and his coinage, one finds that this great writer of controversy was himself the subject of controversy. One problem may have been an illness that afflicted Swift from the age of 23—an inner-ear ailment that produced dizziness, deafness and serious bouts of depression. The illness gradually worsened, so that in 1742, three years before his death, Swift was found "of unsound mind and memory, not capable of taking care of his person or fortune."¹

Noting this, some biographers, stunned and alarmed by the ferocity of his earlier work or unsympathetic to his opinions, asserted incorrectly that these writings, such as *The Drapier's Letters* and book IV of *Gulliver's Travels*, were the products of incipient insanity. Other critics, misled by Swift's satiric technique, accuse him of unfairly attacking such enemies as William Wood; in fact, Swift's contemporary readers of such works as *The Drapier's Letters* recognized the savage vituperation as typical political invective of the time, not to be taken too literally.

Despite the disagreements among Swift's biographers, all agree that his Irish birth in 1667 was a critical event.

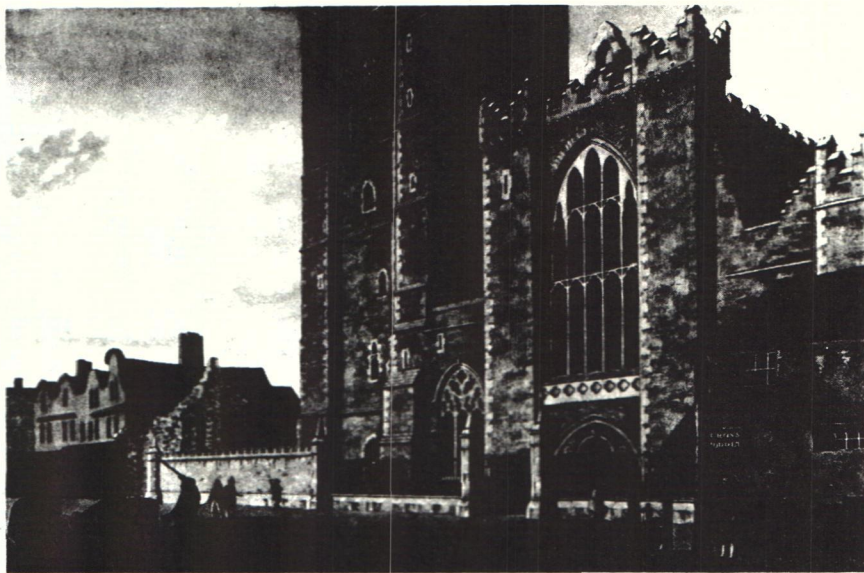


Title page of the first Drapier's letter.

It did not, however, make his later role as an Irish champion at all predictable. Although he was born in Dublin, his parents were English. A pattern of bitter disappointments seemed to begin in his early years, which he later described as a time of dejection about his fatherlessness (he was a posthumous child of his father) and his resultant dependency on his uncle's uncertain beneficence.² It was also a time of extreme ambition. He later confessed to Alexander Pope:

I am ashamed to tell you that when I was very young I had more desire to be famous than ever since . . . that all my endeavors, from a boy, to distinguish myself, were only for want of a great title and fortune.³

For a young man of English family that was staunchly of the Established (Protestant) Church, Ireland, already a morass of political and religious antagonisms, was an inhospitable and sometimes dangerous place. An outbreak of "troubles" in Ireland in 1689 sent the 21-year-old Swift, a student at



West front of St. Patrick's Cathedral, 1793.

Trinity College, to England, seeking safety and the fame and fortune he craved. Appointed secretary to the distinguished Whig historian and diplomat Sir William Temple, young Swift continued his education by reading widely in Temple's extensive library at Moor Park, and learned to move comfortably in a heady atmosphere of the literary elite and the politically powerful.

Swift served as Temple's secretary on and off for ten years, during which time he also was ordained a deacon and then a priest in the Established Church. It is clear that Swift hoped and expected Temple to use his influence to obtain for his young secretary an attractive and lucrative church position in England (a very reasonable expectation for the time and, in fact, almost the only way a young clergyman could hope to advance).

However, Swift's hopes were dashed when Temple died in 1699 without having provided the desired position. His frustration was sharp but temporary. Not content with the life of a poor cleric, Swift knew his intellectual energy and writing talent would eventually bring him the recognition he craved.

He accepted some modest positions in country vicarages in Ireland but spent most of the next few years in London, drawn by its world of letters and political intrigue. It was not at all unusual at that time for a churchman to become involved in political matters. Swift served as negotiator between the Irish church and the British government, and produced political, satirical and religious writing that impressed the Whigs.

Obviously, Swift again hoped for an appointment in the church, but again he was disappointed. Time after time he saw a choice office go to someone else. Biographers disagree as to the reason; certainly Swift had made some political enemies, one of whom may have been Queen Anne, who, it is thought, felt his satire *The Tale of the Tub* was blasphemous.⁴ Also, Swift was too proud to solicit favors openly in his own behalf.

In any case, Swift withdrew again to Ireland in 1709, only to return once more to London the following year. The Whigs had been defeated; the Tories were in power, and Swift, disillusioned both for personal and political reasons, joined the Tory cause. His skill as a writer became indispensable

to the Tory government, which needed a propagandist to present its program. Thus a flurry of paper—broad-sides, pamphlets, journal articles—came from Swift's pen.

His job was to discredit the leadership and policies of the Whigs and to defend the Tory program for ending the war with France and Spain. He even undertook a secret mission in connection with the peace negotiations. In his support of the Tory cause, there were dazzling successes—his pamphlet entitled *The Conduct of the Allies* sold a then-astounding 11,000 copies in a few weeks—but Swift's ferocious attacks on perceived political enemies were to take their toll.

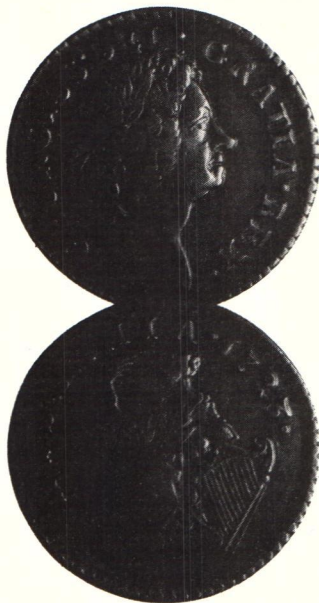
Queen Anne died in 1714, and the Tory government fell and was replaced by the Whigs and their leader, Sir Robert Walpole. Swift's friends had once again failed to provide him the position he longed for in the English church, and now his enemies certainly would not. As the Tory government was disintegrating, all that could be found for him was the deanery of St. Patrick's in Dublin—certainly not a trifling position but virtual exile for a man like Swift, who was so immersed in the literary and political world of London.

He accepted the post and withdrew to Dublin in humiliation and despair. In a letter to a friend, he wrote: "At my first coming I thought I should have dyed with Discontent, and was horribly melancholy . . ." ⁵ It seemed his time of power and influence was over; his enemies certainly must have hoped so. But this period was merely a prologue to what would become—thanks to the obscure ironmonger William Wood—a new career for Swift as hero of the nation of his exile.

One ventures with trepidation into the tormented entanglements of British and Irish history. But to comprehend the Irish reaction to the coinage of William Wood, one must understand "the sense of being . . . completely subordinated and dependent, both economically and politically, that was the real source of the violence and bitterness of the opposition against Wood's Coinage." ⁶

Religious strife had divided the Irish and resulted in the deprivation of Catholic civil rights. In addition, the entire nation was in legislative subservience to England. But worst of all were the limitations on commerce. To prevent Ireland from competing economically with England, trade restrictions made it virtually impossible to sell Irish goods in England and increasingly difficult to export Ireland's chief product, wool, anywhere at all. The result was described in Swift's first great pamphlet, *A proposal for the Universal Use of Irish Manufacture* (1720). The absentee English landlords, Swift wrote,

by unmeasurable screwing and racking their Tenants all over the Kingdom, have already reduced the miserable People to a worse condition than the Peasants in France, or the Vassals in Germany or Poland . . . whoever travels this Country, and observes the Face of nature, or the Faces and Habits, and Dwellings of the Natives, will hardly think himself in a land where either Law, Religion or common Humanity is professed. ⁷



The 1723 Hibernia farthing produced by William Wood (Nelson-7) shows 11 harp-strings on the reverse.

Later tracts describe "the miserable dress and diet, and dwelling of the people," "the general desolation in most parts of the Kingdom" and "the families of farmers who pay great rents, living in filth and nastiness upon butter-milk and potatoes, without a shoe or stocking to their feet, or a house so convenient as an English hog-sty to receive them."⁸

Though Swift was quite at home in the sophisticated, comfortable world of the wealthy and "... as an ethical rigorist ... habitually attributed the evils suffered by mankind not to the shortcomings of society but to the moral weakness of the individual ... , he found it impossible steadfastly to maintain that the beggars of Ireland were starving solely as a consequence of their own immorality."⁹ How to change such a desperate situation? On a personal scale, Swift began in 1721 a practice of making no-interest loans to deserving small tradesmen in Dublin. But clearly, more was needed. For such a man as Swift, the best weapons were his pen and his wit. All he needed was an issue.

It appeared suddenly in 1722, a result of long-standing currency problems in Ireland and a controversial method of ending them. Ireland, unlike England and Scotland, had no mint of its own and was unsuccessful in obtaining from England the right to have one. Instead, private English citizens would bid for patents to provide Irish coins, making their profit on the difference between the cost of the metal and the value of the coins. Political crises and failure of patentees to adhere to the limits of their agreements after the Revolution of 1688 had flooded Ireland with currency that immediately became undervalued. Thus the Irish were well acquainted with the dangers of depreciated money, and they greatly feared a recurrence.

The overstock of depreciated coins had been solved, in a way. Thomas Prior recounted in 1729 that in the years before Wood's coinage appeared,

we had too great a Stock of Half-pence and Farthings current among us, and suffered our traders to carry



Drive on ye bold Projectors, ere too late —
And change your British dress for Irish Plaid;
Who wise men wonder you should hope to pay
Bare Metal, where they never wanted Gold;
However should your new projected Coin
Gain footing & go current round of Boyne,
The poor Aborigines if they prove much ill
May wish, ere long to leave your Copper far;
See how the Burias labour to convey —
The Brassen Waddles Nassau loads away:

them off in great Quantities to *New England, Pensilvania* and other Parts of the *West Indies*, where they passed at a higher value; this we did not think fit to oppose at the Beginning, when we were too much loaded with them at home, but then we should have put a Stop to this pernicious Traffick in some reasonable Time ... no Care being then taken to prevent this Export ... we have been reduced to a total Loss of our Farthings and to a great Scarcity of Halfpence. . .¹⁰

[illegible]

In 1724 Swift himself agreed that more copper coins were needed and suggested £10,000 as a suitable amount. This need for coins was seen by the English government as an opportunity to reward a faithful and loyal friend of King George I—his mistress, the Duchess of Kendall. Without consulting or notifying the Irish parliament, the English issued a patent to produce £100,800 in copper coins—an

A broadside engraving, printed in Dublin in 1724, depicts Ireland's suffering as a result of Wood's coinage.

absurd amount, almost one-fourth the total value of all the Irish currency.

William Wood, the patentee, was authorized to issue, over the next 14 years, £108,000 in coins made from 360 tons of copper, worth then about £60,000. To reap this profit, Wood paid



The 1722 Hibernia halfpenny reverse shows a harp to the left.

a bribe to the Duchess (the rumor was that the patent had actually been issued to the Duchess, who sold it to Wood). Portions of the bribe money also may have gone to other political and royal figures.

Not a great deal is known about William Wood. Philip Nelson, in *The Coinage of William Wood*, reported that Wood was born July 31, 1671, lived at Wolverhampton from 1692 until 1713 and died in 1730. Pointing to Wood's ownership of iron and copper mines and his leased rights to mine metal in 39 counties in Wales and England—as well as his ability to pay the £10,000 bribe—Nelson concluded that Wood was a man of considerable means. Herbert Davis, editor of *The Drapier's Letters*, was of the opinion that Wood was a "projector" of great enterprise but doubtful solidity."¹¹

In 1695 Wood published a plan for preventing clipped money and for making useful those coins that already were clipped. "He proposed that all clipped money should be called in and placed in special brass boxes, with a number and the value stamped on them, to pass in all payments."¹² Davis implied that this may have been a scheme for Wood to make a great deal of money by selling the brass boxes. Davis did agree that Wood was "one of the largest iron manufactures in the country . . ." having in 1720 "an estate rich in iron mines and pit-coal, an iron works near the Severn, furnaces for making brass . . ."¹³

Following the Irish coinage episode,

Wood evidently undertook an even more dubious scheme, involving a new iron-making process, in which he received £20,000 from the Mines Royal Company but could not fulfill his obligations to supply 10,000 tons of coal. Davis noted that "his partnership seems to have been a bogus company, possessing works and furnaces but producing nothing, attempting to raise (according to one report) the sum of £1,000,000. It is evident that he had many enemies and not a very sound reputation."¹⁴

Wood's Irish coins ran into immediate opposition. The insult resulting from England's failure to consult the Irish government; the outrageous quantity of coins proposed; the fears of a depreciated coinage and widespread counterfeiting; and the fact that it was to be an *English* ironmonger and the mistress of an *English* king who would profit, together produced an inevitable protest, first by Dublin commissioners of the revenue and then by the Irish parliament.

Wood replied to these complaints in a letter to the *Flying Post* of October 8, 1723, stating that though "... the coinage may not be all the Irish could wish . . . do they want to be like starving wretches who will not take food that is not cooked exactly according to their fancy?"¹⁵ Obviously, his lack of diplomacy did not help his cause. However, the first protests were fruitless, and the coins began to appear in large quantities, imported unofficially and secretly through arrangements with Dublin tradesmen who received

£116 in copper coins for £100 sterling.¹⁶

At first, despite continued Irish complaints, "the powers in England could not or would not believe that the discontent in Ireland was anything more than a momentary display of petulant insubordination . . .,"¹⁷ but eventually the opposition began to be taken more seriously. A pamphlet entitled *Ireland's Consternation*, written by James Macaula and published in August 1723, described the new coins:

... part of the said Change lighter than the rest, stamp't with the Harp forward on one side, and backward on the other, Edges snagled, and bulg'd, the said Half-pence made exceeding thin, its supposed all the Clippers and Counterfeit Coiners in this Kingdom are or will be at Work making that money, viz in Bogs and Mountains, Dens and Caves . . ."¹⁸

The Duke of Grafton, the new Lord-Lieutenant of Ireland who had been sent to Dublin in 1723 to assist in the circulation of the coins, soon became concerned about the controversy, which had led the Irish House of Commons to petition the king. The Irish lawmakers, maintaining themselves to be "Your Majesty's Most Dutiful and Loyal Subjects" motivated "Entirely from Our Love to Our Country," accused William Wood of being "Guilty of a most Notorious Fraud and Deceit" by issuing short-weight coins.¹⁹ The British Parliament agreed to investigate, and promised to correct and punish any abusers. But before this news could reach Ireland, the Drapier appeared.

Swift's first letter was printed in early March 1724. Entitled *A Letter to the Shop-Keepers, Tradesmen, Farmers, and Common-People of Ireland Concerning the Brass Half-Pence Coined by Mr. Woods [sic]*, it was printed on the cheapest paper available so that it might be sold for the low price of twopence, thus helping ensure the widest possible circulation. In a letter to his friend, Charles Ford, dated April 2, 1724, Swift identified himself as the author "M.B. Drapier": "I sent out a small pamphlet under the Name of Draper [sic], laying the whole Vilany

open, and advising People what to do; about 2,000 of them have been dispersed by Gentlemen in several parts of the Country . . ."²⁰

As M.B. Drapier, Swift assumed the character of an ordinary shopkeeper and used plain language, simple metaphors and biblical allusions likely to be easily understood by his audience—the ordinary, often barely literate, citizens of Ireland. His purpose was to organize a boycott of Wood's coins, and to do so, he needed to convince the largest group possible that the very survival of the Irish people was at stake. Thus, he began:

What I intend to say to you now, is, next to your Duty to God, and the Care of your Salvation, of the greatest concern to your selves, and your Children, your Bread and Cloathing, and every common Necessary of Life entirely depend on it. Therefore I do most earnestly exhort you as Men, as Christians, as Parents, and as Lovers

**The Flying-Stationers
DECLARATION.**

WE the Flying Stationers of the City of Dublin, (commonly call'd News-Boys) bearing tbe of the Vile Practices of William Wood's Design of Ruining this Kingdom. Do hereby give Notice to all Gentlemen, Ladies, and others, who shall have Occasion to Buy News, Poems, Songs, Letters Lampons, &c. That we will not Receive or Offer in-Change any of William Woods Drossly Half Pence or Farthings, because we can neither get News, Ale, Brandy, Tobacco nor Snuff for such cursed Stuff.

Patrick Fennell	Michael Drapier
James Wood	Stephen Jones
John O'Connell	Pat. Connors
Thomas Mearns	Thomas Kirran
Patrick Brady	Frank Mearns
Patrick Toney	Thomas Harris
John Elly	Thomas Fitzmaurice
P. Mearns	Edward Ryan
Patrick Ryan	Patrick Brady
Arthur Matthews	Pat. Mearns
Charles Carr	Edward McGinnis
Patrick Matthews	Thomas Mearns
James Gally	Wm. Tansley
John Matthews	Pat. Elly
James Mearns	John Connors
Lourence Coffey	Charles Gallagher
John Wood	Thomas Pratt
P. Mearns	Patrick Elly
Thomas Mearns	Maria Wigh
James Mearns	William Mearns
Patrick Mearns	John Elly
Thomas Mearns	Patrick Mearns
James Mearns	Patrick Mearns
Thomas Mearns	Thomas Mearns
James Mearns	Thomas Mearns
Thomas Mearns	Thomas Mearns

Dublin Printed in the Year 1724

This flyer declares a boycott of Wood's coinage by the "Flying Stationers" (newsboys) of Dublin.

of your Country, to read this Paper with the utmost attention . . .²¹

The heart of the argument of the first letter was that the new coins, made "of such *Base Metal*, and so much smaller than the *English ones*,"²² would become virtually worthless, and the loss would be taken by those least able to bear it—the ordinary tradesmen. Using the satirist's technique of drawing a wildly-exaggerated conclusion from what appear to be straightforward, undeniable facts, Swift calculated the impossible hardships the new coins would entail:

The common weight of these HALF-PENCE are between Four and Five to an Ounce, suppose Five, then three Shillings and Four Pence will weigh a Pound, and consequently *Twenty Shillings will weigh Six Pound Butter Weight*. Now there are many Hundred *Farmers* who pay Two Hundred Pound a year Rent. Therefore when one of these *Farmers* comes with his Half Years Rent, which is one Hundred Pound, it will be at least Six Hundred Pound weight, which is Three Horse Load.²³

Continuing his computation, the Drapier pictured a Squire having to "bring with him Five or Six Horses loaden with *Sacks*" of halfpence when he came to town to buy supplies, and his lady "followed by a Car loaden with Mr. WOOD'S Money" as she went on a shopping trip. And at the height of this hyperbole of a nation (and its unfortunate horses) struggling under a mountain of halfpence, he described a squire, having collected his half year's rent, needing 240 horses to haul it to town,

and Two or Three great Cellars in his House for Stowage. But what the Bankers will do I cannot tell. For I am assured, that some great Bankers keep by them *Forty Thousand Pounds* in ready Cash to answer all payments, which Sum, in Mr. WOOD'S Money, would require Twelve Hundred Horses to carry it.²⁴

Of course, this situation could occur only if no other currency existed—an impossibility. Was the Drapier taken

literally? There's no way to tell for certain. One recent critic, David Ward, suggests that "the sophisticated would enjoy the joke; the unsophisticated would be scared out of their wits . . ."²⁵ Although Ward thinks Swift went too far, an earlier commentator suggested that since Swift's purpose was "simply to put a scandalous transaction in the grossest aspect possible . . . he chose to picture as immediate realities what were only to be conceived as remotely possible results. The device was one of the ordinary and recognized methods of political controversy then . . ."²⁶

In addition to predicting fiscal disaster, Swift aimed his sharpest barbs at William Wood, "a *mean ordinary Man*, a *Hard-Ware Dealer*,"²⁷ who had "GREAT FRIENDS, and it seems knew very well *where to give Money*."²⁸ Though Wood's patent carried the king's seal upon it, Swift was careful to absolve the king from any guilt, and equally careful not to mention the king's mistress—the king, said the Drapier, had been misled by bad advisors.

The Drapier urged his readers simply to boycott Wood's coins: ". . . refuse this filthy trash . . ."²⁹ Citing lawyers whose opinions he said he had solicited, Swift pointed out that no one could be forced to accept anything but gold and silver coins. The Drapier would not accept them in his shop, and neither should his readers.

Soon after the first letter was published, a ballad appeared, titled *Ireland's Warning, Being an Excellent New Song, Upon Wood's Base Halfpence*. Swift may have written some of its 21 stanzas. The lyrics began:

Ye People of Ireland, both country
and city,
Come listen with patience, and hear
out my ditty:
At this time I'll choose to be wiser
than witty.
Which nobody can deny.

The halfpence are coming, the
nation's undoing,
There's an end of your ploughing,
and baking, and brewing;
In short, you must all go to wreck
and to ruin.
Which, &

Both high men and low men and
 thick men and tall men,
 And rich men and poor men, and
 free men and thrall men,
 Will suffer; and this man, and
 that man, and all men.
 Which, &. ³⁰

Ricardo Quintana, a Swift scholar, commented that "in this manner were the Drapier's earlier words now set to a lilting rhythm that fixed emotion beyond the possibility of change, and Wood, though he had yet to learn the truth, was beaten."³¹

Trying to defend his coins, Wood proposed that they officially be assayed. Accordingly, a commission headed by Sir Isaac Newton evaluated samples of Wood's halfpence and farthings—weighing them, subjecting them to heating and hammering, and comparing the results with similar tests performed on copper coins issued during several previous reigns. The results were favorable to Wood; his coins, though somewhat erratic in weight, were found to be of good copper and, on the average, of full weight. In fact, they were found equal to the current British coppers and superior to former Irish coppers.

In spite of this good report, the British Commission of Inquiry recommended, and the Privy Council directed, that the total value of the coinage be reduced from £100,800 to £40,000. Wood himself agreed to such a limitation and furthermore proposed that he accept goods for his coins rather than silver, and that no one be required to receive more than 5½d (5 pence, half penny) of his coins in any one payment.

Such offers of compromise came too late. The whole country was in an uproar, magnified by the appearance on August 4, 1724, of the second Drapier's letter. The tone was even more enraged than that of the first. Wood was termed a "Publick Enemy,"³² a "little Impudent Hardware Man,"³³ a "little Arbitrary Mock Monarch" and a "single, diminutive, insignificant Mechanick."³⁴ The readers were exhorted to continue the boycott and also to boycott those who accepted Wood's coins "as betrayers of their Country."³⁵



Ten harpstrings appear on the reverse of a 1723 Hibernia farthing variety.

In this letter, Wood was accused of having lied to the Committee of Inquiry about the quantity of coins already made, concealing £17,000 worth; thus, the offer to limit the total to £40,000 was labeled a fraud.

The Drapier also dismissed the assay of Wood's coins as fraudulent, accusing Wood of supplying the Commission with specially-coined halfpence of full weight and good metal, rather than the alleged inferior coins sent to Ireland. There is some evidence to support allegations that the samples were not random. For example, the assayed coins were all produced between March 25, 1723, and March 28, 1724, while the pieces taken to Ireland were struck in 1722. According to Swift biographer Henry Craik, Mr. Southwell, one of the assayers, said the assayers had strict orders to study only the late-date coins, a fact that certainly casts doubt upon the validity of the assay. Another assay was conducted by the Irish parliament on coins stored in the custom-house in Dublin. According to a 1724 pamphlet by David Bindon,

these coins were "of much less weight, than was requir'd by the patent . . ." ³⁶

The third Drapier's letter appeared on August 29, 1724, as an answer to the English Privy Council, which had directed Wood to reduce his coinage to £40,000 worth. As the Drapier, Swift considered the report point by point, and demolished it with an accumulation of evidence that, while selectively chosen to support his views, must have overwhelmed his readers.

In essence, Swift was attacking English Prime Minister Robert Walpole, who had carefully supervised the council's report. Walpole was never named (that would have been too dangerous), yet at the end of the letter a comparison of the Drapier-Wood battle to that of David and Goliath carried a second level of meaning—Swift (David) versus Walpole (Goliath):

... Golia[t]h had a *Helmet of Brass upon his Head, and he was Armed with a Coat of Mail, and the weight of the Coat was Five Thousand Sheakles of Brass, and he had Greaves of Brass upon his legs, and a Target of Brass between his Shoulders.* In short he was like Mr. Wood, all over Brass; and he defied the *Armies of the Living God.* Golia[t]h's Condition of combat were likewise the same with those of Wood. *If he prevail against us, then shall we be his Servants.* ³⁷

In this passage, as in no other, the modest voice of the simple Drapier is supplanted by the thunderous moral outrage of Swift, the preacher. If God was on his side, then it was obvious who sided with Walpole's Whig government and its creature, William Wood.

From the point of view of the British government, the third letter became the most dangerous when it seemed to use the narrow issue of Wood's coinage to raise a much more potent subject—political freedom.

Were not the People of Ireland born as *Free* as those of *England*? How have they forfeited their Freedom? Is not their *Parliament* as fair a *Representative of the People* as that of *England*? . . . Are they not *Subjects* of the same King? Does not the same *Sun* shine on them? And have they not the same *God* for their Protector?

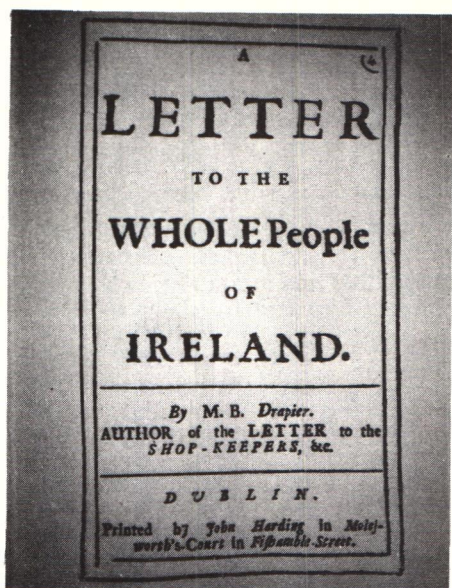
Am I a *Free-man* in *England*, and do I become a *Slave* in six Hours by crossing the Channel? ³⁸

Encouraged by such exhortations, the citizens of Dublin took to the streets. In a massive demonstration on September 8, 1724, an effigy of William Wood was carried through the city as a "vast crowd . . . with many Exclamations curs'd, bann'd and condemn'd him to the gallows . . ." ³⁹ Swift contributed a set of verse, *A Serious Poem upon William Wood, Brazier, Tinker, Hard-Ware Man, Coiner, Counterfeiter, Founder, and Esquire.* "Serious in name only, it punned endlessly upon the name "Wood":

I hear among Scholars there is a great Doubt
From what Kind of Tree this
WOOD was hewn out,
Teague made a good pun by a Brogue
in his Speech,
And said; By my Shoul, he's the Son
of a BEECH:
Some call him a *Thorn*, the Curse of
a Nation,
As *Thorns* were design'd to be from
the Creation.
Some think him cut out from the
poisonous Yew,
Beneath whose ill Shade no Plant
ever grew. ⁴⁰



Eleven harpstrings appear on the reverse of the 1723/2 Hibernia halfpenny overdate.



Title page of the fourth Drapier's letter.

Citizen outrage was inflamed even further by a newspaper report that appeared at the end of the month:

We have an account . . . That a certain Noble Man of England, My L^{dy} W^{ch}, who was the Chief in gaining Wood his Patent . . ., has sworn that . . . if the People of Ireland still persisted in their Refusal of the Brass Coin, He would make them swallow it in Fireballs!⁴¹

Readers had no difficulty identifying British Prime Minister Walpole as the author of this provocative remark. It served only to enrage them even more.

At this point, the English government finally took the uproar seriously and dispatched a new Lord-Lieutenant, Lord Carteret, to seek a diplomatic solution. However, before he could begin his work, the fourth Drapier's letter appeared, heightening the political threat of the previous one. This *Letter to the Whole People of Ireland* discussed the meaning of the word "prerogative" as it applied to the king, raising the question, "What was the extent of the king's rights?" The Drapier asserted that they did not extend to compelling royal subjects to ac-

cept any coins except those of silver and gold. In affirming the rights of the people of Ireland, Swift made his most ringing assertion of political liberty, one that would not have been out of place in the rhetoric of the American Revolution fifty years later: "... by the laws of GOD, of NATURE, of NATIONS, and of your Country, you ARE AND OUGHT to be as FREE a People as your Brethren in England."⁴²

To the English government, such a claim must have sounded like sedition. It clearly could not be tolerated, and precipitated a series of desperate actions that brought the situation to a climax. A reward of £300 was offered for identification of its author. One must note that everyone in Dublin, including Lord-Lieutenant Carteret, knew the identity of the Drapier, but there had never been any official identification or proof that could be used in a court of law.

Not one citizen of Dublin came forward to claim the reward. When the printer of the fourth letter, Harding, and his wife were thrown into jail, Swift wrote a brief letter, *Seasonable Advice* (unsigned both by him and by the Drapier), directed mainly to the Grand Jury considering Harding's case. It denied the seditious nature of the Drapier's letter and affirmed, in any case, the innocence of the printer. No evidence could be obtained against the Hardings, and the Grand Jury refused to indict them. Asked to find the *Seasonable Advice* letter seditious, the jury refused this also. Furious, the Chief Justice dissolved the Grand Jury. Swift answered by arranging the printing of a paper quoting a British law that declared illegal the dissolution of a Grand Jury. A second jury was convened and given one more chance to indict the author of *Seasonable Advice* (again, widely known to be Swift but not officially).

The Grand Jury, upon Swift's instigation, fired the final volley in this battle—instead of producing the desired indictment, they made a presentment "of all such persons as have attempted, or shall endeavor by fraud or otherwise, to impose the said halfpence upon us."⁴³ At this point the



The frontispiece of Swift's *WORKS*, published in 1735, features an engraving of the *Drapier*.

English knew they were beaten, and the Irish knew it, too. Unwilling to reduce the pressure, however, Swift published a flurry of satiric verses. One, "Wood, an Insect," compares Wood to "three little vermin"—an insect, a louse of the wood and a wood worm:

Such a Worm was Will. Wood
when he scratch't at the Door
Of a governing Statesman, or favorite
Whore:
The Death of our Nation it seem'd to
foretell,
And the sound of his Brass we took
for our knell,
But now since this *Drapier* hath
heartily maul'd him,
I think the best Thing we can do is
to scald him,
For which Operation there's nothing
more proper
Than the Liquor he deals in, his own
melted Copper:

Unless, like the *Dutch*, you rather
would boyl
This Coyner of *Raps* [counterfeit
halfpennies] in a Cauldron of oyl.
Then chuse which you please, and let
each bring a Faggot,
For our Fear's at an end with the
Death of the Maggot.⁴⁴

On August 19, 1725, as a result of consultations between the British Parliament and Lord-Lieutenant Carteret, William Wood surrendered his patent. In return for this loss, he was given a pension of £3,000 per year for the remaining 12 years of the patent. The fate of Wood's uncirculated coins was described by George A. Piper in a 1934 article in *The Numismatist*:

What to do with them presented a problem. Finally a solution was found. They could be placed beyond a stretch of ocean to deafen any further cries of protest that might arise. The coins were readily accepted in the American colonies, where as exiles from the Old World they flourished in the new. As it was said of the prophets of old, they were not without honor save in their own country.⁴⁵

The honor was all reserved for Jonathan Swift. He was described as "in great Repute: the Darling of the populace: His Image and Superscription on a great many Sign-Posts in the City [Dublin] and other great towns . . ."⁴⁶ Even several years later, his return to Ireland after a visit to England was welcomed with bonfires and the ringing of church bells. This reverence that he inspired transcended the conflict with William Wood, for Wood's coins had become a symbol of Irish servitude to England, and Swift's victory produced a momentary sense of freedom—the exhilaration that comes from feeling in control of one's own fate. The battle against Wood's coinage drew together, though temporarily, the disparate Irish populace against a common enemy. In their gratitude, they called Swift "The Hibernian Patriot."

In the case of William Wood, one may imagine him wondering what he had done to deserve his fate. He certainly had not committed any particularly original sins. There was prece-

dent for issuing patents to private citizens, and the bribe he paid to obtain the patent was a perfectly ordinary occurrence at the time. The fact that this bribe was paid to the king's mistress, or that the king *had* a mistress, also was not in the least exceptional.

Wood's coinage has been highly praised by Philip Nelson, author of *The Coinage of William Wood*, which still is considered the standard numismatic reference. According to Nelson, the coins show "great beauty of design and execution, though the weights of individual specimens show considerable differences . . . they were infinitely superior to any copper currency that had made its appearance up to that time . . ."⁴⁷

The question of the coins' weight is difficult to answer. Nelson cited the assay conducted by the Irish parliament, and concluded that "the weight of the coins was cut down"⁴⁸ because the expenses of making them (including the £10,000 bribe) meant that ". . . had Wood carried out the provisions of the patent strictly, his profits would, in the course of 14 years, have amounted to the miserable sum of £9,580, a profit scarcely commensurate with the labour involved."⁴⁹ Very different figures, of course, came from the British assay, but unfortunately neither assay can be considered objective.

However, Nelson admired Wood's numismatic achievements: he generally defended Wood and was highly hos-

tile to Swift, describing him as "placing all regard for the truth on one side, and aiming solely at the aggrandisement of himself, and if fortunate at the overthrow of his old enemy, Walpole . . ."⁵⁰ The fact that Nelson conceded that Wood cheated on the weight of the coins is significant. If the reader accepts Nelson's calculation of Wood's profits, he can decide for himself whether a profit of £9,580 over 14 years would have been a "miserable sum."

Wood's defeat in this affair, however, was not really a result of greed or corruption or fraud. He was misfortunate to encounter an enemy whom he could not have anticipated and whom he could not defeat. Jonathan Swift at the height of his powers could command the language with incomparable skill; and the rapid printing and circulation of controversial pamphlets and broadsides made it possible to quickly arouse a volatile public opinion.

Even more important were Swift's motivations, his first concern being the coins themselves and the nature of their issuance. The selling of the patent under circumstances of corruption and secrecy offended him as well as the Irish populace. His fear that the nation would be flooded by a worthless currency was real and was supported by past experience. Did the Drapier exaggerate the danger? Most likely. Were his attacks on William Wood unfair? To some extent. Was his language immoderate, his evidence selective, his logic not always sound? Undoubtedly.

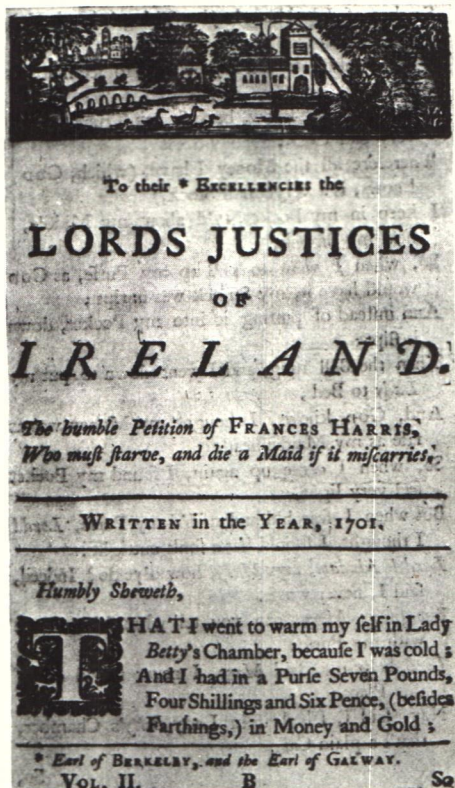


This 1723 Hibernia halfpenny was produced from worn and broken dies, and may be counterfeit.

But these tactics were the tools of the 18th-century propagandist; Swift simply used them with more skill than anyone else.

Of all his motives, the personal ones were perhaps most compelling. The former Tory pamphleteer—exiled to Dublin, far from the seat of power and influence in London—must have ached to be a force in the political world once again. Considering his youthful ambitions, Swift had ample reasons to be disappointed and bitter. His critics have labeled him opportunistic, accusing him of seeking to spite old enemies and make himself a hero. Without doubting Swift's alarm at the dangers of a devalued currency or his outrage at the subjugation and misery of the Irish people, one must also admit that he did seize an opportunity; he did become a hero; and it is very likely that he was deeply satisfied at battling the government of England and winning.

Specializing in 19th-century merchant tokens, DAVID and CHARLOTTE GALE first displayed their talent for research in "The Drugstore Soda Fountain: A Study and Catalog of 19th-Century Soda Tokens" (*The Numismatist*, January 1983) and "A Study and Catalog of 19th-Century Photographic Tokens" (May 1984). David is a research chemist; his wife is an English instructor at Widener University.



The first page of Faulkner's second volume of Swift's *WORKS* shows the typographical flourishes the "prince of Dublin printers," as Swift called George Faulkner, devoted to his most esteemed author and publication.

NOTES

1. Ricardo Quintana, *The Mind and Art of Jonathan Swift* (1936; rpt. Gloucester, Mass.: Peter Smith, 1965), p. 363.
2. Nigel Dennis, *Jonathan Swift: A Short Character* (New York: Macmillan, 1964), pp. 16-17.
3. Quoted in Dennis, p. 17.
4. Richard I. Cook, *Jonathan Swift As A Tory Pamphleteer* (Seattle: University of Washington Press, 1967) p. xii.
5. Sir Harold Williams, ed., *The Correspondence of Jonathan Swift*, vol. I (Oxford: Clarendon Press, 1963-65), p. 373. The reader will note that the 18th-century writers quoted here were extremely casual about such matters as spelling and capitalization, even to the extent of spelling names several different ways.
6. Herbert Davis, ed., *The Drapier's Letters to the People of Ireland* by Jonathan Swift (Oxford: Clarendon Press, 1936), p. x.
7. John Hayward, ed., *Selected Prose Works of Jonathan Swift* (New York: Chanticleer Press, 1949), p. 396.
8. *A Short View of the State of Ireland* (1728), quoted in Quintana, p. 254.
9. Quintana, p. 256.
10. *Observations on Coins in General* (1729), quoted in Davis, pp. 187-88.
11. Davis, p. 189.

12. *Ibid.*
13. *Ibid.*
14. *Ibid.*, p. 190.
15. Henry Craik, *The Life of Jonathan Swift*, vol. II, (1894; rpt. New York: Bart Franklin, 1969), p. 66.
16. Davis, p. xv.
17. Quintana, p. 262.
18. Quoted in Davis, p. xix.
19. Quoted in Davis, p. 193.
20. David Nichol Smith, ed. *The Letters of Jonathan Swift to Charles Ford* (Oxford: Clarendon Press, 1935), p. 106.
21. Davis, p. 3.
22. *Ibid.*, p. 4.
23. *Ibid.*, pp. 7-8.
24. *Ibid.*, p. 8.
25. David Ward, *Jonathan Swift: An Introductory Essay*. (London: Methuen, 1973), p. 113.
26. Craik, pp. 67-68.
27. Davis, p. 4.
28. *Ibid.*, p. 5.
29. *Ibid.*, p. 14.
30. Quintana, p. 256.
31. *Ibid.*
32. Davis, p. 19.
33. *Ibid.*, p. 23.
34. *Ibid.*, p. 24.
35. *Ibid.*, p. 29.
36. Quoted in Davis, p. 207.
37. Davis, p. 63.
38. *Ibid.*, p. 40.
39. *Dublin Intelligence*, Sept. 8, 1724, quoted in Davis, p. xxxvi.
40. Joseph Horrell, ed., *Collected Poems of Jonathan Swift*, vol. II (Cambridge: Harvard University Press, 1958), p. 510.
41. *Dublin Intelligence*, Sept. 30, 1724, quoted in Davis, pp. xxxvi, xli.
42. Davis, p. 80.
43. Quoted in Davis, p. liv.
44. Horrell, pp. 523-24.
45. George A. Pipes, "Wood's Banished Coins of Ireland," *The Numismatist*, 57 (Sept. 1934), p. 543.
46. Bishop Nicholson in a letter to the Archbishop of Canterbury, quoted in Davis, p. lxvi.
47. Philip Nelson, *The Coinage of William Wood*, (1903; rpt. New York: Sanford Durst, 1959), p. 3.
48. *Ibid.*, p. 10.
49. *Ibid.*
50. *Ibid.*, p. 12.

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About those MOXIE BOTTLE WAGON TOKENS

FRANK N. POTTER



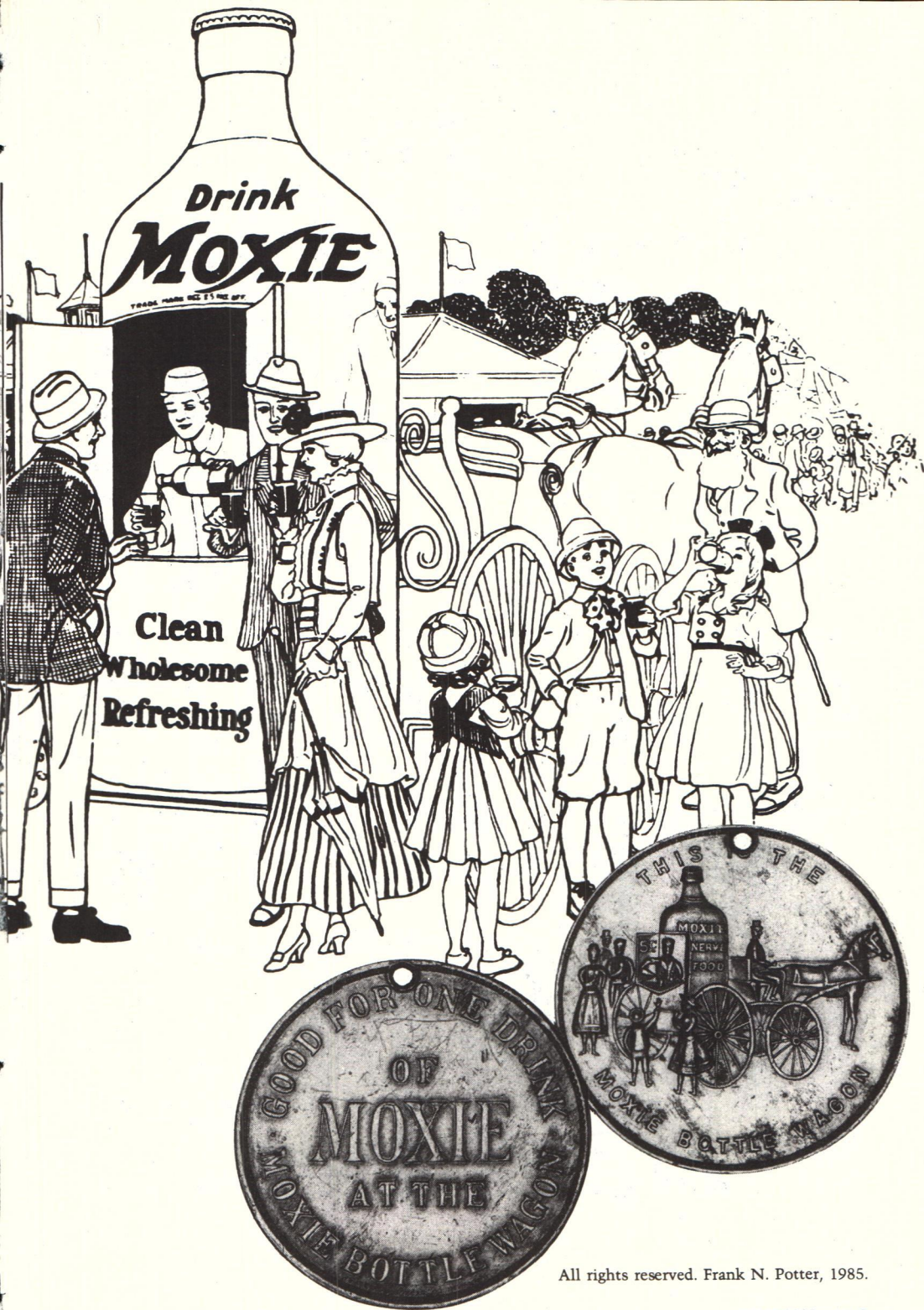
According to Q. David Bowers in his "Moxie for Me" article appearing in the May 1984 issue of *Old Bottle Magazine*, "Sometime early in the present century, the Moxie Bottle Wagon made its appearance." Lest you infer from this that the Moxie Bottle Wagon was not introduced until the 1900s, let me point out that there exists a well-publicized, much-reproduced photograph taken in 1886 of perhaps the first such rig used to advertise Moxie—then also known as Moxie Nerve Food or Beverage Moxie Nerve Food.

Folks—especially children—who had never seen a Moxie Bottle Wagon knew what to look for, because in their hands or pockets they had aluminum tokens GOOD FOR ONE DRINK OF MOXIE AT THE MOXIE BOTTLE WAGON, given to them by some salesman promoting Moxie at a nearby country fair. On the obverse of this token were the words THIS IS THE MOXIE BOTTLE WAGON, together with

the clearly-incised image of a Moxie Bottle Wagon, showing a man inside dispensing Moxie Nerve Food for 5¢ a glass.

These tokens were so elegant and shining that girls and young ladies had holes punched in the rim and wore them as novelty pendants. Boys and men kept them for good-luck pocket pieces. Others were stashed away in bureau drawers as souvenirs of summer fun. For whatever reason, quite a few of these sturdy tokens didn't find their way to a Moxie Bottle Wagon and are now happily being discovered by collectors of Moxiana.

One such collector sent me a rubbing

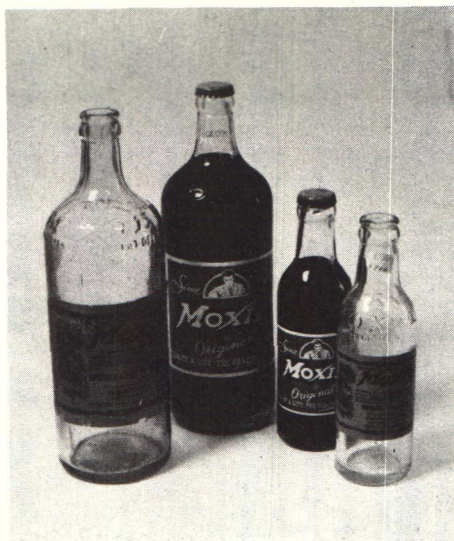


All rights reserved. Frank N. Potter, 1985.

of his find, telling me that it was the only one in existence and that he'd let me have it for \$500. Another collector, who had found another of these tokens, heard about the \$500 price asked for the first and offered his for only \$600—firm! A third collector managed to acquire two of the tokens, trading one to me for three modern Moxie caps, which I had purchased for \$2.50 each.

Moxie Bottle Wagons also traveled from town to town, advertising their product. In the August 1969 issue of *Yankee* magazine, Edna Hills Humphrey's "The Moxie Man" tells how her father, Charles E. Hills, a vacationing Dartmouth medical student, spent the spring of 1899 driving a Moxie Bottle Wagon around New England. In my possession are photographs of two different Moxie Bottle Wagons. No evidence has come to my attention to substantiate the report that these wagons were ever made in any quantity.

Before the day of the Moxie Bottle Wagon passed, another eye-catching Moxie advertising vehicle made an appearance—the Moxie Ponycycle, consisting of



Originating as a nostrum around 1876, Beverage Moxie Nerve Food had become a popular soft drink by the turn of the century (even though it had a strong, somewhat bitter, medicinal taste) and competed strongly with other thirst quenchers.



One of the earliest mobile advertisements was the Moxie Bottle Wagon, a four-wheeled wonder usually drawn by a single horse. From a door in the back of the 8-foot-tall bottle a "Moxie Man" dispensed Moxie Nerve Food for 5¢ a glass.

PHOTO COURTESY OF EDNA HILLS HUMPHREY



The last Moxie Horsemobile—an unrestored 1929 LaSalle—was still going strong in 1957, serving up the timeless beverage to young and old alike.

PHOTO COURTESY OF COCHeco BOTTLING COMPANY



a motorcycle with a "dummy" pony mounted on the frame of a side car. A uniformed driver piloted the rig, and actresses dressed as cowgirls often rode along.

On November 21, 1916, Frank Morton Archer, on behalf of the Moxie Company, applied for a patent for "an ornamental design for an automobile." The first such contraption employed a dummy horse mounted on an automobile chassis, with the driver operating the "ornamented" auto from the saddle atop the horse.

According to an article based on an interview with Frank Archer and printed in a 1923 issue of a still-existing national magazine, the horse used for this first

The Moxie Company's Ponycycle, pictured here with movie actress Mildred Farrar in cowgirl garb astride the pony, and vaudeville actress Edith Hutton on the tandem seat. Former U.S. Army dispatch rider Charles Donnarigio drives the four-cylinder Henderson motorcycle. Note the 1919 license plate.

PHOTO COURTESY OF DAVID GEBOW



The restored 1929 LaSalle Moxie Horsemobile on the Endicott Estate in East Dedham, Massachusetts, in 1980.

PHOTO COURTESY OF JOHN GREENLAND

Horsemobile was made of wood—not aluminum, as was stated in a 1982 collectibles magazine. My many years of Moxie research, involving acquaintances with Horsemobile drivers, Moxie Company executives and even the builder of a 1917 Dort Horsemobile, substantiate that all early Horsemobiles employed harness and saddle makers' dummy horses constructed of either wood, papier-mâché or reinforced plaster. When the company began using 1929 model automobile chassis for its Horsemobiles, it commissioned production of a mold (at a cost of \$5,000) from which to cast horses in aluminum.

Since before World War I—when I first saw a Moxie Horsemobile—until the present, I can account for only twelve Horsemobiles, which used the chassis of seven makes of automobiles. I would be very grateful to hear from anyone who can account for more; the most I have ever seen together in one photograph is six.

The sole remaining Moxie Horsemobile, employing a 1929 LaSalle chassis, was restored for a reported \$30,000 during the late 1970s by the Monarch Company, a soda-pop subsidiary of Moxie Industries, formerly of Atlanta, Georgia. Now the property of the Cocheco Bottling Company of Rochester, New Hampshire, it has been loaned to Clark's Trading Post in North Woodstock, New Hampshire, where it will be on exhibit during a "Moxie Festival" to be held there on July 14, 1985.

An award-winning automobile historian, as well as the country's leading Moxie expert, **FRANK N. POTTER** has penned more than 20 articles about Moxie for national and regional newspapers and magazines. In 1981 he published the definitive book on the famous beverage, *The Moxie Mystique*, and has since gone on to release a large, "coffee-table" volume entitled *The Book of Moxie*, which features hundreds of illustrations of Moxie collectibles. (*The Moxie Mystique* is available for \$6.95 from Frank Potter, 29 Franklin Road, Newport News, VA 23601).

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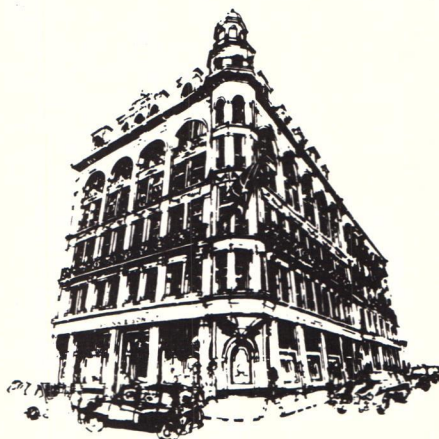
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This attractive 16mm lapel pin features the official ANA seal, below which is a shield-shaped enameled insert indicating the wearer's years of membership. Inserts are available in five-year increments up to 50 years (50-year pins are produced in 10kt gold and sell for \$50). Please include length of membership and designate pin clasp or tie-tac stud attachment.

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CURRENCY

UNITED KINGDOM

1986 Commonwealth Games Produce Numismatic First

Britain's Chancellor of the Exchequer Nigel Lawson recently announced that the Royal Mint will strike a £2 piece to commemorate the 1986 Commonwealth Games to be held in Edinburgh. The coin will be struck in both precious and base metals, marking the first occasion that a £2 coin will appear in any metal but gold. It will also be the first time that a British coin commemorates a sporting event, although Australia, Canada and New Zealand have issued coins noting previous Commonwealth Games.

Commenting on the announcement, Michael Mansley, the mint's assistant director of marketing for North America, indicated that the coin would be of the same specifications as the £2 coin issued as part of the 1984 U.K. gold collection, with a diameter of 28.4mm and a weight of 16g. Although final designs for the coin have not been approved, the silver and base-metal versions will bear an edge inscription.



Covers Issued for Wales and Guernsey

The 1985 Welsh pound coin is commemorated by a special philatelic-numismatic cover, two versions of which are available: one bearing the £1 olive-green and yellow stamp (Scott #773) and a second featuring the recently-issued Wales and Monmouth 17p definitive. Both versions bear a hand stamp depicting Britannia striking a coin, along with the date APRIL 22, 1985, set within a circular date stamp that reads ROYAL MINT, LLANTRISANT, PONTYCLUN, MID-GLAM, together with FIRST DAY OF ISSUE WELSH £1 COIN.

The £1 cover bears the illustration of the Welsh leek that is depicted on the £1 coin, while the 17p features the daffodil, the Welsh national flower; issue limits are 10,000 and 15,000, respectively. Covers with the £1 stamp sell for US\$6.95 each; those carrying the 17p stamp are priced at \$5.75.

A cover also has been released for the Channel Island of Guernsey, which is celebrating the 40th anniversary of its liberation from Nazi forces. Issued on May 22, it carries the Guernsey £2 Uncirculated liberation crown together with the new 22p "peace" stamp, and sells for \$7.95. Orders and inquiries should be directed to the British Royal Mint.

SWEDEN

Youth Year Celebrated

To commemorate 1985 as "International Youth Year," the Swedish Mint has issued a 100-krona legal-tender coin designed by Bo Thoren. The obverse depicts three stylized youths facing right, encircled by the legend VÄRLDSUNGDOMSÅRET DELAKTIGHET UTVECKLING FRED and the date 1985, while the reverse shows the three crowns of Sweden and SVERIGE 100 KRONOR.

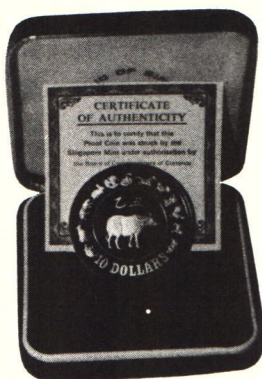
The 32mm piece, which contains 16g of sterling silver and is limited to a mintage of 120,000, is available from the Swedish Mint.

SINGAPORE

Silver Proof Heralds "Year of the Ox"

Singapore has released the fifth silver Proof coin in its series commemorating the Chinese lunar calendar. Containing 31.1g of .500 silver, the 40.7mm piece depicts the ox—symbol of success and good fortune—encircled by the 12 animals of the Chinese almanac and the denomination, 10 DOLLARS. The cameo Proof is housed in a presentation box and accompanied by a numbered certificate of authenticity. Mintage is limited to 20,000.

Selling for US\$24 (including surface postage and insurance), the 1985 "Year of the Ox" Proof can be ordered from the Board of Commissioners of Currency, 79 Robinson Rd., #01-01, Singapore 0106, Republic of Singapore.



ANDORRA

Proofs Honor Wildlife

The miniscule mountain nation of Andorra, nestled between France and Spain, has released a three-coin Proof set of 20-diner pieces, the latest in its "Protection of Nature" series. Struck by the La Zecca Mint in Rome, all pieces carry a common reverse showing the Andorran coat-of-arms, measure 35mm in diameter and contain 16g of .835 fine silver. The obverses of the 1984-dated coins feature a mother bear and cub, a flying squirrel and a goat. Mintage is limited to 10,000.

Andorra also has issued a 20-diner coin commemorating the 1984 Los Angeles Olympic games. Produced by Stephano Johnson in Milan, the 36mm Proof piece is struck in .900 fine silver and limited

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San Francisco, CA 94103

April 1985 Mint Report

Denomination	Prev. Total	April Total	Total
Dollars	—0—	—0—	—0—
Half Dollars	15,012,000	9,806,000	24,818,000
Quarter Dollars	382,138,000	154,020,000	536,158,000
Dimes	357,370,000	114,520,000	471,890,000
Five-cent Pieces	311,318,000	118,584,000	429,902,000
One-cent Pieces	3,002,145,000	1,125,625,000	4,127,770,000

Coinage Executed for Foreign Governments

NONE

to a mintage of 10,000. The obverse bears the standard Andorran 20-diner design, and the reverse depicts a marksman and the legend XXII OLIMPIADA LOS ANGELES 1984.

Information about Andorran numismatic issues can be requested from World Proof Numismatic Association, P.O. Box 4094, Pittsburgh, PA 15201.

MADEIRA

Independence Marked by Proofs

The political and administrative autonomy of the Autonomous Region of Madeira, acknowledged by the Constitution of the Portuguese Republic in 1976, is commemorated on two .925 fine silver Proof coins issued by the regional government of Madeira in collaboration with the Lisbon State Mint.

Dated 1981 and carrying a face value of 100 escudos and 25 escudos, the coins share a common design that features on the obverse the denomination, coats-of-arms of Portugal and Madeira, and the encircling inscriptions • REPUBLICA PORTUGUESA • and R.A.M. (Autonomous Region of Madeira). A facing portrait of Knight Joao Gonclaves Zarco, who discovered the uninhabited Island of Madeira approximately 565 years ago, graces the reverse of both coins, along with the date and the inscriptions REGIAO AUTONOMA DA MADEIRA and ZARCO.

The 100-escudo issue measures 34mm in diameter and weighs 16.5g, while the 25-escudo piece measures 28.5mm and weighs 11g. Available only as a set, the coins are encapsulated and housed in an attractive display case and sell for US\$40. Additional information concerning Ma-

deira's commemorative issues can be obtained from Imprensa Nacional—Casa de Moeda, official distributor of the coins.

JAPAN

Tsukuba Expo Highlighted

In March the Japanese Mint released a new 500-yen coin to commemorate the 1985 Tsukuba Expo, scheduled March 17 through September 17. The new copper-nickel coin is somewhat larger than the previous 500-yen issue, measuring 30mm in diameter and weighing 13g.

The obverse design depicts a plum blossom, symbol of the Ibaraki prefecture where the Expo is being held, at the foot of a stylized Mount Tsukuba. Japanese characters denoting JAPAN and 500 YEN appear above and below the central design.

The reverse features the 1985 International Science and Technology Exposition logo, denomination, and English inscriptions TSUKUBA and EXPO '85. Japanese characters along the lower border denote the 60th year of Showa, or reign of the current emperor, Hirohito.

A total of 70 million coins have been issued and are available at banks, post offices, credit unions and other financial institutions throughout Japan. Additional information is available from the Japanese Mint, 1-79, Tenma 1-chome, Kita-ku, Osaka, 530, Japan.

MEDALS

UNITED STATES

Victory Remembered

The famed "V" for victory hand-sign, popularized during World War II, has been adopted in the design of a free-standing

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medal, created by Marika Somogyi, that honors the Allied defeat of Axis forces in 1945. Measuring 3 x 3½ inches, the triangular piece depicts a jubilant soldier between the arms of the letter "V," cradling a rifle in his lap and waving a cap. In the background appear a pagoda, the Arch of Titus and the Reichstag, symbolic of the defeated Axis powers—Japan, Italy and Germany.

The piece, which sells for \$75 postpaid, is cast in solid bronze, hand finished and antiqued, and personally signed and numbered by the artist in a limited edition of 250. Orders and inquiries should be directed to Numismarketing Associates, 5189 Jefferdale Ave., Woodland Hills, CA 91364.

Series Honors Baseball Greats

A new series of .999 fine silver medals honoring Baseball Hall of Fame inductees has been introduced by The Oregon Mint of La Pine, Oregon. The first medal in the series was released March 10 and features former New York Yankee pitcher Whitey Ford; subsequent monthly issues, with limited mintages of 1,500 pieces, will honor Harmon Killebrew, Lou Gehrig, Jackie Robinson, Mickey Mantle, Roger Hornsby, Bob Feller, Ty Cobb and Walter Johnson.

Housed in an attractive display box, the Whitey Ford Hall of Fame medal is priced at \$19.95 plus \$2 postage and handling; discounts are available for orders of five or more. Additional information can be obtained by writing to The Oregon Mint, P.O. Box 2117, La Pine, OR 97739.

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A directory of PNG members is available free on request from the Executive Director.

THE ROMAN COIN PROJECT

DAVID R. CERVIN

Originated and administered by David R. Cervin, the Roman Coin Project is a program designed for all members of the ANA, enabling them to earn Roman, Byzantine and Greek coins for their activities in numismatics. A total of ten ancient coins can be earned—five Roman coins, four Byzantine coins and one Greek coin. The program is offered free to juniors; a \$12 registration fee is required of adult participants. Further information and a Roman Coin Request Form can be obtained by writing to David R. Cervin, 6201 Adirondack, Amarillo, TX 79106.

Adults Offer Reasons for "Taking the Plunge"

What causes a staid adult (all adults are a little bit staid!)—presumably a veteran numismatist—to venture into a new area of collecting and join the Roman Coin Project? Frankly, it takes a bit of courage, and certainly initiative, to cross the Rubicon into ancient numismatics.

Upon joining the RCP, many adults offer reasons for wanting to participate. Perhaps some of their explanations will strike a familiar chord among our non-participating readers, providing just the right catalyst for future RCPers!

Thomas A. Palmer, Jr., of Longwood, Florida, writes "I sat back as long as I could—guess it's time to get involved!" Thomas evidently thought a long time before taking the plunge. How about you?

"I have always been primarily a U.S. regular-issue collector," says James T. Mallen of Marshfield, Massachusetts, "but after viewing several extensive collections while traveling in Europe, I have become more interested in ancient, Old World coins. The project itself sounds most exciting." Now, not everyone can travel through Europe to see interesting collections, but the RCP can bring the fun of collecting ancient coins right into your own home.

A more "experienced" view is reflected in a letter from Brian A. Smith of Jefferson City, Missouri. He writes, "I realize [after randomly purchasing a few Roman coins] that I would rather study the history of the times and the coins they produced than just accumulate scattered pieces." Well, Brian, the knowl-

edge and enjoyment you receive from participating in the Roman Coin Project will more than equal the effort you put into it. I wonder how many other collectors out there could benefit from experience offered through the RCP.

A letter from Stephen W. Grant of Houston, Texas, is the epitome of optimism. After reading the RCP column in the April 1985 issue of *The Numismatist*, which featured Douglas B. McDonald as the second adult to complete the program, Stephen predicted, "I'm looking forward to being your third adult to fulfill the necessary requirements to complete the program."

Stephen may not be the third adult to complete the RCP, for there are many ahead of him, but I feel sure that with his enthusiasm he will not only finish the program, but will be among the first ten adults to do so!

It would appear that interest in the Roman Coin Project extends worldwide, as reflected in a letter received from Ben Lowes of Cape Town, South Africa. Says Ben, "I see the RCP as a way to channel my creative energies into a positive contribution to the hobby. I am especially interested in the writing requirements." I hope that Ben's eventual success in the project serves as an inspiration to other foreign readers to join the program, for the RCP knows no barriers of age, sex, political affiliation or nationality.

Those of you who recognize yourselves in the various letters presented here, why not take that first step and join the RCP? Write to me now for a Roman Coin Request Form!

COINS AND COLLECTORS

Q. DAVID BOWERS

Convention Fever

As president of the American Numismatic Association I hope that you are getting a case of "convention fever" for the forthcoming 94th Anniversary Convention in Baltimore. I haven't read any statistics, but I imagine if one were to scribe a circle 500 miles in diameter around Baltimore, it would cover about half the population of the United States. Stated another way, if you are a member of the ANA and live up to a few hundred miles from Baltimore, there isn't a reason in the world why you shouldn't come to spend a day—or two or three—and take in the whole show! If you live even farther away, then come by train, car or plane—but plan to attend.

I experienced my first convention in 1955, and I have been attending them ever since. No two were alike; all have been different and interesting. The event awaiting you and me in Baltimore will be vastly different from the one I first attended 30 years ago. That show was held at the Fontenelle Hotel in Omaha, and several records were set. First, attendance broke the 500 mark—a new high. Second, the market was rising, and the auction, which was conducted by Aubrey and Adeline Bebee, saw numerous record prices set, including \$610 that I paid for a glittering Proof 1867 nickel "with rays," an unheard-of valuation at the time. It is simply amazing to contemplate a recent issue of the *Coin Dealer Newsletter* that suggests any Proof Shield nickel (even a plentiful date such as one from the early 1880s) has a "bid" price of \$2,250! Never mind the 1867 with rays. What it is worth is anyone's guess, but probably a price in the range of \$10,000-\$20,000 would not be far off the mark.

Even more remarkable was a conversation I had with Aubrey Bebee, who mentioned that a prooflike Uncirculated 1796 quarter dollar sold at the "high"

price of \$200. He bought one at that price, he said, because he needed it—the explanation was almost apologetic. Presently, the same coin is worth almost \$50,000, I am sure—if he still has it. However, as a dealer, Aubrey probably added a nominal mark-up and passed it along to a client.

Conventions have changed dramatically since 1955, not only the ANA convention but others as well. Back in the 1950s there were relatively few shows. In the same year, 1955, the Metropolitan New York Convention made its debut under the auspices of Ray Gallo, Oscar Schilke, Julius Turoff and many other prominent collectors of the greater New York area, who banded together to create a yearly show that could be their own. Recently, while researching a biography about Abe Kosoff, I was reminded that the 1955 Metropolitan New York Convention marked the first time that my path crossed Abe's.

The year 1955 also witnessed the first "PNG Day" at an ANA show, except then it was limited to dealers. The intention was for dealers to get together with each other so that they could transact business undistracted by the pressures of the upcoming convention.

The popularity of certain conventions waxes and wanes. Perhaps this is the natural progression of events as new people become involved and different areas receive emphasis. The Metropolitan New York Convention is no longer one of the top two or three shows in the nation, as it quickly became after its inception in 1955. Rather, there are enough other events in New York City now that it is "just another coin show"—which, perhaps, is unfortunate, for certainly the convention has lots of tradition behind it. But, clearly the Greater New York Numismatic Convention, the Grand Central Convention and other New York City shows have

merit. It is just that back in 1955 these other shows didn't exist.

The same is true of the Numismatic Association of Southern California show in Los Angeles. For years, the show was one of the biggies. Now, the Long Beach show, which is privately conducted, has eclipsed it, at least in the eyes of many dealers. In addition, there are numerous other Southern California shows. However, NASC officials recognize that the importance of their show has drifted downward in recent years, and from all I hear a grand campaign is in progress to restore its former glory.

There are more coin conventions now in a given weekend than during the entire year of 1955! Perhaps this is somewhat of an exaggeration, but not by very much. As I see it, this situation has its pluses and minuses. On the plus side of the ledger is the fact that if your home is in Sarasota, Florida, or if you hail from Searchlight, Nevada, sometime within the next few months a nice coin show will be held within driving distance. No longer do you have to hop on a plane and fly to Detroit, Los Angeles, New York, Chicago or some other large city. On the minus side is the fact that so many shows are conducted that no dealer can possibly attend them all, so those actively involved in the trade have to pick and choose. Likewise, with the great proliferation of shows, any given event is apt to offer less in the way of educational exhibits, important rarities on display or offered for sale, and the like. It is simply a case of dilution.

Are there too many coin shows, or not enough? I have heard these questions debated back and forth. The inexorable laws of supply and demand will never be repealed, and the number of shows will always equal the amount of interest shown in them. If there are too many, dealers will not buy bourse tables or financially support the shows, and the shows will diminish in importance or disappear, unless they are conducted by clubs or groups and managed on a basis in which dealer participation is not important. If there are not enough

shows or if shows become "too successful," then more shows will appear as entrepreneurs seize opportunities.

Like cats, coin conventions come in many different colors and stripes. The popular Florida United Numismatists Convention, held each year in the Sunshine State, is a frantic several days of buying and selling—a huge dealer bourse comprising hundreds of tables, with commercial activity that last year out-ranked the ANA convention in Detroit, at least in the eyes of this observer. (I hasten to add, however, that the ANA convention offers many educational features, specialized group meetings and the like that no other show had or has.) Likewise, the well-attended Long Beach convention in California, which always sees a lot of dealer-to-dealer trading, is usually a scene of great activity.

Contrast that with the New England Numismatic Association Convention held last year in Rockland, Maine. There was a bourse, to be sure, but few of the "big names" in the hobby were represented. Rather, the dealers present were primarily from New England, and conducted business on a smaller scale. I found this refreshing and beneficial, for there was ample time to "talk shop" with dealer friends, make new acquaintances and get involved in lots of things that did not pertain to profits. For example, Steve Tanenbaum, a token and medal dealer, was there, and as the pressure of business was light, we were uninterrupted during an hour-long discussion about counterstamps and other interests. There were many *collectors* in evidence but very few investors.

Come to think of it, investors are not often seen at conventions anyway. This may seem peculiar, but the way I figure it, many investors buy from a single company with which they have established a relationship. The typical investor may be apprehensive or uncertain—especially if he or she has not studied numismatics—and is apt to be confused by 200 dealers offering merchandise at different prices and with different professed standards of grading accuracy. It is far more pleasing for such individuals to order from one company.

My own personal opinion is that everyone—collectors and investors alike—should “shop around” to test the waters, to sample quality and price, and to learn about coins. But, this probably will never happen, and as a result a good portion of the investor community will not partake of the pleasures that coin conventions offer, nor will they attend

auction sales (for they are uncertain as to what to bid) or enjoy transactions with many of the fine numismatists that the profession offers.

Omaha 1955, Chicago 1956, Philadelphia 1957, Los Angeles 1958, and on and on . . . the list of my convention experiences is a long one. Now we come to Baltimore 1985.

LUBELL ON TAXES

MYRON S. LUBELL

Myron S. Lubell currently serves as coordinator of tax studies at Florida International University in Miami. A certified public accountant and former IRS agent, Lubell holds a doctorate degree in business administration and will address tax-related questions from the readership in this column. Correspondence should be directed to Myron S. Lubell, c/o THE NUMISMATIST, P.O. Box 2366, Colorado Springs, CO 80901.

Take One More Step After You Make a Gift

If you are planning to make a gift of appreciated numismatic holdings, here's an important extra step that will be worth the time and effort.

Make sure to give the recipient of the gift (the donee) some type of documentation of your original cost. For example, if your gift consists of coins, give the donee a copy of the original purchase receipt proving your cost. Additionally, give him or her a copy of any gift tax return, especially if a gift tax is paid.

The donee's basis in the gift property is the same as your cost increased by any gift tax that you pay on the appreciated portion of the gift. However, the donee's basis cannot exceed the fair market value of the property at the time of the gift.

For instance, suppose you give coins to your daughter in 1985 and pay a \$3,000 gift tax. The coins cost \$50,000 in 1970, but the fair market value as of the date of the gift is \$150,000. Your daughter's basis in the coins will be computed as follows:

Your cost	\$50,000
Plus gift tax on appreciation	2,000
<i>(\$100,000 appreciation divided by</i>	
<i>\$150,000 value times \$3,000 gift tax)</i>	
Donee's basis in the coins	\$52,000

The donee must be able to prove basis and the date of the gift. Thus, by providing proof of your basis in the gift property, you'll help avoid a very common headache when the coins are eventually sold. Without sufficient documentation the IRS is likely to assert that the basis of the coins received as a gift is “zero.” Unfortunately, in such a situation the entire proceeds of a subsequent sale will be subject to taxation.

Tax Queries

Q. So far, in 1985 I have made a substantial profit from the sale of various numismatic investments. I think I will be eligible for income averaging, but in order to fill out the proper tax form, I will need information from several back returns. Unfortunately, I seem to have misplaced my old tax returns. How can I go about obtaining copies?

A. Call the IRS and ask for Form 4506, “Request for Copy of Tax Form.” When you file this form and request back copies, the IRS charges \$5 per return; processing time is approximately six to seven weeks.

NUMISMATIC VIGNETTES

GLENN B. SMEDLEY

Life Member 296 Glenn B. Smedley, who has authored "Numismatic Vignettes" for 25 years and served the Association as editor of THE NUMISMATIST, member of the board of governors and Public Relations Director, has opted for semi-retirement. Although Glenn will continue his "Vignettes," his ubiquitous presence at ANA headquarters will be missed. Readers wishing to correspond with Mr. Smedley may write to him at 1211 E. San Miguel St., Colorado Springs, CO 80909.

■ This vignette refers to "The Works of Victor David Brenner" (*The Numismatist*, July 1983, p. 1382)—specifically to the background comments regarding the reverse of item #76. There are a few factual errors that are called to attention here, although the descriptions of plaques #75 and #76 themselves stand.

In digging out the pertinent facts on which this allegorical design is based, a fairy-tale story came to light. By 1881, six years after marrying Kate Nichols (as an author, Katrina), Spencer Trask purchased a Revolutionary War-era 500-acre estate in Saratoga Springs. While their house was being built, the Trasks lived in The Shadow, an inn on the grounds, with their second child Christina (their first child drowned previously), who mispronounced the name "Yaddo," prompting the Trasks to formally name the estate Yaddo. It's still open as a haven to artists and writers and, now and then, for special public affairs.

What seemed like a beautiful dream unfolding suddenly turned to tragedy near the turn of the century, when Christina and her new brother and sister died of illness. The Trasks had lost all four of their children in childhood, and Spencer himself was killed in a train accident in December 1909.

The beautiful and talented Katrina became an invalid as a result of her adversity. A few months before her death in January 1922, she married George Foster Peabody—after whom the television and radio awards are named—a long-time friend and an important business associate of Spencer.

Except for the sorrowful ending, the adult lives of Spencer and Katrina Trask were like something out of a story book,

symbolized by the beautiful design created by Victor Brenner that appears on the reverse of their portrait plaques. Another exception—they were true.

■ "Numismatic Vignettes" passed a milestone, having first appeared in July 1960—a quarter of a century ago. So far as the author knows, it is the oldest continuously-published numismatic column extant.

■ The research librarian of the Saratoga Springs (NY) Public Library, to whom I am a nonentity, went beyond the call of duty to supply information about a local institution. Thanks, and *vive la Jean!*

■ With what do you associate each of the following slogans? A) Things go better with Coke; B) Hasn't scratched yet; C) A diamond is forever; and D) . . . It must be . . . antique . . . unique . . . beautiful.

The answers: A) Coca-Cola, at age 99, said to be one of the most successful products in world history; B) Bon Ami cleansing polisher since 1886, by coincidence the same age as Coke; C) The diamond industry (DeBeers Consolidated Mines); and D) the letterhead of one of the finest art and antique dealers between the Mississippi and California, located only a few blocks from ANA headquarters.

Interesting—but not numismatic. But tell me, do you know the slogan of *The Numismatist* or the ANA? Neither do I, who was its editor for 11 months (not a year).

I'm not an advocate of a greatly and rapidly growing Association, but if that's what is wanted, ANA management had better seek professional promotion.



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ANA CERTIFICATION SERVICE

1895 Proof Dollar Die Study



Authentication of circulated or heavily-impaired 1895 Proof dollars can be a difficult task, particularly since this type of coin usually does not show diagnostic die polish lines. In addition, circulation marks and other damage around the mint-mark area can hide possible alterations. However, one diagnostic remains visible, even on specimens graded as low as Good—date position.

At the end of the 19th century, dates still were hand-punched into the dies by Mint employees. Consequently, individual dies can be differentiated by minute



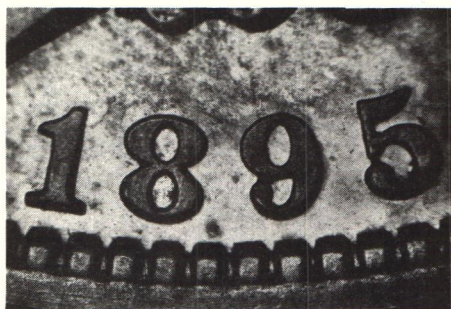
Obverse Die 2: Numeral 1 in date centered over denticle. Left base of 1 over right edge of denticle, right base of 1 over left edge of denticle. Ball of 5 over right edge of denticle. Upper part of 5 shows repunching. The 9 on all specimens observed displays a filled lower loop. Date slants up to the right.



Obverse Die 1: Numeral 1 in date to left of center over denticle. Left base of 1 over right half of denticle, right base of 1 over left edge of denticle. Lower part of serif of 1 shows repunching. Ball of 5 over right half of denticle. Date slants up slightly to the right.

differences in location of the numerals over the denticles. In his book *Walter Breen's Encyclopedia of U.S. and Colonial Proof Coins, 1711-1977*, Walter Breen lists two date positions for the 1895 Proof dollar. Considering the low mintage for that year (880 pieces), one would assume that no more than two dies would have been used. Hoping to confirm this, ANACS spent a few hours studying photomicrographs of 1895 Proof dollars.

However, we recorded not two but four



Obverse Die 3: Numeral 1 in date to right of center over denticle. Left base of 1 over right edge of denticle, right base of 1 over left half of denticle. Ball of 5 above space between denticles. Date slants up to the right.



Obverse Die 4: Numeral 1 in date well to right of center over denticle. Left base of 1 over left edge of denticle, right base of 1 over center of denticle. Ball of 5 above space between denticles. Date is level.

obverse dies. Each was significantly different from the others, assuring that camera angles or unusual lighting were not responsible for the variations of date positions. Having established photographic evidence that four obverse dies were used, the next step was to confirm each die through physical examination of a number of 1895 Proof dollars.

While attending the Florida United Numismatists and Long Beach shows, an ANACS authenticator inspected every genuine 1895 dollar he could locate, confirming three of the four dies. A specimen struck from the fourth die surfaced at ANACS a few weeks later, thus completing the set. The coins used to confirm the

four dies were unquestionable Proofs, exhibiting full Proof characteristics and unimpaired surfaces.

The use of date position by itself is not a fail-safe method of authenticating 1895 Proof dollars. Several 1895-O and 1895-S varieties have date positions that are virtually identical to those illustrated here. Questionable 1895 Proof dollars should be carefully inspected for signs of metal disturbance in the mintmark area. Also, check for Proof characteristics, such as fully-rounded edge reeding, squared-off rims, and remnants of mirror surfaces in protected areas of the coin. Seriously-damaged or lower-grade pieces should be inspected by an expert.

ANACS CALENDAR OF EVENTS

JULY

6-7 COLORADO SPRINGS, CO. Shrine Hall. ANACS booth, Colorado Springs Coin Show. G. Walton, P.O. Box 9833, Colorado Springs, CO 80932.

SEPTEMBER

20-22 MEMPHIS, TN. Cook Convention Center. ANACS booth & seminar, Tennessee State Coin Show. R. Martin, P.O. Box 40572, Memphis, TN 38104.

OCTOBER

12-13 SACRAMENTO, CA. Beverly Garland Motor Lodge. ANACS booth & seminar, Sacramento Valley Coin Club Coin Show. R.L. Travis, P.O. Box 160122, Sacramento, CA 95816.



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August 20-25, 1985

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- color slides

All fees must be paid at the convention.
Prints and slides, excluding Polaroids, will be mailed from ANA headquarters.

Federal Reserve Exhibits Coincide with ANA Convention

Those planning to attend the American Numismatic Association's convention in Baltimore, Maryland, will have the opportunity to view unique exhibits of coins and currency that will be on display throughout the week of August 20-24 at the Baltimore Federal Reserve Bank, located at 502 South Sharp Street, a short walk from the Convention Center. Prepared by the Federal Reserve Bank of Richmond, Virginia, the exhibits present more than 150 United States coins and tokens, as well as paper currency dating to the American Colonial period.

Of particular interest in the coinage exhibits is an accumulation of early American coins dating to 1723; an 85-specimen

collection of minor, silver, silver-clad and gold United States coins; United States commemorative issues of 1892-1954; and an array of coinage substitutes known as "necessity money." In addition, an informative graphic presentation will illustrate the manufacture of coins.

Highlighting the paper-money displays are examples of Colonial and Continental notes, all major types of United States government paper money, state and national bank notes, and two types of Federal Reserve currency. Emergency money also will be featured, including Civil War fractional currency, and special silver certificates and Federal Reserve notes issued during World War II.

Library Services Booth and Numismatic Authors' Table

The ANA Library will sponsor two tables—one spotlighting numismatic authors, the second featuring library services—at the ANA's 94th Anniversary Convention, scheduled August 20-25, 1985, in Baltimore, Maryland.

More than 30 popular numismatic

writers, editors and publishers have accepted an invitation to man the authors' table, providing convention-goers the opportunity to meet and talk with some of the best-known names in the business. A different "literary numismatist" will be featured each hour, and a schedule of ap-

It is not the critic who counts . . .

Not the man who points out how the strong man stumbled, or where the doer of deeds could have done them better. The credit belongs to the man who is actually in the arena, whose face is marred by dust and sweat and blood; who strives valiantly; who errs, and comes short again and again, because there is no effort without error and shortcoming; but who does actually strive to do the deeds; who knows the great enthusiasms, the great devotions; who spends himself in a worthy cause; who at the best knows in the end the triumph of high achievement, and who at the worst, if he fails, at least fails while daring greatly, so that his place shall never be with those cold and timid souls who know neither victory nor defeat.

THEODORE ROOSEVELT

**Cast your vote in the ANA's
1985 election**

pearances will be posted near the table. Although no books will be available for sale at the convention, visitors are invited to bring their own copies of numismatic publications to be autographed.

Recently-published numismatic books will be displayed at the library table, enabling convention visitors to examine new publications before purchasing them or borrowing them from the ANA library. Numismatic bibliophiles and collectors interested in maintaining a personal reference library are encouraged to stop by and peruse the wide variety of texts. General information about the ANA library and its services also will be available.

An invitation remains open to all numismatic writers, publishers and editors interested in participating in the authors' table. Ideas and requests concerning scheduling should be sent as soon as possible to the ANA Librarian, P.O. Box 2366, Colorado Springs, CO 80901, telephone 303/632-2646.

Authors and publishers wishing to display books at the library table should send their publications to ANA Library Table, c/o Carl M. Shrader, P.O. Box 3124, Landover Hills, MD 20784. A list of submitted material also must be sent to the ANA Librarian. All books received will become part of the ANA's circulating library after the close of convention.

ANA Convention Guests Fill Baltimore Hotel

As time draws near for the ANA's 94th Anniversary Convention, scheduled August 20-25, 1985, at the Baltimore Convention Center in Baltimore, Maryland, area hotels report an influx of room reservations, particularly the Baltimore Hyatt Regency, which has been filled almost to capacity.

Suggested by the ANA as alternate hotels are the Holiday Inn Downtown and the Omni International, both recently remodeled and located just a few blocks from the Convention Center. A number of rooms still are available at both establishments and will be assigned on a first-come, first-served basis. As an added benefit, ANA members will receive discounted rates beginning at \$55 and \$68 for single rooms at the Holiday Inn and Omni International, respectively; rates for double occupancy are slightly higher.

Additional hotel information can be obtained by contacting the ANA Convention Office, P.O. Box 2366, Colorado Springs, CO 80901, telephone 303/632-2646.

Baltimore Committee Offers Diverse Talents

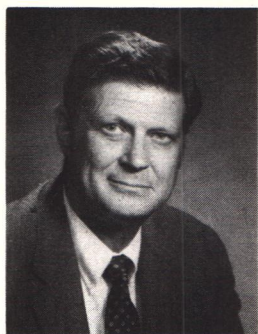
The local committee preparing for the ANA's 94th Anniversary Convention, scheduled August 20-25 at the Baltimore Convention Center in Baltimore, Maryland, promises to provide visitors with a rewarding convention-going experience. Each committee chairperson has called upon his or her own special talents in this endeavor, working to ensure the success of the 1985 ANA gathering.

Serving this year as general chairman is **Carl M. Shrader**, a U.S. Air Force retiree who currently is employed by the National Geographic Society as assistant vice president for printing and imaging technology. Carl's numismatic interests began early in life but fell dormant until the mid-1960s, when his work at National Geographic pulled him back into the field. Today his collecting interests include Co-

lonial issues and early U.S. coppers.

In recent years Carl has been active in the legislative and regulatory areas of the hobby, and he testified before the Congressional Subcommittee on Consumer Affairs and Coinage during hearings on Olympic coin legislation. Currently president of the Maryland State Numismatic Association and member of the board of the Washington-Montgomery-Prince Georges Tri-Club, Carl also holds membership in a number of regional and local coin organizations.

Convention co-chairman **William A. Lenz, Jr.**, is a native Baltimorean who holds an engineering degree from Johns Hopkins University and an MBA from the University of Baltimore. He currently is employed by Bethlehem Steel Corporation as senior industrial engineer for the



Carl Shrader



William A. Lenz, Jr.



Robert W. Ruby

Hot Strip Mills at Sparrows Point.

A collector for more than 30 years, Bill is a charter member of the Maryland Token and Medal Society, twice past president of the Maryland State Numismatic Association, and presently serves on the board of the Middle Atlantic Numismatic Association. Both MSNA and MANA have honored him as Numismatist of the Year, and he has been awarded honorary membership with the Alexandria (Virginia) Coin Club. Bill received his ANA 25-year membership pin at the 1984 Detroit convention, and boasts 30 years of membership with the Baltimore Coin Club. His collecting specialty is Hard Times tokens.

Another native Marylander is convention co-chairman **Robert W. Ruby**. An ex-military policeman who volunteers his time to two local fire companies, Bob has worked professionally in the data-processing field for the past 21 years and currently is employed by Montgomery Ward in the

company's Baltimore office.

Bob became involved in numismatics as a result of his son Greg's collecting interests, and the two of them still travel together to conventions all along the East Coast. Bob has been named "Numismatist of the Year" by both the Carroll County Coin Club and the Maryland State Numismatic Association, and he currently acts as president of the Maryland Token and Medal Society. He is an active member and past president of the Baltimore and Carroll County Coin Clubs. Though he continues to share an interest in his son's coin collection, Bob himself is no longer an active collector.

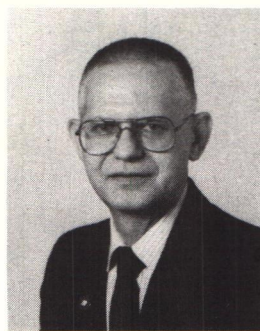
Chairperson of the spouses' entertainment committee, **Paulette A. Finck** holds a bachelor's degree in education and history from Towson State University in Maryland. For many years she has donated her time and talents to community affairs, having been active with the Baltimore County League of Women Voters



Paulette Finck



William F. Swagler



Phil Greenslet

since 1973, and in 1980 she worked with a local church in the organization of a refugee program, through which one Polish and two Vietnamese families were resettled in the United States.

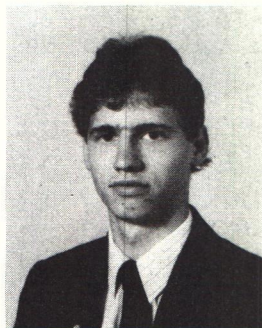
Paulette was involved with her husband in the establishment of the family business—Finck and Polutanovich, Numismatists—and she currently serves as administrative consultant to the company.

Finance chairman **William F. Swagler** has been collecting U.S. coins since 1964, though recently his interests have begun to expand into Maryland and Baltimore tokens. A member of the Maryland Token and Medal Society and the Baltimore Coin Club, he is a past president of the Harford Coin Huskers and currently is treasurer of the Maryland State Numismatic Association. Bill is a former student of the Baltimore College of Commerce (now part of the University of Baltimore), and is employed as credit manager for a large paper distributor in the Baltimore area.

Co-chairing the exhibits committee are

Philip W. Greenslet and his son, **John M. Greenslet**, both natives of Pennsylvania. An ANA-certified exhibits judge, Phil is particularly well-qualified to head the committee. He is a past president of several local coin clubs, as well as the Maryland State Numismatic Association, and holds regular membership in a number of regional and special-interest collecting groups, including the Maryland Token and Medal Society. Thrice named "Numismatist of the Year" by local clubs, Phil enjoys collecting military decorations and Benjamin Franklin medals.

John is in his sophomore year at the University of Maryland, majoring in mechanical engineering. He also is an ANA-certified judge, with more than 50 exhibit awards under his belt, and was named ANA's Outstanding Young Numismatist in 1983. He is a member of the ANA, the Canadian Numismatic Association, Maryland Token and Medal Society, Great Eastern Numismatic Association, Kent County Coin Club of Delaware, and



John Greenslet



Henry W. Schab



Sandra Emme



William R. Ayres, Jr.



Baldwin E. Dorsch



Milton A. Ford

Carroll County Coin Club.

Medals and ribbons chairman **Henry W. Schab** is well-known throughout the hobby for his extensive research into the life and coinage issues of Colonial silversmith John Chalmers. A collector for more than 30 years, Schab is active in the ANA, Maryland State Numismatic Association and the Colonial Newsletter Foundation, and is a past president of the Colonial Coin Club. A graduate of the University of Maryland, he is a mechanical engineer by profession.

Though considered a novice in the numismatic field, Young Numismatist committee chairperson **Sandra Emme** has made a name for herself in promoting the hobby among young people—or anyone else who expresses an interest. She is a graduate of the West Virginia Wesleyan College, with master's degrees in history and library science from the University of Maryland.

Sandra holds membership in a number of local and special-interest collecting organizations, and for the past three years has conducted Young Numismatist programs at conventions of the Washington-Montgomery-Prince Georges Tri-Club. Her personal collecting interests include space medals, full-step Jefferson nickels, Proof nickels and Thomas Jefferson "junque" and memorabilia.

Employed by the U.S. Army as a civilian supervisor, patrons chairman **William R. Ayres, Jr.**, has been collecting coins for approximately 30 years. He is a charter member and past president of the Harford Coin Huskers, as well as past president of the Perry Hall Coin Club and the Maryland State Numismatic Association. Bill was named "Numismatist of the Year" in 1970 by the Harford Coin Huskers and in 1981 by the MSNA, for which he currently serves as a member of the board. He holds regular membership with the Baltimore Coin Club and the Maryland Token and Medal Society.

The banquet and entertainment committee is chaired by **Baldwin E. Dorsch**, a native of Baltimore who knows the city well. A former student at the University of Baltimore, Baldwin is employed as comptroller and vice president at Brown and Heim, Inc., and is an active member of the National Association of Accountants. His numismatic affiliations include



Thomas E. Reichelderfer



Mel Widerman

the Baltimore Coin Club, Middle Atlantic Numismatic Association, Maryland State Numismatic Association and the Maryland Token and Medal Society.

A graduate of the Rochester Institute of Technology, photography chairman **Milton A. Ford** was a combat photographer in the Marine Corps before joining the staff of the National Geographic Society, where he has been employed for 36 years and currently holds the title of associate director of photographic services.

Milton's interest in coins began many years ago, when, as a small child exploring the attic, he discovered a change purse filled with an assortment of early U.S. pieces. Today Milton collects U.S. coins, Civil War tokens, and other coins and currency with historical significance. He is a member of both the Montgomery County and Prince Georges County Coin Clubs.

A doctor of pediatric medicine, publicity chairman **Thomas E. Reichelderfer** was introduced to coin collecting through his



Willard R. Mumford



Bobbie Vaughan



Carol Pryor



John Pryor



Philip C.M. Gutner



Marvin G. Burris

son. In helping him expand a small hoard of inherited coins into a sizeable collection, Tom found himself becoming more and more involved in different aspects of the hobby. He testified before the House Banking and Currency Committee about the child safety hazards of a proposed aluminum cent, and later supported the safety of the copper-clad zinc cent. He is a past president of the Maryland State Numismatic Association.

Publicity co-chairman **Melvin H. Widerman** is a retired department store merchant and Baltimore financier who enjoys collecting coins and medals. He holds charter membership with the Maryland State Numismatic Association and Maryland Token and Medal Society, and is a past president and member of the Baltimore Coin Club.

A retired U.S. Army Lieutenant Colonel and graduate of the University of Maryland, Numismatic Theatre chairman **Willard R. Mumford** has had a lifelong interest in numismatics. He is a past president

of the Maryland State Numismatic Association, Utah Numismatic Society, Ogden (Utah) Coin Club, Salt Lake City Coin Club, Colonial Coin Club and Maryland Token and Medal Society, and has taught courses on numismatics at the Anne Arundel County Community College in Maryland.

Will is an ANA district representative and one of the founders of the John Chalmers Society, a local organization involved in the research and preservation of Chalmers memorabilia. His current numismatic project involves the compilation of a text about Anne Arundel County farm tokens.

Registration chairperson **Bobbie Vaughan** is an executive secretary and native Baltimorean. Bobbie first became interested in coins through her father, and currently is a member of the Baltimore Coin Club, Middle River Coin Club and the Maryland State Numismatic Association. Her specialty is ancient coins, though she also enjoys collecting Hawai-

ian issues and Columbian Exposition memorabilia.

The tours committee is headed-up by the husband-and-wife team of **John and Carol Pryor**. John is a certified numismatic advisor and treasurer of the Baltimore Coin Club. His collecting interests include Colonial issues, half cents, large cents, Morgan dollars bearing Carson City mintmarks, Washingtonia and the coins of James II. He is employed as a senior engineer in Westinghouse's advanced technology laboratories.

Carol is a registered nurse working toward her master's degree in adult and continuing education at Johns Hopkins University. In her spare time she enjoys collecting mint errors and cancelled paper money.

Compilation of the official convention program book is being overseen by committee chairman **Philip C.M. Gutner**. A graduate of Calvert Hall presently attending Essex Community College as a business major, Phil began collecting coins in 1957, and today specializes in 19th- and 20th-century U.S. coins and Proof sets.

Properties chairman **Marvin G. Burris** is a steamfitter by trade, with 35 years at the Morris Engineering Company. A past president and member of the Baltimore Coin Club, as well as several regional and special-interest organizations, Marvin began collecting coins of Australia and the Philippines for use in jewelry manufacture. He currently serves as treasurer for the Maryland Token and Medal Society.

A software specialist at Digital Equipment Corporation, pages chairman **Carle-**

ton E. Hafer boasts membership in the Alexandria Coin Club, Andrews Coin Club and Maryland State Numismatic Association, having served as YN chairman for the 1984 MSNA convention. Carl is a collector of U.S. coins but specializes in Peace dollars because of the beauty of the series and the challenge in finding truly well-struck and mark-free pieces.

Serving as the convention's bourse chairman is professional numismatist **Julian Leidman**. An ANACS consultant and member of the Professional Numismatists Guild, Julian is active in the legislative and regulatory areas of the hobby, and diligently promotes harmonious relations between the ANA and the dealer community. He was involved in the organization of both the National Association of Numismatic Professionals and its successor, the ICTA.

Regrettably, **Max Ratner**, co-chairman of registration and pre-registration, passed away before the fruits of his hard work could be realized. Max taught courses in numismatics for the Fairfax County Adult Education Program, served on the board of directors of the First Virginia Bank, and was a member of the Virginia Bar Association. He was co-chairman of the Maryland State Numismatic Association convention in 1979, and was an active member of the Alexandria Coin Club.

Under the direction of such a fine local committee, the ANA convention in Baltimore is sure to be a winner. Plan to attend, bring the family, and greet the folks who made it all happen—they're certainly looking forward to seeing you.



Carleton Hafer

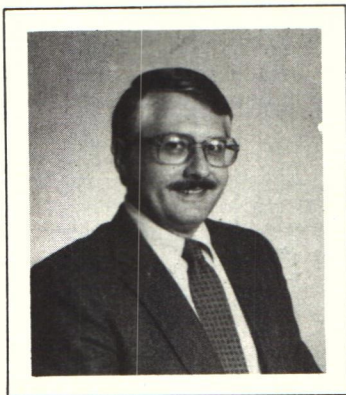


Julian Leidman



Max Ratner

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National Coin Week '85 Recognized Around the Country

On April 25, 1985, Representative Frank Annunzio (D-Ill.), chairman of the House Consumer Affairs and Coinage Subcommittee, addressed his colleagues in the United States House of Representatives about 'National Coin Week 1985, April 21-27. He emphasized that the annual event "serves to recognize the historical, cultural and educational significance of numismatics in the United States." At the same time, dedicated numismatists all across the country celebrated National Coin Week in their own way, promoting the hobby through imaginative displays, seminars and educational talks.

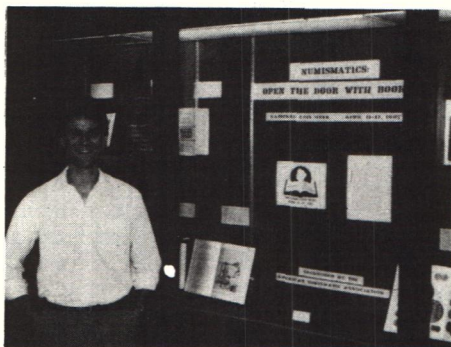
Official proclamations declaring National Coin Week were obtained from many cities and counties and the State of Maryland by ANA District Representative **Phil W. Greenslet**. In addition, Greenslet wrote articles for local newspapers and assisted various local coin clubs with their NCW promotions.

Dated buffalo nickels, NCW pins and issues of *Coin World* were distributed to a group of Girl Scouts at their April 23 meeting by **Nela Runkle** of Amarillo, Texas. Nela spoke to the girls about early United States coins, passing around examples for them to see and challenging them to find the pieces in the Red Book.

Customers at the Farmers First Bank in



ANA District Representative Phil W. Greenslet consults the Red Book to answer a question for a young girl and her father at a National Coin Week numismatic symposium conducted by Maryland's BelMar Coin Club.



David Kucensky stands before his National Coin Week exhibit in the lobby of Freiburger Library at Case Western Reserve University in Cleveland, Ohio.

Lititz, Pennsylvania, enjoyed a display of coins and numismatic books set up by local collector **Gerald L. Kochel**. In addition, Kochel presented a program on early paper money at the April meeting of Pennsylvania's Red Rose Coin Club.

Hundreds of students at Case Western Reserve University in Cleveland, Ohio, viewed an exhibit in the lobby of Freiburger Library prepared by senior engineering major **David Kucensky**. Displayed April 22-May 9, it featured a wide assortment of numismatic references available at the library, and also included 15 books and 9 periodicals from David's personal collection. A listing of national coin clubs was displayed, and ANA literature was made available at the information desk.

Proclamations declaring National Coin Week were obtained from several towns and the county of Hidalgo, Texas, by the **Hidalgo Coin Club**. In addition, club members placed exhibits at public libraries and a local bank, distributed NCW posters and buttons, and submitted promotional articles to a number of local newspapers.

Through the collective efforts of **Waterford Senior Coin Club** members, residents of Waterford, Michigan, were made aware of National Coin Week in a big way. Exhibits were set up at a number of public buildings across the city, and members appraised coins and offered information and advice. National Coin Week was officially

declared in Oakland County, Michigan, by County Executive Dan Murphy, and an article about NCW appeared in the April 25 issue of *The Oakland Press*.

National Coin Week committee member **Paul L. Miller** of Sand Springs, Oklahoma, procured a proclamation officially declaring NCW from Oklahoma Governor George Nigh. In addition, Miller distributed NCW promotional material to local libraries, banks and supermarkets; donated a Red Book to the Sand Springs public library; contacted a number of area coin clubs about participating in NCW; and wrote an article published in the local newspaper, the *Sand Springs Leader*. Miller also recruited two new ANA members during National Coin Week.

Members of the **Kent Coin Club** of Dover, Delaware, generated much interest with a numismatic display set up at the Dover Mall for NCW. Visitors were particularly drawn to an exhibit of Delaware Bank Notes, while youngsters seemed to enjoy a nearly-complete type set of 19th-century U.S. coins.

In San Antonio, Texas, a proclamation officially declaring National Coin Week was signed by Mayor Henry Cisneros and presented to **Gateway Coin Club** president Tom Walker by City Councilwoman Helen Dutmer. In addition, club members, under the direction of NCW coordinator **Chuck Maniscalco**, were busy

throughout the city setting up displays of numismatic books and promotional material at more than a dozen area libraries and a local shopping mall. Much interest was generated by at least two library displays placed by Maniscalco, where more than 90 ANA membership applications were requested in the course of a week.

Lawrence K. Chavis of Petersburg, Virginia, promoted National Coin Week with exhibits at a nearby bank and the local library. Chavis' bank display, "Isle of Man Millenium Commemoratives," was highlighted by information about the ANA and NCW, as well as a proclamation declaring National Coin Week issued by James M. McNeer, mayor of Colonial Heights, Virginia. The library display concentrated on numismatic literature available to collectors.

Michael Whelan of Syracuse, New York, set up information tables at two local coin shows, where he displayed coins and numismatic literature from his personal collections and made a number of pamphlets and promotional materials available to visitors. Whelan also designed a numismatic word-search puzzle to hand out to people stopping by for information.



San Antonio City Councilwoman Helen Dutmer (right) presents a National Coin Week proclamation signed by Mayor Henry Cisneros to Gateway Coin Club president Tom Walker.



Librarian Rosa K. Bragg (left) and senior library aide Barbara Humphries (right), as well as a host of library visitors, enjoyed a National Coin Week display set up in the Ettrick-Matoaca (Virginia) Public Library by Lawrence K. Chavis.

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Controversial Note Effects Social Reform

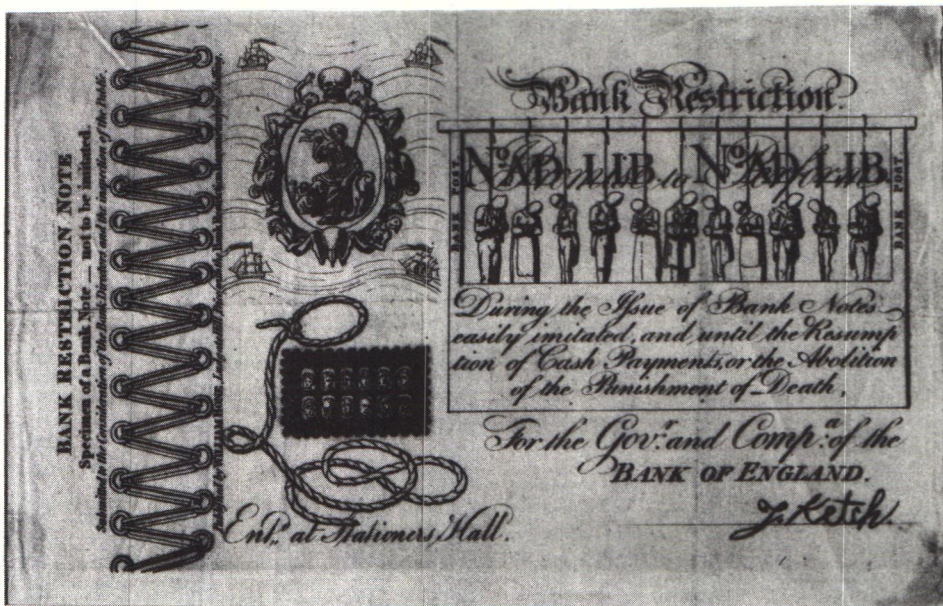
Easily the world's most socially-significant, satirical fantasy in the field of paper money is the "Bank Restriction Note" designed and engraved by George Cruikshank (1792-1878), the great 19th-century British illustrator. Two examples of this rare document were included in a recent donation to the ANA museum by J. Roy Pennell, Jr. The notes were accompanied by Cruikshank's original sketch, from which the bank notes were engraved, and an example of a forged Bank of England one-pound note dated 1818—the root of the *cause célèbre* that Cruikshank and his reform-minded publisher, William Hone, brought before the public.

The issue involved Great Britain's policy of hanging persons caught passing counterfeit notes, and was described by Cruikshank himself in 1818 in the *Gloucester Chronicle*. At the time, Bank of England notes were notoriously easy to counterfeit, yet the institution showed no



A counterfeit Bank of England one-pound note, dated 1818. At the time, a person caught passing such a note might have been hanged, even though the crude genuine notes and their bogus counterparts were virtually indistinguishable.

interest in altering this state of affairs, even though men and women were routinely hanged (or in more fortunate cases, sentenced to live out the remainder of



The "Bank Restriction Note," designed and engraved by English illustrator George Cruikshank in 1818, ultimately led to the abolishment of capital punishment for minor offenses in Great Britain.

Manchester Chronicle Jan'y 8. 1818

HOW I PUT A STOP TO HANGING.

Mr. George Cruikshank has addressed the following letter to the publisher of *Whitaker's Journal of Amusing and Instructive Literature*, the first number of which has just appeared:—

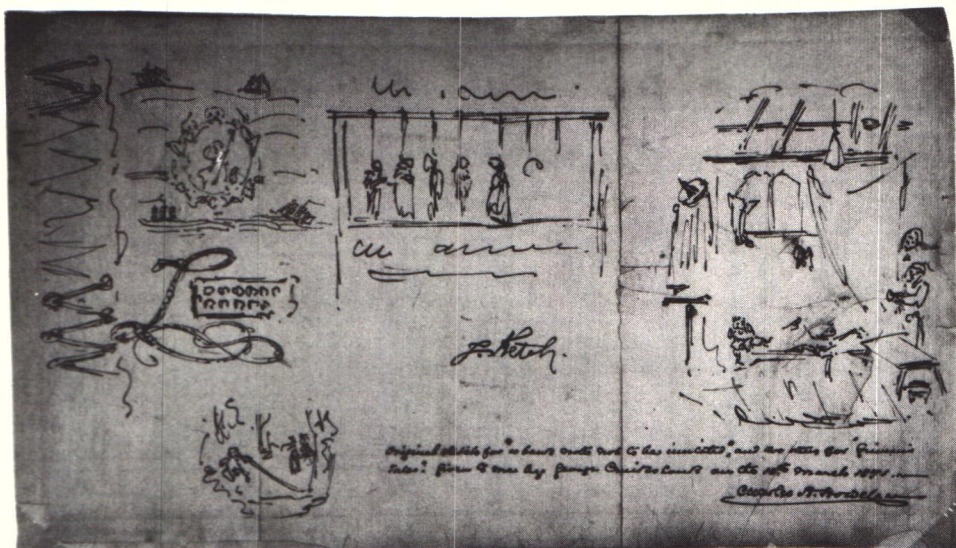
About the year 1817 or 1819 there were one pound Bank of England notes in circulation, and, unfortunately, there were forged one pound bank notes in circulation also; and the punishment for passing these forged notes was in some cases transportation for life, and in others, DEATH.

At that time I resided in Dorset-street, Salisbury-square, Fleet-street, and had occasion to go early one morning to a house near the Bank of England, and in returning home between eight and nine o'clock down Ludgate Hill, and seeing a number of persons looking up the Old Bailey, I looked that way myself, and saw several human beings hanging on the gibbet opposite Newgate prison, and to my horror two of these were WOMEN; and, upon inquiring what these women had been hung for, was informed that it was for passing forged one pound notes. The fact that a poor woman could be put to death for such a minor offence had a great effect upon me—and I at that moment determined, if possible, to put a stop to this shocking destruction of life, for merely obtaining a few shillings by fraud, and well knowing the habits of the low class of society in London, I felt quite sure that in very many cases the rascals who forged the notes induced these poor ignorant women to go into the gin-shops to "get something to drink," and thus pass the notes, and hand them the change.

My residence was a short distance from Ludgate-hill, and after witnessing this tragic scene I went home, and in ten minutes designed and made a sketch of this "Bank note not to be imitated." About half an hour after this was done, William Home came into my room and saw the sketch lying upon my table; he was much struck with it, and said: "What are you going to do with this, George?" "To publish it," I replied. Then he said: "Will you let me have it?" To his request I consented, made an etching of it, and it was published. Mr. Home then resided on Ludgate Hill, not many yards from the spot where I had seen the people hanging on the gibbet, and when it appeared in his shop window it created a great sensation, and the people gathered round his house in such numbers that the Lord Mayor had to send the City police (of that day) to disperse the crowd. The Bank Directors held a meeting immediately upon the subject, and AFTER THAT they issued no more one pound notes, and so there was no more hanging for passing FORGED one pound notes; not only that, but ultimately no hanging, even for forgery. AFTER THIS Sir Robert Peel got a bill passed in Parliament for the "Resumption of cash payments." AFTER THIS he revised the penal code, and AFTER THAT there was not any more hanging or punishment of DEATH for minor offences.

In a work that I am preparing for publication I intend to give a copy of "The Bank Note," as I consider it the most important design and etching that I ever made in my life; for it has saved the lives of thousands of my fellow-creatures, and for having been able to do this Christian act I am indeed most sincerely thankful.

A contemporary newspaper account in George Cruikshank's own words describes the circumstances and effect of his "Bank Restriction Note." The illustrator regarded this victory as the most satisfying of his career.



Cruikshank's original pen-and-ink sketch for the controversial "Bank Restriction Note," prepared after he witnessed persons being hanged for passing forged Bank of England notes. The accompanying drawings are Cruikshank's sketches for an English edition of GRIMM'S FAIRY TALES, entitled GERMAN POPULAR STORIES.

their lives in Australia) simply for unwittingly passing forged bills.

The Cruikshank note bitterly indicted this practice through its gruesome imagery and blunt wording, holding the Bank of England—and the judicial murders it appeared to sanction—up to public scorn. His satiric note showed 11 corpses suspended from a scaffold labeled BANK POST, with the words PROMISE TO PERFORM, and the signature "J. Ketch" (Jack Ketch, the proverbial hangman) representing the Bank of England. It also featured a vignette of Britannia devouring a child,

surrounded by bodies in the throes of death; in the background were four ships flying banners labeled "transportation." The traditional abbreviation for pounds sterling, a cursive capital "L," was rendered as a hangman's noose, and in place of a printed numerical value appeared small, distorted faces of the condemned.

The Cruikshank note, along with other outstanding items from the Pennell donation, will be displayed in a forthcoming exhibit, "Paper Money Extravaganza," scheduled to open this fall at ANA headquarters.—RWH



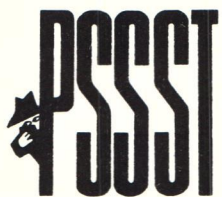
1982 Dedication Medal

Issued to commemorate the dedication of the expanded ANA headquarters, June 10, 1982, the high-relief medal sculpted by Robert Weinman is available in a serially numbered set consisting of a 38mm pure silver medal and 38mm bronze medal in a two-part lucite holder. Only the bronze issue is sold separately.

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Total Cash	
\$25 or more	\$ 3,020.25
Less than \$25	195.48
Total Material	30,823.50
Total Donations (4-30-85)	\$34,039.23

MEMBERSHIP NEWS

CALENDAR OF EVENTS

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print clearly and include zip code in address. Send to Calendar of Events, P.O. Box 2366, Colorado Springs, CO 80901.

EAST

JULY

12-14 NEW CARROLLTON, MD. Sheraton Lanham Hotel. Metropolitan Washington Numismatic Association Coin Convention. Paul Singleton, P.O. Box 3632, Arlington, VA 22203.

21 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin & Stamp Show sponsored by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

27-28 CLAYTON, NY. Clayton Arena, Rt. 12. Empire State Numismatic Association's 7th Annual Mini-Convention in conjunction with the 7th Annual Thousand Islands Stamp, Coin, Postcard and Collectibles Show. George W. Forbes, P.O. Box 316, Clayton, NY 13624.

28 SAUGERTIES, NY. Masonic Lodge, Russell St. Coin Show sponsored by the Ulster Coin Club. UCC, R.D. 1, Box 384½, Kingston, NY 12401.

AUGUST

10-11 ROANOKE, VA. Roanoke Civic Center, Williamson Rd. 22nd Annual Coin Show of the Roanoke Valley Coin Club. A. Marshall Morris, Rt. 4, Box 438, Forest, VA 24551.

31-September 1 HAGERSTOWN, MD. Venice Ballroom, U.S. Rt. 40. Coin Show sponsored by the Interstate Coin Club. Robert Brechbiel, P.O. Box 1901, Hagerstown, MD 21742.

SEPTEMBER

5-8 NEW YORK, NY. Omni Park Central Hotel, 7th Ave. at 56th St. Greater New York Numismatic Convention sponsored by the American Israel Numismatic Association. Moe Weinschel, P.O. Box 25057, Tamarac, FL 33320.

7-8 GREENSBURG, PA. Mt. View Inn, Rt. 30 E. Greensburg Coin Club Coin Show. Frances Ransel, R.D. 7, Box 354-D, Greensburg, PA 15601.

8 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show sponsored by the Capital District Coin Dealers Association. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

8 POINT PLEASANT BEACH, NJ. Beacon Manor Hotel, Hwy. 35 & Rt. 88. Ocean County Coin Club's 15th Annual Coin, Medal, Token & Paper Money Show. Archie A. Black, P.O. Box 63, Brick, NJ 08723.

15 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin & Stamp Show sponsored by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

19-22 CHERRY HILL, NJ. Hyatt Cherry Hill. Great Eastern Numismatic Association Convention. William H. Horton, Jr., P.O. Box 293, Franklin, NJ 07416.

21-22 INDIANA, PA. Rustic Lodge, Rt. 286 S. 27th Annual Fall Coin Show of the Indiana Coin Club. John F. Busovicki, 72 Walcott St., Clymer, PA 15728.

OCTOBER

6 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show sponsored by the Capital District Coin Dealers Association. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

18-20 BUFFALO, NY. Buffalo Convention Center. Greater Buffalo Coin Dealers' Association 9th Annual Coin and Stamp Show. Dell Reitz, 2197 Broadway St., Buffalo, NY 14212.

20 OAKDALE, PA. Holiday Inn-Parkway West, Rts. 22 & 30. 12th Annual Coin Show of the Chartiers Valley Coin Club. Jerry Watkins, 209 7th Ave., Carnegie, PA 15106.

20 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin & Stamp Show sponsored by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

26-27 CHARLESTON, WV. Charleston Civic Center, Lee St. at Elk River. Coin Show sponsored by the Charleston Coin Club. Donald K. Clifford, P.O. Box 65, St. Albans, WV 25177.

27 BALTIMORE, MD. Victory Villa Recreation Center, Martin Blvd. & Compass Rd. Hamilton Coin Club's Coin Show. HCC, 4618 Harford, Baltimore, MD 21214.

27 SAUGERTIES, NY. Masonic Lodge, Russell St. Coin Show sponsored by the Ulster Coin Club. UCC, R.D. 1, Box 384½, Kingston, NY 12401.

MEMBERSHIP NEWS

CENTRAL

JULY

27-28 SPRINGFIELD, IL. Hilton Hotel, 7th & Adams Sts. 36th Annual Land of Lincoln Coin Show sponsored by the Central Illinois Numismatic Association. Steve Butler, 1712 S. 1st St., Springfield, IL 62704.

27-28 WICHITA, KS. Sheraton Inn-Wichita Airport, I-235 & U.S. 54 W. Boeing Coin Club's Annual Coin & Stamp Show. John McKean, P.O. Box 3763, Wichita, KS 67201.

AUGUST

2-4 CLEVELAND, OH. Marriott Hotel, 4277 W. 150th St. 25th Annual Coin Show of the North East Ohio Coin Club. Don Aingworth, 2130 Lakeland, Lakewood, OH 44107.

16-18 ST. LOUIS, MO. Marriott Hotel, I-70 at Lambert International Airport. Missouri Numismatic Society's 25th Annual Coin Festival. John Foster, P.O. Box 13498, St. Louis, MO 63138.

SEPTEMBER

6-8 PEORIA, IL. Continental Regency Hotel, 400 Hamilton Blvd. Illinois State Coin Convention sponsored by the Illinois Numismatic Association. Joseph R. Mileham, 3123 S. Dirksen Pkwy., Springfield, IL 62703.

8 ROSELLE, IL. Lakeside Banquet Hall, 1100 W. Lake St. Schaumburg Numismatic Society's 4th Annual Coin Show. Martin F. Krashoc, P.O. Box 94246, Schaumburg, IL 60194.

22 LENEXA, KS. Howard Johnson's Motor Lodge, I-35 & 95th St. 17th Annual Coin & Stamp Show of the Johnson County Numismatic Society. Joe Scarlett, 12612 W. 104 Terr., Overland Park, KS 66215.

22 ALBION, MI. National Guard Armory, 1023 N. Clark St. Albion Coin Club's 24th Annual Coin Show. Frank Passic, P.O. Box 131, Albion, MI 49224.

29 FAIRFIELD, IL. North Side Grade School. 15th Annual Coin Show of the Fairfield Coin Club. Cecil Draper, Rt. 3, Fairfield, IL 62837.

OCTOBER

5 BLOOMINGTON/NORMAL, IL. College Hills Mall, Veterans Pkwy. & College Ave. Corn Belt Coin Club Coin Show. Dick Hoffarth, 7 Sylvan Ln., Bloomington, IL 61701.

5-6 NEW PHILADELPHIA, OH. Holiday Inn, 131 Bluebell Dr. S.W. 26th Annual Coin Show of the Tuscarawas County Coin Club. TCCC, Box 83, New Philadelphia, OH 44663.

6 LANSING, MI. Howard Johnson's Motor Lodge, 6741 S. Cedar St. Lansing Coin Club's Annual Fall Coin Show. LCC, P.O. Box 16231, Lansing, MI 48901.

6 ROYAL OAK, MI. American Legion Hall, Rochester Rd. at 12 Mile Rd. Coin Show sponsored by the Royal Oak Coin Club. L.T. Mathews, P.O. Box 445, Royal Oak, MI 48068.

12-13 OMAHA, NE. Holiday Inn, 72nd at I-80. 26th Annual Coin Show sponsored by the Omaha Coin Club. Ralph Reeves, 1027 S. 90th St., Omaha, NE 68114.

25-27 ST. LOUIS, MO. Henry VIII Inn, 4690 N. Lindbergh. The World Coin Club of Missouri 21st Annual Coin Show. Frank A. Clemens, 7508 Kirky St., St. Louis, MO 63119.

SOUTH

JULY

4-7 CLEARWATER BEACH, FL. Sheraton-Sand Key Resort. Clearwater Coin Club Coin Show. Mary Leeuw, P.O. Box 7934, St. Petersburg, FL 33734.

14 MELBOURNE, FL. Eau Gallie Civic Center, 1551 N. Highland Ave. South Brevard Coin Club's Coin & Stamp Show. John Hopkins, P.O. Box 1441, Melbourne, FL 32902.

19-21 BIRMINGHAM, AL. Birmingham-Jefferson Civic Center. 25th Annual Convention & Coin Show of the Alabama Numismatic Society. Purnie Moore, P.O. Box 3601-W.E., Birmingham, AL 35211.

AUGUST

3-4 BELLAIRE, TX. Bellaire Community Center, 7000 S. Rice. Coin Show sponsored by the Bellaire Coin Club. BCC, Box 303, Bellaire, TX 77401.

11 MELBOURNE, FL. Eau Gallie Civic Center, 1551 N. Highland Ave. South Brevard Coin Club's Coin & Stamp Show. John Hopkins, P.O. Box 1441, Melbourne, FL 32902.

31-September 1 VICKSBURG, MS. Holiday Inn. Coin Show sponsored by the Vicksburg Coin Club. VCC, 107 Eastview Dr., Vicksburg, MS 39180.

31-September 2 ST. AUGUSTINE, FL. Ponce de Leon Motor Lodge, Rt. 1 N. Annual Coin Show of the Ancient City Coin Club. Ed McDonald, P.O. Box 814, St. Augustine, FL 32085.

MEMBERSHIP NEWS

SEPTEMBER

6-8 DALLAS, TX. Crown Plaza Hotel, 4099 Valley View Ln. Dallas Coin Club Annual Coin Show & Money Auction. C.C. Andrews, P.O. Box 7673, Dallas, TX 75209.

7-8 FAYETTEVILLE, NC. Sheraton Motor Inn, 301 Bragg Blvd. 14th Annual Coin Show of the Cumberland County Coin Club. Charles L. Kimber, 3705 Florida Dr., Fayetteville, NC 28301.

8 MELBOURNE, FL. Eau Gallie Civic Center, 1551 N. Highland Ave. South Brevard Coin Club's Coin & Stamp Show. John Hopkins, P.O. Box 1441, Melbourne, FL 32902.

14-15 AMARILLO, TX. Quality Inn, 2915 I-40 E. Coin Show sponsored by the Golden Spread Coin Club. Pam Tipton, 500 S. Virginia, Amarillo, TX 79106.

21-22 BEAUMONT, TX. Beaumont Hilton. Coin Show sponsored by the Beaumont Coin Club. Dewey Scott, P.O. Box 1964, Beaumont, TX 77704.

28-29 MARIETTA, GA. Holiday Inn, Delk Rd. & I-75. Marietta-Smyrna Coin Club Coin Show. Bruce Epperson, P.O. Box 263, Kennesaw, GA 30144.

OCTOBER

12-13 FORT WORTH, TX. Will Rogers Exhibit Hall, 1 Amon Carter Sq. 24th Annual Coin Show of the Fort Worth Coin Club. Ken Jones, Box 7733, Ft. Worth, TX 76111.

13 MELBOURNE, FL. Eau Gallie Civic Center, 1551 N. Highland Ave. South Brevard Coin Club's Coin & Stamp Show. John Hopkins, P.O. Box 1441, Melbourne, FL 32902.

25-27 COLUMBIA, SC. Holiday Inn City Center, 630 Assembly St. 13th Annual Convention & Coin Show of the South Carolina Numismatic Association. David Bellamy, Rt. 1, Box 276-A-3, Elgin, SC 29045.

26-27 LAFAYETTE, LA. Municipal Auditorium. Annual "Cajun Coinaval" Coin Show of the Lafayette Coin Club. LCC, P.O. Box 91992, Lafayette, LA 70509.

26-27 MUSKOGEE, OK. Muskogee Civic Assembly Center, 5th & Boston. 24th Annual Exhibit & Coin Show of the Indian Capital Coin Club. George King, P.O. Box 1952, Muskogee, OK 74402.

WEST

JULY

6-7 COLORADO SPRINGS, CO. Shriners Club, 33rd St. & W. Pikes Peak Ave. Annual Coin Show co-sponsored by the Colorado Springs Numismatic Society & Colorado Springs Coin Club. Allen E. Nye, P.O. Box 25205, Colorado Springs, CO 80936.

27-28 SANTA BARBARA, CA. Miramar Hotel Convention Center, U.S. 101 at San Ysidro Rd. 27th Annual Coin Show of the Santa Barbara Coin Club. Ronald J. Gillio, 1103 State St., Santa Barbara, CA 93101.

AUGUST

3 FULLERTON, CA. Griswold's Inn, Hwy. 91 at Raymond Ave. 25th Silver Anniversary Collectible Show of the California Exonumist Society. Albert K. Hall, Box 1028, Colton, CA 92324.

18 FREMONT, CA. Elks Hall, 38991 Farwell Dr. Fremont Coin Club's 13th Annual Coin Show. Ron Miller, 2025 Broadway, Oakland, CA 94612.

SEPTEMBER

13-15 SALT LAKE CITY, UT. Salt Palace Center, 100 S.W. Temple St. 22nd Annual Utah Numismatic Society Coin Show. Alvin Rust, 311 S. Main, Salt Lake City, UT 84111.

19-22 SAN FRANCISCO, CA. Cathedral Hill "Jack Tar" Hotel, Van Ness & Geary. 24th Annual Coin Show & Convention of the Northern California Numismatic Association. Stan Turrini, P.O. Box 4104, Vallejo, CA 94590.

OCTOBER

12-13 SACRAMENTO, CA. Beverly Garland Motor Lodge, Exposition Blvd. at Hwy. 80. 27th Annual Coin-o-rama sponsored by the Sacramento Valley Coin Club. Dennis Pacheco, P.O. Box 160122, Sacramento, CA 95816.

19-20 STOCKTON, CA. Eagles Hall, 1492 Bourbon St. Delta Coin Club of California 21st Annual Coin Show. Elden Enzminger, P.O. Box 216, Victor, CA 95253.

31-November 3 HONOLULU, HI. Queen Kapiolani Hotel, 150 Kapahulu Ave. 22nd Annual Coin Show of the Hawaii State Numismatic Association. M.F. Kendrick, P.O. Box 477, Honolulu, HI 96809.

FOREIGN

JULY

17-21 REGINA, SASKATCHEWAN, CANADA. Regina Inn. Annual Convention of the Canadian Numismatic Association hosted by the Regina Coin Club. RCC, P.O. Box 174, Regina, Saskatchewan S4P 2Z6, Canada.



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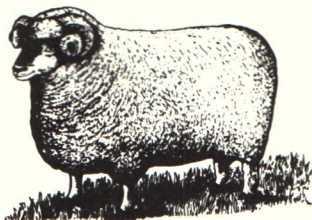
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MEMBERSHIP NEWS

CLUB ACTIVITIES

Philadelphia Coin Club (C-5019)

Members of Pennsylvania's Philadelphia Coin Club were joined by representatives of many area coin clubs recently at a gala 50th anniversary banquet, which included dinner, piano music and unusually fine door prizes. Charter PCC member and former ANA President Arthur Sipe was the keynote speaker, recalling the early days of the club with a number of interesting anecdotes. In the club's 50-year history, it has hosted three ANA conventions and produced two ANA presidents. Special souvenir booklets issued for the event described the colorful numismatic history of the city of Philadelphia.

To celebrate the PCC's 50th anniversary, 100 50.8mm pewter medals were minted by Joseph Dinardo of Schenectady, New York, and a limited number have been made available to collectors for \$20 each, postpaid. Inquiries should be directed



Arthur Sipe, charter club member and former ANA president, delivers the keynote speech at the Philadelphia Coin Club's recent golden anniversary banquet.

to Ed Quagliana, 68 Grubb Rd., Malvern, PA 19355.

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Edwin W. Quagliana, president; Henry Harbage, first vice president; Louis Pearlman, second vice president; Louise Piz-zaia, secretary; and Aaron Gaizband, treas-urer. Additional information about the Philadelphia Coin Club can be obtained by writing to Louise Pizzaia, 4436 Overbrook Ave., Philadelphia, PA 19131.

Alamo Coin Club (C-39619)

Twenty-five years ago this past May, the Alamo Coin Club of San Antonio, Texas, was formed by 50 charter mem-bers, who elected Dr. Robert C. Gaskill as their first president. Since that time, more than 500 collectors have applied for membership in the ACC.

To mark the club's silver anniversary, 500 "wooden crowns," designed by Har-old Eiserloh, were produced and distrib-uted to members during a special dinner meeting, at which officers for 1985-86 were installed.

Milwaukee Numismatic Society (LC-15)

In April the Milwaukee Numismatic Society sponsored its annual Boy Scout Coin Collecting Merit Badge Clinic. MNS president Bob Korosec, who attended the clinic for the first time, was overwhelmed by the response, calling it "one of the best numismatic-sponsored events in the en-tire country." More than 100 of the 112 Boy Scouts attending passed and earned coin collecting merit badges. Lee Hartz and Tom Casper pioneered the MNS clinic years ago, and a number of current club members volunteered their time and energy to help make this clinic a huge success.

The May meeting featured guest speaker Gary Strand, an agent for the Secret Ser-vice, who presented a slide program and display on "Counterfeit Money." Mem-bers were requested to exhibit any items relating to the scheduled program.

MEMBERSHIP REPORT

TOP RECRUITERS

Club Representatives	District Representatives	ANA Elected Officers
None Qualified	Robert T. McIntire 3 Ralph C. Langham 2 Gene C. Neel 2	Florence Schook 6
Young Numismatists	Working Members	Dealer Boosters
None Qualified	David Harper 17 Robert Lemke 17	Kagin/Kagin 4

Only those members enlisting two or more new applicants are considered in this listing of Top Recruiters. However, the efforts of all recruiters are greatly needed and appreciated.

Applications published in the May issue have been accepted for membership. The following applications, representing membership numbers 127692 through 127976 inclusive and LM-3627 through LM-3639 inclusive, were received before May 7, 1985. Unless accompanied by one of the following codes—(A) Associate, (J) Junior, (LM) Life Member, (CLM) Converted to Life Membership—all applications are for Regular Membership. If no objections are filed prior to August 1, 1985, these applicants will become members on that date and notice to that effect will appear in the September 1985 issue. Absence of a state heading indicates that no applications were received from that state.

Association bylaws require publication of each application but not necessarily the applicant's mailing address. However, if the option to omit the street or box number was not exercised on the application form, it has been published herein. Such applicants should realize that numerous mailings will follow from various dealers and other numismatic organizations that scan the monthly publication of applicants.

The Association cannot prevent such use of your address now and in the future. However, the ANA has not and will not release applicants' or members' addresses at any time for any purpose beyond this initial publication.

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American Heritage Minting, Inc. is well known for English coins. But we are also extremely knowledgeable and active in the U.S. market as well. If you want accurately graded copper, silver, and U.S. gold coins at reasonable prices, send us your want list. Or, contact our President, WILLIAM P. PAUL, for an individual consultation.

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The Numismatist

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Space	One Month	Per Month On Contract		
		3 mo.	6 mo.	12 mo.
One-eighth page	\$39.00	\$38.00	\$37.00	\$35.00
One-quarter page	61.00	60.00	59.00	56.00
One-half page	119.00	116.00	113.00	106.00
Full page	224.00	219.00	213.00	201.00

ADVERTISERS PLEASE NOTE

All correspondence relating to advertising should be addressed to Advertising Dept., *The Numismatist*, P.O. Box 2366, Colorado Springs, CO 80901.

DEADLINE: Copy must be received by the 5th of the month to insure insertion in the following month's issue. All advertising copy must be typed.

CIRCULATION: 40,000.

MECHANICAL REQUIREMENTS:

Full page dimensions are 29½ x 47 picas; half page may either be horizontal (29½ x 23 picas) or vertical (14 x 47 picas) in format; quarter page may also be horizontal (29½ x 11 picas) or vertical (14 x 23 picas); eighth page dimensions are 14 x 11 picas.

Halftones should be 120 line screen mounted. Page position may be requested but cannot be guaranteed. Proofs prior to publication are not provided.

ILLUSTRATIONS: Art should be provided by the advertiser. Photography of numismatic items will be billed at national rates.

OTHER REQUIREMENTS: No ads accepted from minors unless accompanied by signature of parent or guardian stating financial responsibility. All ads must have numismatic significance. Because of advance deadlines, prices stated in many ads may be subject to change.

REFERENCES: All advertisers are required to submit banking and trade references when advertising for the first time. Advertisers must be, or have one responsible member of their company, a member of ANA.

CONTRACTS: Available for three, six and twelve consecutive month periods, at 2, 5 and 10 percent discounts respectively when contract requirements are fulfilled. Cancelled contracts will be rebilled at the next applicable rate.

If new copy has not been received by the 5th of the month, the previous month's ad will be repeated.

REMITTANCES: Make all remittances payable to American Numismatic Association. Credit will be extended to contract advertisers only. Effective January 1, 1983, a late charge of 1½ percent will be applied to balances remaining unpaid after 30 days. Payment must accompany advertisements submitted by non-contract advertisers.

An additional discount of 5 percent will be given to contract advertisers for payment made in advance. No advertising agency commission granted.

COPY: Ad copy must be typed and be legible and double spaced. Ad copy should be on separate sheets and never in the body of a letter of transmittal. Trade names may be used, but, except for the name of corporations, the name of the responsible person of the firm must also appear.

There will be an extra charge for heavy composition.

ADDITIONAL INFORMATION:

The advertising department has on file the names and addresses of all advertisers. Any complaints or requests for information regarding advertisers should be referred to the advertising department.

The right to edit copy, to require payment in advance, and to decline any advertisement is specifically reserved.

1/83

Numismatic Fine Arts, Inc.

AUCTION XVI
NOW ACCEPTING FINE QUALITY
GREEK AND ROMAN COINS
FOR
CONSIGNMENT



SCHEDULED FOR:
NEW YORK CITY — DECEMBER 2, 1985
Will Consider Single Coins and Collections
CONSIGNMENT DEADLINE
August 1, 1985

**Our auctions consistently
achieve the highest prices for
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Order early as supply is limited!

These are all Gem Proof coins in the original holders

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mintage 2475 pcs.



1970, KM-6
United Nations
mintage 2475 pcs.

Your pick at \$7.95 each
or one of each at only \$14.00

50 PESETAS



1970, KM-7
Praying Hands
mintage 38,400 pcs.

Priced at \$14.50 each

75 PESETAS



1970, KM-8
Pope John XXIII
mintage 4000 pcs.



1970, KM-9
Abraham Lincoln
mintage



1970, KM-9
Birth of Lenin
mintage 4000 pcs.



1970, KM-10
Birth of Gandhi
mintage 4000 pcs.
Priced at \$29.50 each
(Limited Supply)

Your pick of KM-8, 9 or 10, priced at \$24.00 each
or the lot of 3 at only \$67.50

100 PESETAS



1970, KM-12
Praying Hands
mintage 4000 pcs.



1970, KM-13
Naked Maja
mintage 30,000 pcs.

Your pick at \$28.00 each
or one of each at only \$52.50

150 PESETAS



1970, KM-14
Centennial of Rome
mintage 3520 pcs.



1970, KM-16
Centennial of Rome
mintage 3520 pcs.



1970, KM-15
Centennial of Rome
mintage 3520 pcs.



1970, KM-17
Centennial of Rome
mintage 3520 pcs.

Your pick of KM-14 to KM-17, at only \$38.00 each
or the entire lot of 4 for only \$140.00

200 PESETAS



1970 KM-18
World Soccer Championship
mintage 4280 pcs.
Priced at \$59.00 each



1970, KM-19
First President F. Macias
mintage 4000 pcs.
Priced at \$49.00 each

2000 PESETAS



1980, KM-55
Zebra



1980, KM-57
Tiger



1980, KM-56
Impalas



1980, KM-58
Cheetah

Your pick of KM-55, 56, 57 or 58
These beautiful animal silver coins can be yours at only \$36.00 each
or the set of four at only \$135.00

2000 EKUELE



1979, KM-37
XXII Olympics
Priced at \$38.00 each

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Don't be fooled by dealers who supposedly offer coins for sale significantly below recognized market prices. We at William Youngerman, Inc. have been professional numismatists since 1967. We are also members of the Professional Numismatists Guild and life time members of the American Numismatic Association. We unconditionally guarantee all of our coins to be genuine, and we offer a 30 day return privilege on all coins that we sell. In addition, we guarantee to repurchase (at any time in the future) coins that we have sold at current buying prices for the grade at which they were purchased — even if grading standards should change. We want your business, but more important, we want you to be satisfied. Below are a few listings from our large inventory.

In addition to our regular advertisements in various publications, we periodically publish catalogues in three separate categories: U.S. Gold coins, Foreign Gold coins and Ancient coins (gold and silver). If you would like to be placed on our mailing list, please write us specifying which catalogue(s) you would like to receive, and we will be happy to send them to you free of charge.

William Youngerman, Inc. has been one of the largest dealers in the United States in U.S. and foreign gold coins and Ancient coins for the past 18 years. In order that we may maintain an adequate inventory of all of these coins, we plead with you to offer them to us. Whether you have a single coin or a large collection, we are interested. If your offering is of a significant size, we will gladly travel to your location to meet with you. Don't sell to someone who will turn around and resell your coins to us. Sell to us directly and realize more money.

We continuously maintain one of the largest inventories of U.S. and Foreign Gold coins and Ancient coins in the world. Therefore, we actively solicit your want lists. We are constantly purchasing new items and can undoubtedly help you with your needs.

ONE DOLLAR Liberty Head Type (1849-1854)

1849 Gem BU, open wreath, original luster.....	1,950.00
1849 Gem BU, rare no "L" variety, mintage 1000.....	4,500.00
1850-O BU, rare.....	1,850.00
1851 VF.....	195.00
1851 BU.....	1,350.00
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1852-VF.....	175.00
1853 VF.....	175.00
XF.....	235.00
BU.....	750.00

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1854 VF.....	295.00
XF.....	550.00
AU.....	1,175.00
1855 AU.....	1,175.00
1855-VF polished.....	350.00
XF.....	850.00

ONE DOLLAR Indian Head Type, Large Head (1856-1889)

1856 VF.....	175.00
AU.....	275.00
BU.....	595.00
1857 Ch. BU.....	1,500.00
1857-C AU.....	1,100.00
1858-S XF, scarce.....	495.00
Ch. BU.....	1,995.00
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1859-D VF.....	750.00
1859-S VF, scarce.....	450.00
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1860-S VF.....	395.00
1860-S AU.....	950.00
1862 Ch. AU.....	275.00
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1870 Ch. BU.....	2,250.00
1873 BU.....	750.00
1874 BU.....	675.00
1875 XF, expertly repaired, only 420 struck.....	2,750.00
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1877 Gem BU, very rare in this condition.....	4,500.00
1878 Ch. BU, a Superb coin.....	3,950.00
1879 Gem BU, scarce.....	3,950.00
1881 Ch. BU.....	1,950.00
1882 Gem BU.....	4,500.00
1883 Ch. BU.....	1,750.00

1885 Ch. BU.....	1,350.00
1886 Ch. BU.....	1,600.00
1888 Ch. BU.....	1,300.00
Ch. Proof a few lint marks.....	6,500.00
1889 Ch. BU, nice type coin.....	1,350.00

THREE DOLLAR GOLD (1854-1889)

1854-O XF, scarce only "O" mint.....	1,450.00
1856 Ch. BU, nice.....	6,750.00
1856-S VF XF.....	1,100.00
XF.....	1,500.00
1857 BU.....	3,500.00
1857-S VF.....	1,250.00
1858 XF.....	2,750.00
1859 VF.....	575.00
1860 AU.....	2,500.00
BU.....	3,250.00
1864 AU.....	2,500.00
BU.....	3,900.00
1866 XF.....	2,750.00
1868 XF-AU.....	1,350.00
1869 BU, very scarce in this condition.....	4,250.00
1870 XF-AU.....	1,950.00
Ch. AU.....	2,950.00
1871 XF.....	1,750.00
1872 AU.....	2,500.00
Ch. AU.....	3,500.00
1874 BU, a very nice coin.....	3,250.00
1877 XF.....	2,950.00
1878 Ch. AU.....	1,400.00
1879 BU.....	4,950.00
1886 Ch. BU, rare.....	9,250.00

CHOICE BU MS-63 \$20 GOLD

Your choice of either the Liberty Head or the St. Gaudens type..... 950.00
10 pcs. for..... 9,250.00
These are not ordinary Uncirculated \$20 Gold pieces. These are premium grade coins that we have obtained by examining many thousands of coins.

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1868 \$20 Gem Proof.....	29,500.00
1920-S \$20 XF.....	7,500.00
1931-D \$20 BU.....	12,900.00

TERMS: All coins subject to prior sale. Prices subject to change without notice. Second choice appreciated. 30 day return privilege. Personal checks must clear. Layaway available. Include day time telephone number with order. **Our coins are graded by Photograde and our own standards.**

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EMPIRE COINS AUCTION #4

PUBLIC SALE of ANCIENT COINS
November 9, 1985

In conjunction with the Numismatics International
Convention and Exposition (N.I.C.E.) at the
Ramada Hotel, Dallas, Texas.

CONSIGNMENTS WANTED!

This sale will feature about 500 lots of **QUALITY** Ancients, and there may be room for your collection. Texas is one of this country's major markets for ancient coins, and there are sure to be many serious buyers present. All major U.S. dealers and several European dealers will be attending this convention. If you are interested in consigning to this sale, please contact us. Our results and expert cataloguing speak for themselves, and our commission rates are sure to please. The deadline date will be **August 25** at our Baltimore ANA convention table.

Contact Dennis Kroh (before August 25th) at
(904) 677-7314 if interested.



Empire Coins



P.O. BOX 609, Holly Hill, FL 32017-0609, U.S.A.



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U.S. COINS TO SELL IN GERMANY!? In spite of unfavorable \$-DM exchange rate, many collectors here are switching their collecting interest to U.S. coins! Commemoratives, Type Coins, and Silver Dollars are the favorites although some are putting together date and mint sets. To satisfy this new demand I am in need of all Commemoratives, most type pieces and a number of silver dollars. Please, no MS 63,65,67+ need apply! They don't understand or appreciate the difference here (nor do I), and won't pay to find out! Don't forget the over 300,000 members of the Armed Forces living here. There are a lot of collectors among them.

SELLING!

At 3-1 or better (\$-DM) the U.S. collector is at a definite advantage when buying from Germany. Our fixed price lists (2-3 per year) are this country's largest (usually 100-120 pages and 25-30 pages of plates). We offer Ancients to Modern with strengths in Ancient Rome, Germanic Coinage, Holy Roman Empire, Great Britain and Commonwealth and European Types. Sample copy \$5; subscription rate, 4 issues for \$15.



BUYING!

We are always interested in choice Ancients, Holy Roman Empire issues, or Germanic Coinage in all metals. Send description of coins with asking price or for offer.

FREE SERVICE!

Our free attribution and appraisal service enjoys continued popularity (Ancients, Medievals, Modern). If you have some problem coins, give us a try. (No Islamic or Indian States please—that's for Steve Album!)

John & Hannelore Scheiner

ANA Life Member
D-807 Ingolstadt/D. Postfach 2728
Grosse Zell Gasse 63C, West Germany
formerly of Fort Wayne, Indiana



KEY DATE MORGAN DOLLARS (LOWEST PRICES)

DATE	CH BU	MS 65/67	DATE	CH BU	MS 65/67	DATE	CH BU	MS 65/67
1878-CC	\$109.00	\$695.00	1892-S	\$2,995.00	\$20,000.00	1896-S	\$599.00	\$8,850.00
1879-CC	750.00	4,500.00	1892-CC	375.00	895.00	1896-S	650.00	1,650.00
1883-S	399.00	4,000.00	1893-P	290.00	1,700.00	1897-S	299.00	5,000.00
1884-S	995.00	15,000.00	1893-O	850.00	9,000.00	1899-S	139.00	695.00
1886-S	290.00	2,000.00	1893-CC	895.00	5,500.00	1900-S	119.00	795.00
1886-S	159.00	995.00	1894-P	775.00	7,500.00	1901-P	699.00	9,500.00
1888-S	149.00	795.00	1894-O	390.00	8,500.00	1901-S	229.00	1,800.00
1889-S	149.00	895.00	1894-S	279.00	2,350.00	1902-S	199.00	995.00
1889-CC	3,995.00	16,500.00	1895-Prf	19,995.00	WTD	1903-S	1,499.00	6,900.00
1891-CC	199.00	495.00	1895-O	1,595.00	WTD	1904-S	799.00	2,800.00
			1895-S	799.00	2,900.00			

Buy 5 or more and deduct 5%.

KEY DATE PEACE DOLLARS

DATE	CH AU	CH BU	GEM MS 65/67	DATE	CH AU	CH BU	GEM MS 65/67	DATE	CH AU	CH BU	GEM MS 65/67
1921	\$69.99	\$179.00	\$995.00	1927-P	\$49.00	\$95.00	\$500.00	1934-P	\$39.99	\$82.00	\$875.00
1922-D/S	19.99	29.95	395.00	1927-D	69.00	195.00	1,900.00	1934-D	42.99	100.00	1,200.00
1923-D/S	19.99	34.95	495.00	1927-S	89.99	135.00	800.00	1934-S	399.00	899.00	4,900.00
1924-S	79.99	135.00	1,500.00	1928-P	189.99	199.50	1,400.00	1935-P	49.00	59.00	595.00
1925-S	29.99	89.00	600.00	1928-S	39.99	99.50	800.00	1935-S	99.99	139.00	1,500.00
1926-D	26.99	60.00	650.00								

Buy 3 or more and deduct 5%

SILVER DOLLAR MIXED ROLLS (20 COINS)

MORGANS (Pre-1921)

VG-AU	\$259.50	XF-BU (Special)	\$321.50
F-AU	269.50	AU-Gem BU	361.50
VF-Unc.	289.50	Gem BU + P-L	800.00

PEACE \$ (Pre-1936)

F-AU	\$269.50	XF-BU Gem	\$289.50
VF-Unc.	279.50	AU-BU Gem	319.50

RAREST OF THE RARE XF Key Dollars

1879-CC	\$165.00	1895-S	\$269.00
1889-CC	450.00	1896-S	88.00
1892-S	109.00	1903-S	109.00
1893-S	2,400.00	1904-S	68.00
1894-P	330.00	1928-P	99.00
1895-O	199.00	1934-S	108.00

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Orig. Roll	CH/Gem BU	Gem BU	Orig. Roll	CH/Gem BU	Gem BU	Orig. Roll	CH/Gem BU	Gem BU
1878-S	\$995.00	\$1,340.00	1884-O	\$585.00	\$899.00	1898-O	\$695.00	\$990.00
1878-7F	800.00	1,100.00	1885-O	585.00	899.00	1899-O	1,575.00	2,190.00
1879-S	995.00	1,340.00	1886 or 1887-P	565.00	899.00	1900-O	620.00	995.00
1880-S	995.00	1,340.00	1888 or 1889-P	550.00	899.00	1901-O	625.00	1,075.00
1880-O	2,195.00	N/A	1890-P	615.00	910.00	1902-O	550.00	899.00
1881-S	995.00	1,340.00	1891-P	1,500.00	2,500.00	1921-P	595.00	775.00
1881-O	595.00	990.00	1896-P	570.00	950.00	1922 or '23-P	595.00	875.00
1882-O	595.00	1,040.00	1897-P	695.00	1,000.00	1924 or '25-P	895.00	1,200.00
1883-O	585.00	899.00						

U.S. Gold Coins

	VF-XF	XF-AU	BU-60/63	BU-63/65
\$1 Type 1	\$210.00	\$230.00	\$600.00	\$850.00
\$1 Type 2	375.00	500.00	2,250.00	4,750.00
\$1 Type 3	210.00	220.00	650.00	800.00
\$2 1/2 Liberty	195.00	225.00	550.00	850.00
\$2 1/2 Indian	185.00	200.00	297.50	550.00
\$3	650.00	800.00	2,250.00	3,750.00
\$5 Liberty	190.00	200.00	280.00	350.00
\$5 Indian	220.00	255.00	650.00	950.00
\$10 Liberty	325.00	350.00	395.00	495.00
\$10 Indian	450.00	520.00	800.00	975.00
\$20 Liberty	625.00	650.00	795.00	895.00
\$20 St. Gaudens	740.00	785.00	850.00	897.50

Borderline Unc. U.S. Gold Coins

\$1 Type 1	\$295.00
\$1 Type 2	1,250.00
\$1 Type 3	305.00
\$2 1/2 Liberty	375.00
\$2 1/2 Indian	220.00
\$3	1,400.00
\$5 Liberty No Motto	295.00
\$5 Liberty W/Motto	227.50
\$5 Indian	375.00
\$10 Liberty	340.00
\$10 Indian	550.00
\$20 Liberty	695.00
\$20 St. Gaudens	795.00

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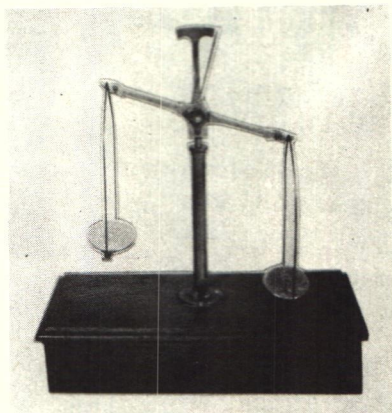
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Legal Tender, silver content .625, diameter 31mm, nominal value 1000 zlotys, weight 14.5 grams.



Pattern, silver content .750, diameter 35mm, nominal value 1000 zlotys, weight 19.5 grams.

This silver coin is minted in Poland to honor Pope John Paul, who comes from there.



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1878 7 T.F.	13.95	14.75	16.50	17.95	19.95	24.75	1890 O	13.50	13.95	14.50	16.50	18.75	25.75
1878 8 T.F.	14.95	17.50	18.95	19.50	23.50	32.75	1890 S	13.95	14.50	15.25	16.95	18.75	25.75
1878 7/8 T.F.	14.50	20.50	22.50	24.50	28.50	38.50	1891	13.50	13.95	14.50	16.50	19.95	34.95
1878 CC	18.50	22.75	24.95	29.95	34.95	49.95	1891 CC	18.75	24.50	26.75	34.75	44.75	61.50
1878 S	13.50	14.75	16.75	17.75	19.75	24.75	1891 O	13.50	13.95	14.50	17.50	21.50	33.75
1879	12.95	13.95	14.95	16.50	19.95	23.75	1891 S	13.95	14.50	15.25	16.95	19.95	24.95
1879 CC	23.50	27.50	35.95	59.50	165.00	295.00	1892	13.95	14.25	15.95	19.95	24.95	49.50
1879 O	13.50	13.95	14.50	16.50	20.95	24.95	1892 CC	25.95	27.50	29.95	42.75	69.50	149.50
1879 S	13.50	14.25	15.25	16.95	19.75	26.95	1892 O	13.50	13.95	15.95	18.95	24.95	56.50
1880	13.50	13.95	14.50	16.50	18.75	23.75	1892 S	14.75	15.50	17.95	39.95	119.95	595.00
1880 CC	26.50	31.50	38.75	54.50	74.50	105.00	1893	26.95	27.95	39.50	47.95	72.50	155.50
1880 O	13.50	13.95	14.75	16.50	19.95	25.95	1893 CC	29.75	32.50	49.50	109.50	275.00	399.50
1880 S	13.50	14.25	15.25	17.50	19.95	27.75	1893 O	26.50	27.50	41.50	82.50	195.00	305.00
1881	13.50	13.95	14.50	16.50	18.75	23.75	1893 S	545.00	595.00	895.00	1350.00	—	—
1881 CC	47.50	52.50	68.00	74.50	86.50	115.50	1894	145.00	155.00	190.00	245.00	315.00	485.00
1881 O	13.50	13.95	14.50	16.50	18.75	23.75	1894 O	13.50	14.95	16.95	19.95	29.50	69.50
1881 S	13.50	14.25	15.25	17.75	19.75	27.75	1894 S	14.75	16.25	18.25	37.50	69.50	145.00
1882	13.50	13.95	14.50	16.50	18.75	23.75	1895 O	31.50	37.75	45.50	87.50	195.00	445.00
1882 CC	17.95	24.50	28.50	37.50	47.95	59.95	1895 S	45.75	52.75	69.50	134.95	295.00	495.00
1882 O	13.50	13.95	14.50	16.50	18.75	23.75	1896	13.50	13.95	14.50	16.50	18.75	23.75
1882 S	13.50	14.25	15.75	17.75	21.75	31.75	1896 O	13.50	13.95	14.95	16.95	22.95	72.50
1883	13.50	13.95	14.50	16.50	18.75	23.75	1896 S	14.50	14.95	15.75	36.75	89.95	179.50
1883 CC	17.95	24.50	28.50	37.50	47.95	59.95	1897	13.50	13.95	14.50	16.50	19.25	23.75
1883 O	13.50	13.95	14.50	16.50	18.75	23.75	1897 O	13.50	13.95	14.50	16.50	18.95	42.75
1883 S	14.50	14.95	16.25	19.50	25.95	89.50	1897 S	14.50	14.75	15.75	16.75	19.50	25.75
1884	13.50	13.95	14.50	16.50	18.75	23.75	1898	13.50	13.95	14.50	16.50	18.75	24.75
1884 CC	23.50	28.95	37.50	46.50	51.95	65.50	1898 O	14.75	15.75	16.75	18.95	21.50	27.50
1884 O	13.50	13.95	14.50	16.50	18.75	23.75	1898 S	13.75	14.95	15.75	17.50	23.75	42.75
1884 S	13.50	15.50	17.25	21.00	31.50	165.00	1899	21.50	22.75	27.50	37.50	47.50	59.95
1885	13.50	13.95	14.50	16.50	18.75	23.75	1899 O	13.50	14.25	14.75	17.50	18.75	24.75
1885 O	13.50	13.95	14.50	16.50	18.75	23.75	1899 S	13.50	14.95	15.75	19.95	24.75	48.95
1885 S	14.50	16.50	17.50	19.95	21.95	48.95	1900	13.50	13.95	15.50	16.50	19.95	23.75
1886	13.50	13.95	14.50	16.50	18.75	23.75	1900 O	13.50	14.75	15.00	16.50	19.75	23.75
1886 O	13.50	13.95	16.25	17.75	22.95	47.50	1900 S	13.75	14.50	16.50	18.95	23.95	42.50
1886 S	14.50	16.95	18.95	23.75	29.75	39.95	1901	16.50	18.75	24.75	29.95	45.00	215.00
1887	13.50	13.95	14.50	16.50	18.75	23.75	1901 O	13.50	14.25	14.75	18.75	19.50	24.50
1887 O	13.50	13.95	14.50	16.50	18.75	24.95	1901 S	13.75	17.75	18.75	21.95	29.75	58.75
1887 S	14.50	14.95	16.50	18.95	21.95	26.95	1902	13.50	13.95	14.50	17.25	19.95	25.50
1888	13.50	13.95	14.50	16.50	18.75	23.75	1902 O	13.95	14.95	16.75	18.50	19.75	24.75
1888 O	13.50	13.95	14.50	17.50	19.95	24.75	1902 S	17.25	19.75	25.50	44.50	75.75	114.95
1888 S	15.50	17.95	21.75	24.95	32.50	48.50	1903	13.50	13.95	15.50	17.25	18.75	25.50
1889	13.50	13.95	14.50	16.50	18.75	23.75	1903 O	127.50	129.50	139.50	153.50	164.50	195.50
1889 CC	110.50	125.50	145.00	255.00	545.00	1850.00	1903 S	13.95	18.50	19.75	43.50	135.75	510.00
1889 O	13.50	13.95	14.50	17.50	19.95	27.75	1904	13.50	13.95	15.50	17.50	19.95	34.75
1889 S	16.95	17.95	19.50	27.95	32.75	45.50	1904 O	13.95	15.75	16.75	18.50	19.75	24.75
1890	13.50	13.95	14.50	16.50	18.75	23.75	1904 S	14.75	15.75	22.50	42.50	91.75	355.00
1890 CC	18.75	21.50	25.50	34.75	44.75	65.50							

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1924	—	—	14.50	15.00	15.50	18.50	1927 S	15.75	16.50	17.50	18.75	24.95	47.95
1924 S	14.00	14.50	15.25	16.50	19.95	39.95	1928	—	85.00	92.50	105.50	118.50	128.00
1925	—	—	14.50	15.00	15.50	18.50	1928 S	14.00	14.75	16.75	17.50	23.95	39.95
1925 S	14.00	14.50	15.25	16.50	18.95	25.50	1934	15.75	16.50	18.75	19.50	22.50	29.50
1926	—	—	14.25	15.50	16.50	20.75	1934 D	14.00	15.75	16.75	17.75	19.75	29.50
1926 D	14.00	14.50	14.75	16.00	18.50	26.75	1934 S	14.00	16.75	18.75	39.75	119.50	335.00
1926 S	—	14.00	14.25	14.75	16.25	18.75	1935	14.00	15.75	16.25	17.50	18.50	22.75
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1951	40.00	40.00	40.00	50.00	220.00	1970-s	.90	.30	.65	.50	8.00
1952	30.00	27.00	29.00	35.00	125.00	1971-s	.90	1.10	.65	.75	2.20
1953	20.00	19.00	19.00	20.00	100.00	1972-s	.90	1.10	.65	.40	2.25
1954	10.00	8.00	5.75	9.25	61.00	1973-s	1.75	1.25	.65	.40	2.00
1955	6.00	5.50	5.50	8.00	53.00	1974-s	.80	1.50	.65	.65	2.75
1956	2.95	1.80	2.50	5.00	39.50	1975-s	7.00	1.00	2.50	—	—
1957	2.00	1.00	1.70	3.50	21.50	1976-s	2.50	.40	1.35	.55	1.20
1958	2.50	1.50	2.50	4.25	30.00	1976-s 40%	—	—	—	2.50	4.25
1959	1.75	1.25	2.50	3.50	21.50	1977-s	2.50	.50	1.35	.50	1.75
1960*	1.25	.60	2.25	3.00	20.00	1978-s	3.50	.55	1.35	.50	2.75
1961-4	.90	.60	2.25	3.00	19.95	1979-s	3.50	1.00	1.35	.65	1.95
1965-sms	.35	.25	.25	.40	3.00	1980-s	2.25	.75	1.35	.75	2.25
1966-sms	.45	.25	.35	.60	3.25	1981-s	2.75	.50	1.75	.75	2.15
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1882Mo 8 Reales KM-310 Typical weakly struck Unc. with magnificent toning	595.00
1823Mo 8 Reales KM-310 Fine	44.95

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1831P 8 Reales KM-377.12 Unc. typical strike	87.50
1832/1Ga 8 Reales KM-377.6 EF typical strike	82.50
1841/31Go 8 Reales KM-377.8 Ex. Fine	33.50
1844z 8 Reales KM-377.13 weakly struck Br. Unc.	69.50
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Ch. Unc. a truly rare coin in this condition	995.00
1866Mo Peso KM-388.1	
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pleasing Ch. A. Unc.	179.50
1876Mo Peso KM-388.1 Nice Very Fine	49.95

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1870z 20 Pesos KM-408.9 pleasing Ex. Fine	41.50
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Michael J. Standish has joined the staff of Michael G. De Falco Numismatic Investments, Inc. as Director of Investment Services. As a COINWORLD columnist and a former ANACS authenticator/grader, Mr. Standish possesses a proven numismatic expertise. The high regard for his opinions has led both MONEY magazine and COINAGE magazine to consult him for articles concerning rare coin topics. Michael is a member in good standing with ANA, MSNA, FUN and The Society of U.S. Commemorative Coins.

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1856	Flying Eagle Cent, Proof . .	MS 63	3,750	1932-S	Quarter	MS 65	1,550
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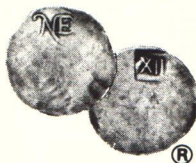
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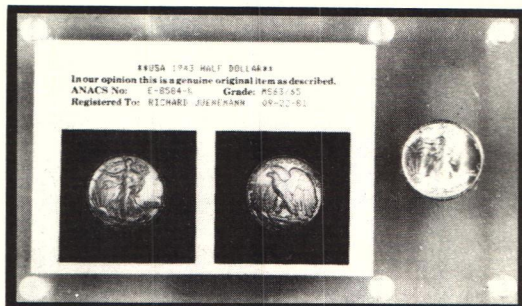


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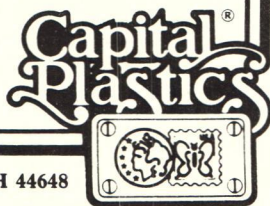
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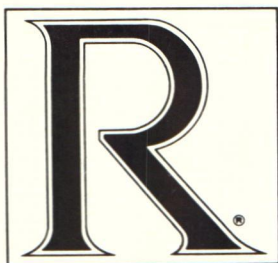
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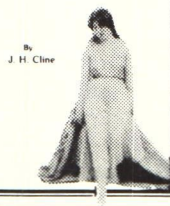
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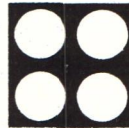
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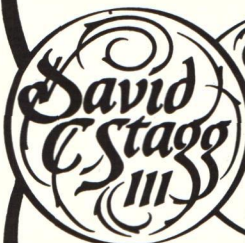
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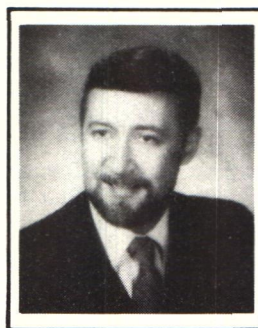
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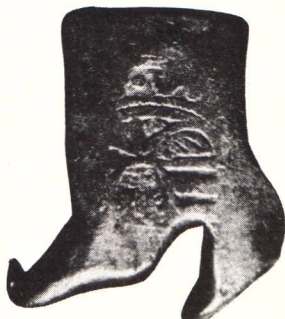
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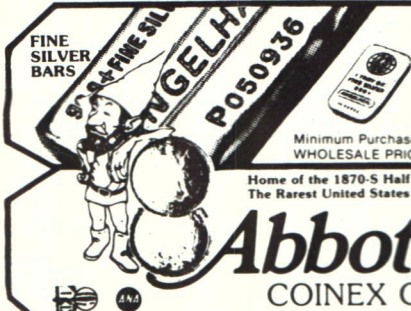
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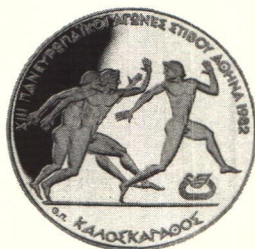
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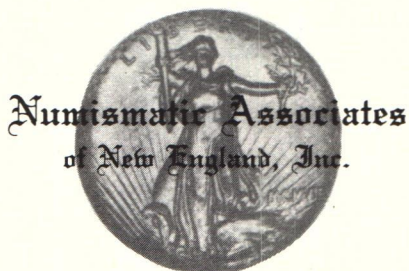
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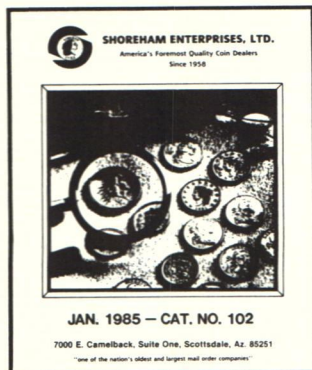
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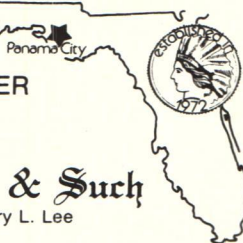
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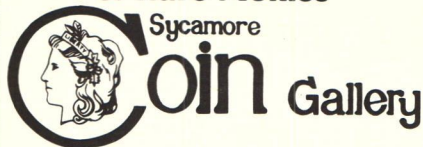
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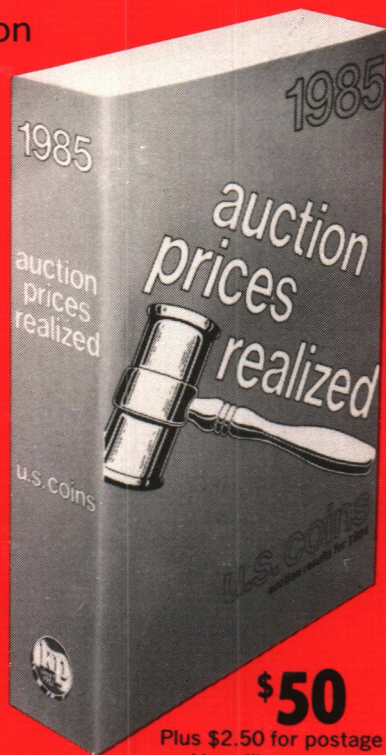
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Isabella Quarter	\$650	\$1,050	Wanted	1926 Oregon	\$175	\$225	Write
Lafayette Dollar	1,100	1,750	Wanted	1926-S Oregon	175	225	Write
				1928 Oregon	295	395	550
Alabama	395	750	Wanted	1933-D Oregon	435	575	Wanted
Alabama 2x2	450	775	Wanted	1934-D Oregon	250	375	575
Albany	295	565	895	1936 Oregon	235	325	Write
Antietam	395	595	850	1936-S Oregon	275	375	Wanted
1935-PDS Ark. Set	375	550	Write	1937-D Oregon	195	245	Write
1936-PDS Ark. Set	375	550	Write	1938-PDS Oregon Set	—	895	Wanted
1937-PDS Ark. Set	395	595	Write	1939-PDS Oregon Set	—	1,600	Wanted
1938-PDS Ark. Set	—	750	Wanted				
1939-PDS Ark. Set	—	1,600	Wanted	Panama-Pacific	750	1,400	Write
Arkansas Type	125	195	450	1920 Pilgrim	90	135	395
Bay Bridge	145	225	450	1921 Pilgrim	195	350	Wanted
1934 Boone	150	225	Wanted	Rhode Island-PDS Set	395	550	Write
1935/34-PDS Boone Set	—	1,600	Write	Rhode Island Type	135	185	Write
1935-PDS Boone Set	375	575	950	Roanoke	250	375	550
1936-PDS Boone Set	375	595	975	Robinson	125	195	350
1937-PDS Boone Set	—	895	1,450	1935-S San Diego	130	175	Write
1938-PDS Boone Set	—	1,600	2,250	1936-D San Diego	145	195	Write
Boone Type	145	225	350	Sesquicentennial	75	275	Wanted
Bridgeport	195	295	550	Spanish Trail	875	1,100	Write
				Stone Mountain	50	90	165
California D.J.	175	350	625				
Cincinnati PDS Set	—	1,200	Wanted	1934 Texas Set	175	250	Wanted
Cincinnati Type	345	425	Write	1935-PDS Texas Set	550	775	950
Cleveland	100	135	Write	1936-PDS Texas Set	525	750	950
Columbia-PDS Set	850	1,100	1,550	1937-PDS Texas Set	650	850	1,050
Columbia Type	295	350	495	1938-PDS Texas Set	—	1,100	1,350
1892 Columbian	50	150	Write	Texas Type	195	275	350
1893 Columbian	50	135	Write	Vancouver	475	675	Write
Connecticut	275	375	Wanted	Vermont	345	450	Write
Delaware	335	475	750	1946 PDS BTW Set	65	85	Write
Elgin	295	450	Wanted	1947 PDS BTW Set	80	95	Write
Gettysburg	295	450	625	+1948 PDS BTW Set	145	195	Write
Grant	165	325	Wanted	+1949 PDS BTW Set	295	375	Write
Grant With Star	1,050	Write	Write	+1950 PDS BTW Set	225	295	Write
Hawaiian	—	Write	Write	+1951 PDS BTW Set	125	175	Write
Hudson	650	1,050	1,500	+1948/51 PDS BTW Sets	695	895	Write
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Maine	145	325	Wanted	1953 PDS W/C Set	185	250	Write
Maryland	225	325	Write	1954 PDS W/C Set	120	165	Write
Missouri	595	1,150	Wanted	W/C Type	25	35	Write
Missouri 2*4	675	1,175	Wanted				
Monroe	75	150	Wanted	1982 George Washington in case. GEM PROOF \$13.00			
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Norfolk	450	550	650	Wisconsin	250	395	Write
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